

TIGER

RESOURCES LIMITED

ACN 077 110 304

3 August 2009

Tiger increases its interest in the Kipoi Project and receives notification of potential contract dispute

Perth, Western Australia: Tiger Resources Limited (ASX / TSX: TGS) ("the Company") advises that the payment due on 29 July 2009 in accordance with contractual arrangements relating to the Kipoi Project has been completed and as a result the Company has increased its interest in the project.

In November 2006 Tiger Congo sprl, an 85% owned subsidiary of the Company (collectively "Tiger"), entered into an agreement ("Agreement") with various parties ("Vendors") to acquire 100% of Congo Minerals sprl ("Comin") in stages. Comin owns 60% of SEK sprl, which is the holder of licences covering the Kipoi project in the Democratic Republic of the Congo ("DRC"). The remaining 40% of SEK sprl is owned by Gecamines, a DRC State owned company.

In accordance with the Agreement, as amended, Tiger paid the Vendors US\$5.59 million on 29 July 2009 in order to acquire a further 23% and has increased its interest in Comin to 50%.

Tiger is required to pay the Vendors a further US\$12 million on or before 29 May 2010 in order to acquire the remaining 50% interest in Comin.

Tiger also advises that it has received a letter from the Vendors implying that they may seek to dispute the amount paid by Tiger to increase its interest in Comin to 50%, and to avoid complying with their obligations under the Agreement.

Tiger advises that it has met all its obligations pursuant to the Agreement, including making all payments due to the Vendors in accordance with the Agreement. In addition Tiger has incurred in excess of US\$20 million on exploration and development activities at the Kipoi Project, has completed a detailed feasibility study, and has also received indicative terms from potential project financiers and offtake parties in respect of bringing the Kipoi Project into development.

Tiger has responded to the Vendors seeking to resolve this matter through discussion. However, in order to protect its rights under the Agreement in the event a commercial resolution cannot be secured, Tiger will if necessary commence legal action in the DRC against the Vendors.

Tiger's legal counsel has advised that Tiger has a strong case and, if required, Tiger will pursue all available legal remedies to protect its interest in the Kipoi Project. Tiger will also take action against any third party seeking to assist the Vendors in breaching their obligations under the Agreement.

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For further information in respect of the Company's activities, please contact:

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Additional Notes:

Caution Regarding Forward Looking Statements and Forward Looking Information: This release contains forward-looking statements and forward looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward looking information, including but not limited to those with respect to the development of the Kipoi Project, the earning by Tiger of its interest in the Kipoi Project through its acquisition of Tiger Congo and Congo Minerals and the potential dispute with the Vendors regarding that acquisition, and its plans to secure project finance for the Stage 1 Project, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of copper, cobalt and silver, the actual results of current exploration, the availability of debt financing for a company that does not have any producing properties, the volatility currently being experienced in global financial markets, the actual results of future mining, processing and development activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's Annual Information Form, under the heading "Risk Factors". The Company's Annual Information Form is available under the Company's profile on SEDAR at www.sedar.com. In particular, no assurances can be given that the potential dispute with the Vendors will be resolved in a manner that does not materially adversely affect Tiger's interest in the Kipoi Project.