

ASX/Media Release



Southern Uranium

Date: 31st August 2009

Transfer of Oak Dam Interest and termination of Gawler Craton Joint Venture

Southern Uranium Limited (ASX: SNU) has agreed to transfer the 75% interest in Oak Dam EL3603 held by 100% subsidiary Sunthe Uranium Pty Ltd to Uranium West Limited, a 100% subsidiary of Joint Venture partner Crescent Gold Ltd (ASX: CRE). The tenement area includes the Jindivik gravity target drilled by the Joint Venture in 2008.

In accordance with the conditions of the Joint Venture agreement, Sunthe Uranium's interest is being transferred to Uranium West for no consideration. The Gawler Craton Joint Venture pertaining to EL3603 is now terminated.

For further information:-

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