



29<sup>th</sup> June 2009

## MEDIA AND MARKET SPECULATION

International uranium company West Australian Metals Limited (ASX: WME) advises that it has become aware of speculation in a recent wire service report and on investor web sites regarding discussions with the international nuclear power company Areva and global mining company Rio Tinto on its 80%-owned Marenica Uranium Project in Namibia, Southern Africa.

WME confirms that at this stage it has held no formal discussions with Areva, Rio Tinto or any other company regarding the sale or joint venture of its Marenica Project.

However, the Company maintains active dialogue in the normal course of business with a number of different companies in the uranium sector, including neighbouring operators in Namibia.

WME intends to develop the Marenica Project in its own right and is planning an aggressive exploration and development program during 2009 including completion of a Scoping Study during the second half of the year.

The Marenica Project is located in one of Africa's premier uranium mining jurisdictions, approximately 70km north of Rio Tinto's Rossing Mine and 30km north of Areva's Trekkopje Project.

WME recently completed a \$9.9 million share placement to sophisticated investors, including Polo Resources Limited (AIM: PRL) as a cornerstone investor, to underpin a \$5 million exploration program for calendar 2009.

Yours faithfully,

**John A Young**  
Chief Executive Officer