



NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S. PERSONS

19 June 2009

## ASX/Media Release

### STOCKLAND SUCCESSFULLY COMPLETES EQUITY RAISING

Stockland today announced it had successfully completed its \$1.98 billion Equity Raising, with strong demand from both new and existing institutional and existing retail investors.

The fully underwritten Equity Raising announced to the market on 13 May 2009 comprised an institutional component which raised approximately \$1.56 billion and a Retail Entitlement Offer which raised approximately \$0.42 billion.

The completion follows yesterday's final retail allotment of 142,616,922 stapled securities. Trading of these stapled securities commenced today. Holding statements will also be dispatched today.

Eligible Retail Securityholders subscribed for 70.4% of the Retail Entitlement Offer, including applications for additional securities in excess of Entitlements which were allotted in full.

The total number of stapled securities issued following completion of the equity raising will be 2,383,036,717 (inclusive of SGPN securities).

Stockland Managing Director Matthew Quinn said: "We are very pleased with the strong support our existing securityholders have shown and we welcome our new investors onto our register."

---

For media enquiries contact

**Katie Lennon**  
Media Relations Manager  
Stockland

**T** +61 (0)2 9035 2552  
**M** +61 (0)406 316 907

For investor enquiries contact

**Joanne Trimboli**  
Investor Relations Manager  
Stockland

**T** +61 (0)2 9035 2553  
**M** +61 (0)403 972 736

---

Stockland Corporation Ltd ACN 000 181 733 Stockland Trust Management Ltd ACN 001 900 741  
AFSL 241190 As Responsible Entity for Stockland Trust ARSN 092 897 348.



### **Important information:**

This announcement does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and neither this announcement nor anything contained in it shall form the basis of any contract or commitment. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any "U.S. person" (as defined in Regulation S under the Securities Act of 1933, as amended (the "U.S. Securities Act")) ("U.S. Person"). This document may not be distributed or released in the United States or to any U.S. Person. The securities in the capital raising have not been and will not be registered under the U.S. Securities Act, or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the securities in the capital raising may not be offered, or sold, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons, except in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any applicable securities laws of any state or other jurisdiction of the United States.

This announcement contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Any forecast or other forward looking statement contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. While due care and attention have been used in the preparation of forecast information, such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Stockland, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. You are cautioned not to place undue reliance on forward looking statements.

For personal use only