

Bendigo Mining
Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: BDG

Issued capital:

507.9M ord. shares
2.1M unlisted options
2.1M unlisted perf. rights
2.3M unlisted share rights

Substantial Shareholders:

Orbis Funds 48.5M (9.6%)
STRS Ohio 32.1M (6.3%)

Directors:

Non-Executive Chairman:
Peter McCarthy
Managing Director:
Rod Hanson
Non-Executive Directors:
Ronnie Beevor
Richard Guy OAM
David Ransom

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Henty - Exploration and Development of Tyndall Zone Underway

Bendigo Mining Limited completed the acquisition of the Henty Gold Mine from Barrick (PD) Australia Limited on 10 July 2009. The Company has moved quickly to increase investment in the future of the mine. Mine development towards the unmined Tyndall Zone and an exploration diamond drill program have commenced.

The commitment was made to Tyndall access development immediately upon acquisition, with the purpose of undertaking further assessment of the mineralisation through development and drilling. This Zone has not been closed off by drilling either up or down dip.

To date, 146 m of the Tyndall decline development has been completed with a further 93 m remaining to reach the initial ore sill level. It is anticipated that Tyndall development ore mining will commence in mid September.

The first diamond drilling rig has now been mobilised and drilling commenced on 18 August to test up-dip extensions of the Tyndall Zone. A second drill rig is planned to be mobilised to site in early September and will test the Darwin Mid Zone. Subsequent drill targets include extensions of the Darwin South Zone, Zone 15 and the Sill Zone.

Mine production to date is on schedule to achieve the previously announced plan of 130,000 tonnes processed at a grade of 6 g/t gold to produce 20-25,000 ounces of gold over the six months to December 2009.