

ASX Release

## ATOS Wellness preserves financial position by withdrawing support to Letchworth House Pty Ltd

**06 July 2009** – Singapore based and ASX listed wellness and health care group ATOS Wellness Limited (ASX: ATW) is withdrawing support to its fully owned subsidiary Letchworth House Pty Ltd ACN 095 259 822. As of 30 June 2009 this support exceeded AUD 1.5 million. ATOS intends to initiate the process of voluntary administration of Letchworth House.

Executive Chairman Jitto Arulampalam informed the market that the economic downturn has had a negative impact on the business and ATOS must take all reasonable actions to preserve and build its cash position.

For further information: <u>www.atoswellness.com</u> , <u>www.bodycontours.com.sg</u> and <u>www.medec.com.au</u>

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## About ATOS

ATOS is a well established business which has been operating in Singapore for 23 years. ATOS operates 12 exclusive wellness centres in Singapore, Malaysia and India and a wholesale and retail business for MEDEC and related products. 30% of the ATOS business is in retail product sales.

Mr Siva Ananda Rajah, the founder and director of ATOS was also the founder of Body Contours and has been the driving force behind the reverse takeover and restructure of MEDEC Ltd by ATOS.