

Oncard International Limited
ACN 084 800 902
GPO Box 2334
Melbourne 3001 Australia
Level 20, 114 William Street
Melbourne 3000 Australia
Tel: + 61 3 9642 3812
Fax: + 61 3 9923 6066

Company Announcements Division
For immediate release
Wednesday 24 June 2009

COMPANY ANNOUNCEMENT

MARKETSMART NEW ZEALAND

As part of a continuing review of its regional operations, OnCard International Limited (ASX: ONC) has decided to discontinue support of its loss-making business in New Zealand and has today placed MarketSMART New Zealand into Members Voluntary Liquidation. This decision will not have a material effect on the ONC group results.

OnCard, a leading provider of loyalty, rewards and card payment solutions across Asia Pacific, says the New Zealand business has ceased to be a profitable contributor to the wider group and that the decision to withdraw support will allow the organisation to focus its energy and efforts on other growth markets across the region, particularly China where the company continues to experience strong demand for its products.

MarketSMART Australia will offer support to customers that are affected by this change.

OnCard chairman Peter Abotomey said: "This move today is a positive one in the best interests of the group and ensures we are placing our capital and our focus on those markets that provide the greatest growth opportunities for the brand."

Ends



Ian Riley

Company Secretary

