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mirvac

ASX Release / Media Release

3 July 2009

Mirvac Group successfully completes $1.1 billion equity raising

Mirvac Group ("Mirvac") today announced the successful completion of the retail component of the accelerated non-renounceable entitlement offer ("Entitlement Offer") announced on 4 June 2009.

The retail component of the Entitlement Offer ("Retail Entitlement Offer") will raise proceeds of approximately $175 million. This follows the completion of the institutional placement ("Placement") and institutional component of the Entitlement Offer, which raised approximately $925 million (together with the Retail Entitlement Offer, the "Offer").

Mirvac received applications for approximately $110 million under the Retail Entitlement Offer, representing 63% of the stapled securities offered under the Retail Entitlement Offer. This included applications for new stapled securities in excess of entitlements. Final allocations are subject to a reconciliation and audit process currently being conducted by Mirvac's share registry.

As the Retail Entitlement Offer was fully underwritten, subscriptions for the remaining approximately 65 million new stapled securities available under the Retail Entitlement Offer will be obtained under the terms of the underwriting agreement.

Mirvac will allot approximately 156 million new stapled securities under the Retail Entitlement Offer on Thursday, 9 July 2009. These new stapled securities are expected to commence trading on the Australian Securities Exchange on Friday, 10 July 2009. Holding statements and refunds for invalid applications are expected to be despatched to Retail Entitlement Offer participants no later than Monday, 13 July 2009.

For more information:

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