



ABN 48 116 296 541

ASX RELEASE

UPDATE ON TAKEOVER OFFER FOR BONAPARTE DIAMOND MINES NL

30 June 2009

Minemakers Limited ("MAK") reports that its solicitors have today advised solicitors for Union Resources Limited ("UCL") that:

1. the off-market conditional takeover offer by UCL ("Offer") for all the fully paid ordinary shares in Bonaparte Diamonds NL ("BON") closed at 5pm (EST) on 29 June 2009;
2. UCL did not comply with section 630(3) of the Corporations Act 2001 by giving a notice to BON and the ASX, not less than 7 days and not more than 14 days before the end of the Offer period, stating whether the Offer is free from any defeating condition and whether, so far as is known, the defeating condition has been fulfilled; and
3. pursuant to section 650G of the Corporations Act 2001, as the Offer remained subject to a defeating condition at the end of the Offer period, all acceptances of the Offer are void and transfers of securities based upon any such acceptances must not be registered.

The solicitors for UCL have advised that they have received instructions from UCL to make application to the Court to rectify these issues.

Persons who have accepted the UCL Offer are now free to accept the MAK off-market takeover offer which is still open.

MAK advises that it has currently has a relevant interest in 84.99% of all fully paid ordinary shares in BON pursuant to its off-market takeover offer. If MAK achieves a relevant interest in 90% or more of all fully paid ordinary shares in BON then, under the terms of the MAK offer, the consideration will increase to 1 MAK share for every 9 BON shares held.

John Ribbons
Company Secretary

MINEMAKERS LIMITED

ABN 48 116 296 541
ASX Code: MAK
Level 2, 34 Colin Street
West Perth
Western Australia 6005
(PO Box 1704 West Perth WA 6872)
Phone: +61 8 9264 7000
Facsimile: +61 8 9264 7099
Website: www.minemakers.com.au

CONTACTS

Mr John Ribbons
Company Secretary
Minemakers Limited

Mr Dean Richardson
Investor Relations Manager
Minemakers Limited

For personal use only