



ACN 078 606 434

ASX RELEASE

19 June 2009

BONAPARTE INDEPENDENT DIRECTORS ACCEPT REVISED MAK TAKEOVER OFFER

Bonaparte Diamond Mines NL (“Bonaparte” or “the Company”)(ASX:BON) advises shareholders that the Independent Directors John Robertson and Michael Woodborne have accepted the Minemakers Limited (“Minemakers”) (ASX:MAK) revised offer to Bonaparte shareholders.

The revised offer is 1 Minemakers share for every 9 of your Bonaparte shares if, **and only if**, Minemakers obtains a relevant interest of 90% of Bonaparte shares during the offer period. Minemakers’ original offer was 1 Minemakers share for every 10 of your Bonaparte shares, which still applies if Minemakers does not achieve the 90% threshold during the offer period.

Minemakers reported on Thursday 18th June 2009 that it has obtained a relevant interest in 81.3% of Bonaparte shares. The current relevant interest gives Minemakers the ability to:

- cast the majority of votes at a general meeting of Bonaparte enabling it to control the board and senior management, determine Bonaparte's dividend policy and control the strategic direction of Bonaparte; and
- subject to the requirements of the Corporations Act, amend Bonaparte's constitution.

Minemakers has indicated its intention to de-list Bonaparte from ASX, which if approved by ASX would reduce the capacity for minority shareholders to trade their shares.

The Independent Directors wish to reinforce that shareholders accepting the Minemakers offer will receive the benefit if Minemakers acquires more than 90% of Bonaparte shares during the offer period, at which time shareholders will receive 1 Minemakers share for every 9 Bonaparte shares.

The Minemakers offer period closes at 5pm (WST) on Wednesday 24 June 2009, unless extended.

The Company has two current takeover offers pending, one from Minemakers and one from Union Resources Ltd (“Union”) (ASX:UCL).

The Independent Directors have unanimously recommended that shareholders reject the Union offer and accept the Minemakers revised offer, in the absence of a superior proposal (Refer Target’s Statement issued 28 May 2009).

For further information please contact:

Michael W Woodborne
Managing Director

For personal use only