



## ASX RELEASE

31 August 2009

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir / Madam,

### **Rossing South Exploration Update – Zone 3 Emerging**

Please find attached a media release update for new results from Rossing South.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Rance Dorrington".

**Rance Dorrington**  
**COMPANY SECRETARY**

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## MEDIA RELEASE

### Rossing South Exploration Update - Zone 3 Emerging

South Perth, Western Australia – August 31, 2009 – Extract Resources (“the Company”) today announced confirmation of additional zones of uranium mineralisation at Rossing South.

Highlights:

- **Zone 3 - Chemical assay results confirm strong uranium mineralisation, 1.2km south of the current Zone 2 resource area.**
- **Strongly anomalous hand held spectrometer results, 2.4km southwest of the current Zone 2 resource area.**
- **Abundant high grade results continue to be returned from Zone 1 and Zone 2.**
- **Eight holes completed so far at the Salem prospect, 10km south of Rossing South. All have returned numerous anomalous mineralised intercepts.**

Chemical assay results not previously reported from recent drilling at Rossing South include:

Hole ID	From (m)	To (m)	Mineralised zones (U <sub>3</sub> O <sub>8</sub> )
<b>Zone 1</b>			
RDD030	84	164	<b>80m @ 838 ppm</b>
RDD041	254	299	<b>45m @ 1045 ppm</b>
RDD049	235	271	<b>36m @ 821 ppm</b>
RRC396	188	278	<b>90m @ 796 ppm</b>
<b>Zone 2</b>			
RRC338	263	283	<b>20m @ 1420 ppm</b>
RRC339	335	380	<b>45m @ 781 ppm</b>
RRC342	241	285	<b>44m @ 1251 ppm</b>
RRC374	175	264	<b>89m @ 940 ppm</b>
RRC379	151	207	<b>56m @ 1079 ppm</b>
RRC382	128	203	<b>75m @ 1445 ppm</b>
RRC385	169	184	<b>15m @ 2079 ppm</b>
RRC387	135	165	<b>30m @ 911 ppm</b>
<b>Zone 3</b>			
RRC414	294	366	<b>72m @ 676 ppm</b>
Including	294	325	<b>31m @ 589 ppm</b>
and	331	366	<b>35m @ 866 ppm</b>

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The broad zones of strong uranium mineralisation from Rossing South continues to increase the known size of this massive mineralised system.

Extract Resources Managing Director, Mr. Peter McIntyre, said *“The rapid growth of Zones 1 and 2 is now being complimented by the potential of a third zone of mineralisation along the same Rossing South trend. The potential of the entire 15 kilometre trend is enormous, with some degree of mineralisation being encountered on every line drilled to date.”*

*“The Company intends to add further value to the project through ongoing exploration and resource definition drilling aimed at defining the full potential of the project. The Company is also, pushing ahead with the Rossing South Feasibility Study on Zones 1 and 2 to get the project into production in the shortest possible time frame.”*

### **About Extract**

Extract Resources is an Australian-based uranium exploration and development company whose primary focus is in the African nation of Namibia. The Company's principal asset is its 100% owned Husab Uranium Project which contains two known uranium deposit areas, Rossing South and Ida Dome. Extensive exploration potential also exists for new uranium discoveries.

### **For further information, please contact**

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Managing Director

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## **Rossing South Exploration Update**

### **Zone 3**

One RC rig is drilling deeper holes as follow up to shallow exploration drilling on a line 1.2 kilometres south of the Zone 2 resource. Recently received chemical assay results have confirmed strong zones of uranium mineralisation beneath the original line of exploration drilling (Figure 1). The Company is confident that a second line of drilling, 400 metres to the south, will continue to extend and increase the known dimensions of mineralisation.

Another RC rig is completing a line of drilling 1,200 metres south of the Zone 3 line (Figure 1). This drilling is aimed at following up on a zone of strongly anomalous uranium mineralisation defined by reconnaissance exploration drilling, a further 400 metres to the south. Both lines of drilling being completed in this area have returned some exceptional results, as indicated by hand held spectrometer surveys of the drill samples, with multiple mineralised zones intersected. Results returned thus far, include: 30m @ 1,240 ppm eU and 21m @ 1,466 ppm eU. These high grade intersections were returned from pegmatitic leucogranites (alaskite) with abundant smoky quartz and clumpy biotite.

Typically, the eventual chemical assay grade for a sample is 2 to 3 times the grades seen on the handheld spectrometer. Chemical assays from these holes are expected within the next 4 weeks.

### **General Exploration**

Extensive exploration potential still remains to be tested throughout the Husab Project with priority given to Rossing South. The recently acquired helimag data captured on a 50 metre line spacing reiterates the exploration potential at Rossing South concealed by the Namib Desert (Figure 1). Uranium mineralisation defined at Rossing South thus far has been intersected mainly in the east limb of the Rossing South antiform (Figure 2). Significant potential still remains to be tested in the west limb position, along strike to the south and in the true Rossing position located about 2 km further west (Figure 1 and 2).

The smaller capacity exploration RC rig is currently off site, but will return in about four weeks to resume reconnaissance exploration and sterilisation drilling for mine infrastructure.

### **Salem Exploration Update**

One RC rig is drilling at the Salem prospect, approximately 10km south of Rossing South Zone 2 (Figure 1). The holes are targeting a radiometric anomaly associated with a series of alaskite dykes that have intruded a grey granite. Initial handheld spectrometer results on drill samples, from all the holes completed so far at Salem, are very encouraging - with numerous zones of uranium anomalism being returned.

### **Resource Definition Update**

Four rigs are dedicated to resource drilling at Rossing South. One RC rig is drilling infill holes on 50m spaced section lines at Zone 1, to increase the level of confidence in the material currently classified as Inferred. One diamond rig is drilling resource extension and definition holes at Zone 2. A second diamond rig is drilling 6 holes at Zone 1 for geotechnical purposes.

A third diamond rig is drilling between Zone 1 and Zone 2. From aeromagnetic imagery and drilling data, the formations hosting the mineralisation at Zone 1 and Zone 2 appear to have been deformed into domes cored by Khan Formation gneiss. The rig is testing the "saddle" area between the two domes with drilling aimed at investigating a possible link between the Zone 1 and Zone 2 mineralisation at depth (Figure 3). A zone of uraniferous alaskite, hosted within Rossing Formation sediments, has been intersected supporting the validity of the geological model (Figure 3 and 4). Assay results from this drilling will be reported when available.

Chemical assay results and handheld spectrometer readings from Zone 1 and Zone 2 continue to confirm the presence of broad, high grade alaskite-hosted uranium mineralisation. Further drilling at Zone 1 and Zone 2 in the coming months is expected to extend the known dimensions of mineralisation. Infill drilling is expected to increase the level of confidence in the known mineralisation and additional deep drilling is expected to show a connection between the two zones.

An additional RC rig has been sourced and is being mobilised to site to accelerate infill resource definition drilling at Zone 1 and 2. Two more core rigs have also been ordered and are expected on site next week to accelerate resource definition and geotechnical drilling.

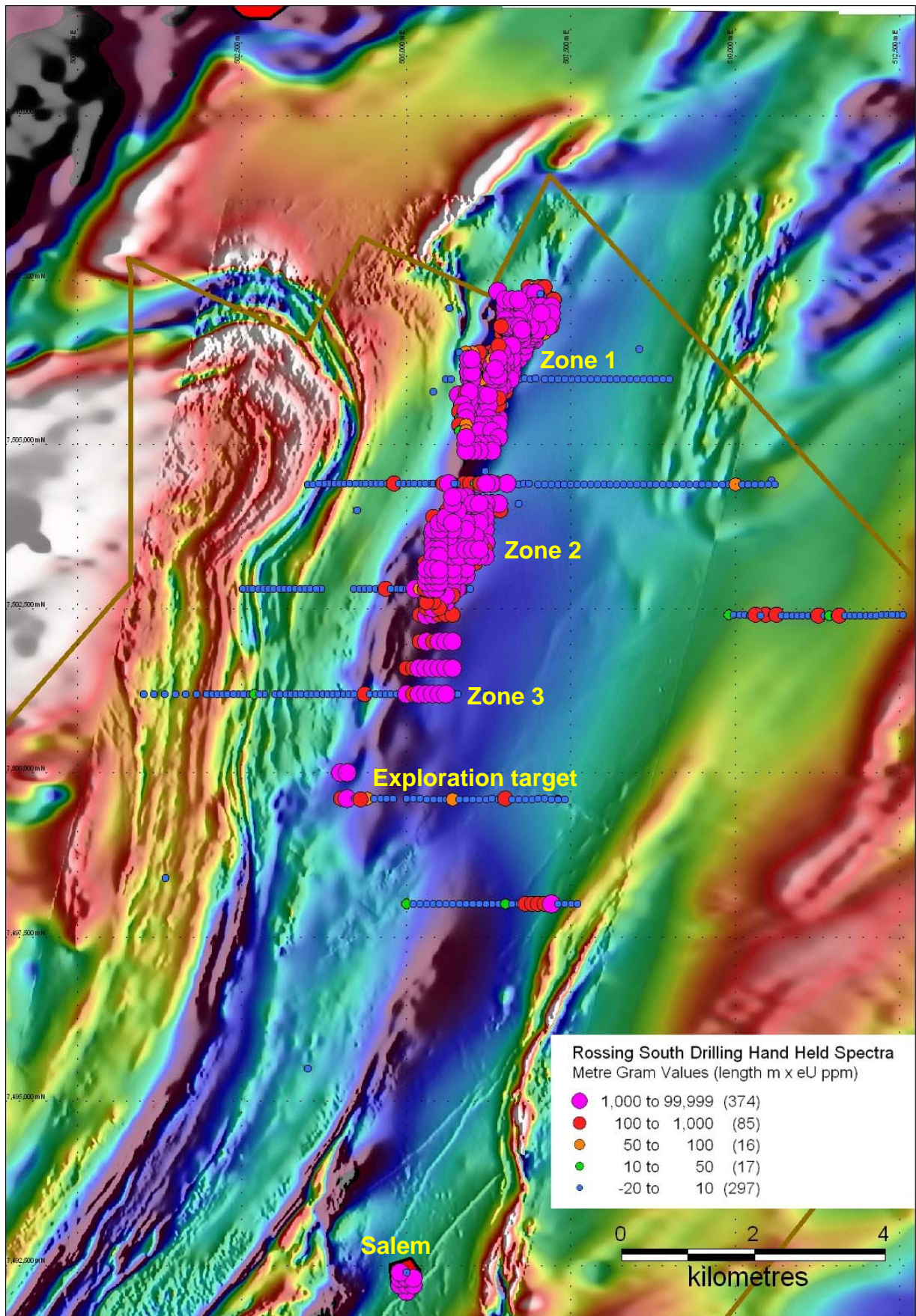
A full list of recently received and previously unreported chemical assay results is shown in Appendix 2.

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# Appendix 1

Figure 1: Husab Project – Rössing South Prospect – Drill hole location plan highlighting known resource areas (Zone 1 and 2), and exploration drilling being completed at Zone 3, 4 and Salem. Total magnetic intensity image. Projection UTM WGS 84 Zone 33 South.



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Figure 2: Husab Project – Rossing South Prospect Cross Section 7506000 N looking north. Projection UTM WGS 84 Zone 33 South.

### Rossing South - 7506000n - Geology Interpretation

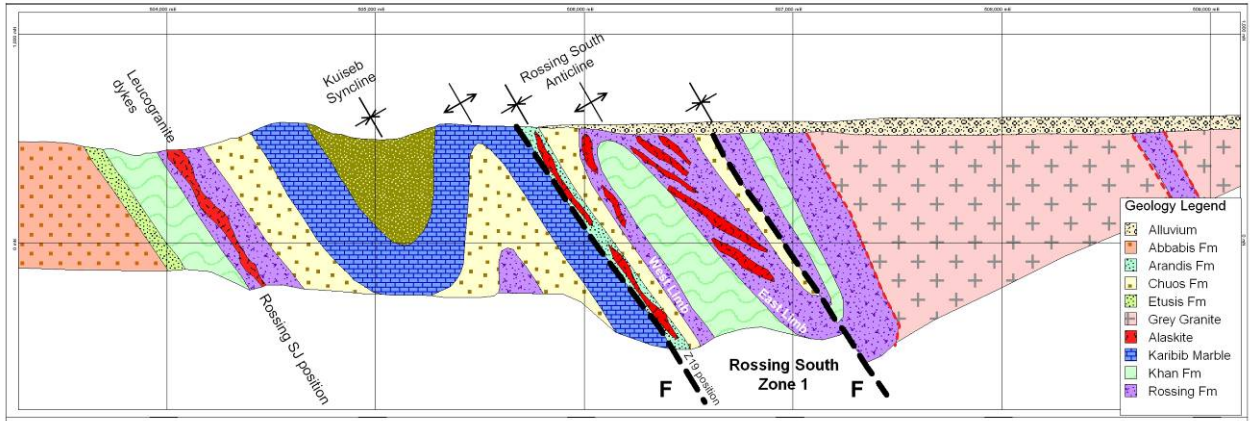
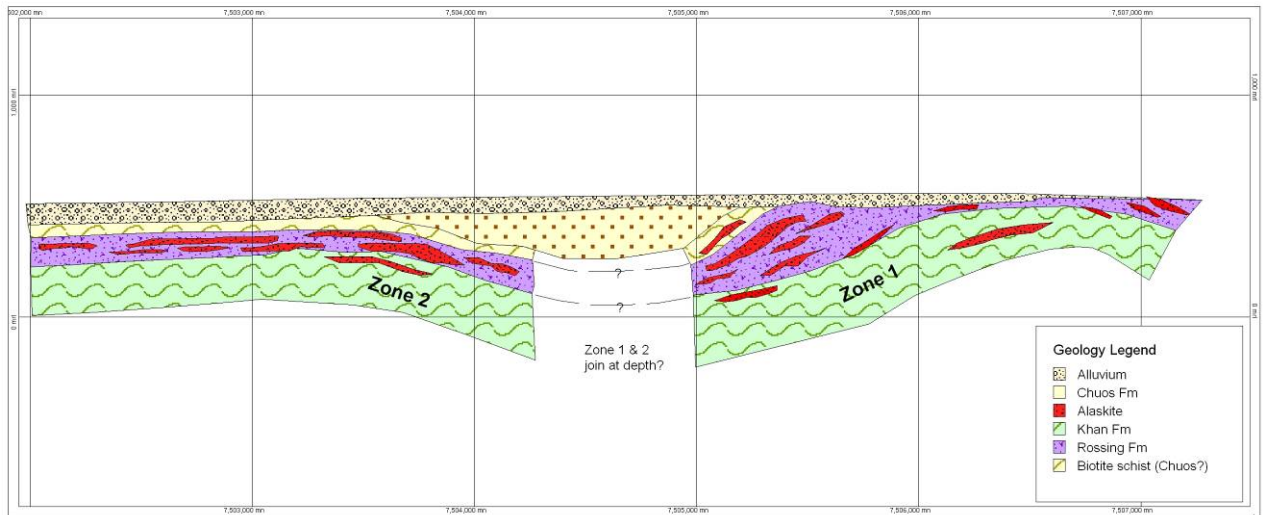


Figure 3: Husab Project – Rossing South Prospect Long Section looking west. Projection UTM WGS 84 Zone 33 South.

### Rossing South - Geology long section



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**APPENDIX 2:  
TABLE OF NEW RESULTS**

**Husab Project – Rossing South Prospect: RC and diamond drill hole assay results.** Uranium intersections greater than 0.1 kg/t  
(100 ppm) U<sub>3</sub>O<sub>8</sub> over drill hole intersection widths of not less than 2 metres down hole width:

Hole_id	Northing UTM WGS84 33S	Easting UTM WGS84 33S	Azi_True (deg)	Dip (deg)	From (m)	To (m)	Width (m)	Grade (kg/t U3O8)	Grade (lb/t U3O8)
RBE004	7499603	504307	0	-90	115	120	5	0.276	0.609
RBE053	7498002	506806	0	-90	15	25	10	0.127	0.280
RBE054	7498002	506906	0	-90	10	20	10	0.171	0.376
RBE056	7498003	507105	0	-90	0	5	5	0.189	0.418
RBE057	7498002	507206	0	-90	20	25	5	0.163	0.359
RDD021	7504003	506265	270	-60	309	322	13	0.325	0.716
					332	335	3	0.530	1.167
					340	354	14	0.670	1.478
					362	364	2	0.205	0.452
					376	458	82	0.519	1.144
				Including	376	402	26	0.680	1.499
				and	411	458	47	0.521	1.148
RDD030	7505504	506154	270	-60	84	164	80	0.838	1.847
					174	194	20	0.671	1.479
					215	217	2	0.230	0.506
					304	306	2	0.512	1.129
					311	314	3	0.315	0.695
RDD031	7505503	506304	270	-60	276	307	31	0.196	0.431
RDD032	7505602	506106	270	-60	236	239	3	0.482	1.062
					283	289	6	0.335	0.739
					348	355	7	0.254	0.559
					361	365	4	0.275	0.606
					442	445	3	0.254	0.561
RDD036	7506602	506900	270	-60	58	60	2	0.147	0.325
					67	75	8	0.536	1.182
					216	239	23	0.603	1.330
					250	269	19	0.405	0.893
					287	290	3	0.116	0.255
					336	338	2	0.541	1.193
					351	360	9	0.187	0.412
					412	449	37	0.603	1.330
				Including	412	427	15	0.557	1.227
				and	434	449	15	0.922	2.032
RDD040	7506651	506856	270	-60	320	326	6	0.327	0.721
					382	384	2	0.406	0.895
					397	413	16	0.645	1.423
					424	429	5	0.502	1.107
RDD041	7505303	506204	270	-60	254	299	45	1.045	2.304
				Including	254	281	27	1.605	3.537
				and	289	299	10	0.327	0.721
					366	370	4	0.214	0.473
					394	399	5	0.415	0.915

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					422	425	3	0.324	0.714
RDD042	7505202	506206	270	-60	232	312	80	0.562	1.240
				Including	232	241	9	0.726	1.601
				and	246	256	10	0.987	2.177
				and	261	269	8	0.880	1.940
				and	275	289	14	0.524	1.155
				and	295	312	17	0.805	1.774
					324	337	13	1.098	2.422
					395	411	16	1.360	2.998
					418	420	2	0.504	1.111
RDD043	7503702	505705	270	-60	308	311	3	0.442	0.975
					317	324	7	0.225	0.496
RDD044	7503703	506105	270	-60	269	293	24	0.175	0.385
					300	321	21	0.129	0.285
					336	342	6	0.560	1.236
RDD047	7503503	506106	270	-60	356	360	4	0.784	1.729
					367	369	2	0.183	0.403
RDD049	7505753	505786	76	-60	199	214	15	0.245	0.540
					225	227	2	0.192	0.423
					235	271	36	0.821	1.810
RDD058	7503303	506105	270	-60	294	318	24	0.743	1.638
					323	331	8	0.156	0.344
RRC299	7503804	505504	270	-60	278	286	8	0.233	0.513
RRC300	7503804	505605	270	-60	234	244	10	0.601	1.325
					254	260	6	2.193	4.834
RRC306	7503902	506106	270	-60	249	263	14	0.212	0.466
					289	329	40	0.377	0.831
					350	360	10	0.194	0.429
					370	373	3	0.271	0.597
					394	399	5	0.115	0.254
RRC309	7504104	505906	270	-60	80	85	5	0.107	0.236
					228	231	3	0.319	0.703
					312	328	16	0.380	0.837
					343	355	12	0.395	0.871
					365	368	3	0.422	0.931
RRC310	7504104	505804	270	-60	247	249	2	0.215	0.474
					287	348	61	0.433	0.955
				Including	287	293	6	0.649	1.431
				and	300	331	31	0.678	1.495
				and	340	348	8	0.107	0.237
					393	400	7	0.326	0.718
RRC314	7503204	505945	270	-60	250	278	28	0.460	1.014
					301	314	13	0.678	1.496
					347	349	2	0.230	0.507
RRC316	7503303	505906	270	-60	75	80	5	0.116	0.255
RRC317	7503303	506005	270	-60	210	213	3	0.143	0.315
					230	232	2	0.253	0.558
RRC320	7503404	505906	270	-60	148	157	9	0.523	1.152

					192	196	4	0.341	0.752
					237	252	15	0.530	1.169
RRC321	7505202	506304	270	-60	223	236	13	0.262	0.578
					250	253	3	0.265	0.585
RRC322	7505101	506405	270	-60	334	345	11	0.171	0.377
					376	389	13	0.376	0.828
RRC324	7505004	506305	270	-60	50	55	5	0.152	0.334
					189	195	6	0.126	0.278
RRC325	7506751	506756	270	-60	102	116	14	1.176	2.594
					132	137	5	0.360	0.794
					151	159	8	0.278	0.614
					174	198	24	0.486	1.071
					239	242	3	0.121	0.266
					250	253	3	0.202	0.444
					266	298	32	0.400	0.881
				Including	266	277	11	0.437	0.964
				and	286	298	12	0.647	1.426
RRC327	7505003	506104	270	-60	374	400	26	0.679	1.497
RRC337	7504104	505705	270	-60	270	273	3	0.172	0.380
					396	408	12	0.441	0.972
RRC338	7503801	506005	270	-60	70	75	5	0.221	0.488
					187	190	3	0.104	0.229
					197	201	4	0.221	0.487
					249	252	3	0.179	0.395
					263	283	20	1.420	3.131
					307	320	13	0.117	0.257
RRC339	7503804	506104	270	-60	75	80	5	0.128	0.282
					214	224	10	0.210	0.464
					243	255	12	0.173	0.382
					335	380	45	0.781	1.722
				Including	335	345	10	0.353	0.777
				and	351	380	29	1.086	2.395
RRC341	7503804	505706	270	-60	164	167	3	0.196	0.431
					174	191	17	0.290	0.639
					268	270	2	0.335	0.739
RRC342	7503801	505807	270	-60	210	212	2	0.264	0.582
					218	228	10	0.971	2.141
					241	285	44	1.251	2.757
RRC343	7502901	505304	270	-60	95	97	2	0.137	0.303
					118	124	6	1.095	2.413
RRC344	7502901	505404	270	-60	81	98	17	0.141	0.311
					112	114	2	0.144	0.316
					152	176	24	0.267	0.588
RRC345	7502903	505504	270	-60	165	168	3	0.471	1.038
RRC346	7502905	505606	270	-60	60	65	5	0.115	0.254
					75	80	5	0.138	0.305
					151	157	6	0.182	0.400
					191	193	2	0.218	0.481

					198	201	3	0.213	0.470
					227	229	2	0.155	0.341
RRC347	7502904	505706	270	-60	154	157	3	0.551	1.214
					212	217	5	0.102	0.225
					238	244	6	0.296	0.652
					267	272	5	0.108	0.239
RRC348	7503002	505306	270	-60	94	124	30	0.546	1.203
				Including	94	101	7	1.562	3.443
				and	107	124	17	0.307	0.678
					131	133	2	0.181	0.399
RRC349	7503002	505404	270	-60	96	109	13	0.609	1.342
					124	137	13	0.178	0.391
					146	148	2	0.274	0.604
					153	164	11	0.393	0.867
RRC350	7503002	505505	270	-60	129	131	2	0.176	0.389
					150	164	14	0.286	0.630
					170	187	17	0.165	0.364
					214	217	3	0.439	0.967
					230	232	2	0.142	0.313
RRC355	7503003	505906	270	-60	268	270	2	0.129	0.284
					289	291	2	0.187	0.413
RRC356	7503002	505805	270	-60	75	80	5	0.110	0.242
					214	224	10	0.149	0.328
					259	266	7	2.298	5.067
					271	273	2	0.339	0.746
RRC357	7506203	506005	270	-60	135	145	10	0.555	1.223
					191	195	4	0.211	0.465
					216	228	12	0.358	0.790
					247	253	6	0.408	0.898
					284	302	18	0.587	1.294
					319	328	9	0.388	0.856
					335	342	7	0.535	1.179
					350	353	3	1.088	2.398
					361	372	11	0.600	1.324
					392	396	4	1.404	3.095
RRC358	7506200	505950	270	-60	79	87	8	0.151	0.333
					96	114	18	0.417	0.920
RRC359	7502605	505604	270	-60	184	188	4	2.232	4.922
RRC360	7502604	505506	270	-60	120	138	18	0.185	0.407
					147	157	10	0.247	0.545
RRC361	7504204	505907	270	-60	248	250	2	0.182	0.401
					345	356	11	1.904	4.197
RRC362	7504200	505806	270	-60	237	239	2	0.128	0.282
					355	357	2	0.192	0.424
RRC363	7504201	505706	270	-60	297	301	4	0.259	0.571
					334	341	7	0.449	0.989
					350	386	36	0.371	0.817
RRC364	7504103	506005	270	-60	229	242	13	0.131	0.290

					315	320	5	0.628	1.384
					335	349	14	0.197	0.433
RRC365	7504102	506104	270	-60	253	257	4	0.565	1.245
					264	295	31	0.291	0.641
					308	310	2	0.256	0.564
					334	338	4	0.128	0.282
RRC366	7504102	506205	270	-60	320	322	2	0.185	0.409
					335	344	9	0.278	0.613
RRC367	7504102	506306	270	-60	307	309	2	0.137	0.301
					336	341	5	0.140	0.308
					379	381	2	0.577	1.271
					394	400	6	0.198	0.437
RRC368	7502700	505700	270	-60	111	113	2	0.114	0.250
					259	262	3	0.272	0.599
RRC370	7501600	505100	270	-60	166	168	2	0.132	0.291
RRC371	7503403	506005	270	-60	208	225	17	0.733	1.616
					251	253	2	0.184	0.406
					273	282	9	0.247	0.544
					294	331	37	0.533	1.174
				Including	294	312	18	0.687	1.515
				and	318	331	13	0.532	1.173
RRC372	7503403	506105	270	-60	255	258	3	0.171	0.377
					326	337	11	0.849	1.872
					367	378	11	0.269	0.593
RRC373	7503402	506205	270	-60	186	191	5	0.133	0.292
					333	335	2	0.145	0.320
RRC374	7503104	505806	270	-60	161	165	4	0.194	0.429
					175	264	89	0.940	2.072
					276	280	4	0.134	0.295
RRC375	7503103	505905	270	-60	224	230	6	0.160	0.353
					297	300	3	0.138	0.304
RRC376	7502703	505305	270	-60	119	122	3	0.402	0.885
RRC377	7502702	505405	270	-60	117	121	4	0.237	0.521
					127	129	2	0.200	0.441
					144	146	2	0.172	0.380
RRC378	7502703	505506	270	-60	110	141	31	0.544	1.198
					158	175	17	0.169	0.372
					196	205	9	0.247	0.544
RRC379	7502704	505604	270	-60	151	207	56	1.079	2.380
				Including	151	188	37	1.569	3.460
				and	195	207	12	0.164	0.362
RRC380	7501200	505000	270	-60	289	293	4	0.305	0.672
RRC381	7503002	505602	270	-60	101	116	15	0.390	0.859
					133	158	25	0.374	0.824
					174	180	6	0.149	0.328
RRC382	7503003	505704	270	-60	128	203	75	1.445	3.186
					231	234	3	0.114	0.251
RRC383	7503104	505308	270	-60	116	124	8	0.740	1.631

					141	145	4	0.483	1.065
					227	229	2	0.153	0.337
RRC384	7503103	505404	270	-60	85	112	27	0.686	1.513
				Including	85	98	13	1.253	2.763
				and	104	112	8	0.251	0.552
					132	135	3	0.140	0.308
RRC385	7503101	505504	270	-60	125	133	8	0.155	0.342
					169	184	15	2.079	4.582
					236	238	2	0.174	0.383
					247	249	2	0.160	0.352
RRC386	7503103	505605	270	-60	125	157	32	0.309	0.680
					166	169	3	0.270	0.596
					182	203	21	0.125	0.275
					208	216	8	0.149	0.328
RRC387	7503105	505706	270	-60	135	165	30	0.911	2.008
					188	208	20	0.270	0.596
					216	219	3	0.311	0.686
RRC388	7502507	505305	270	-60	140	143	3	0.193	0.426
RRC389	7502506	505405	270	-60	90	100	10	0.186	0.411
					131	133	2	0.139	0.307
RRC391	7502604	505405	270	-60	117	121	4	0.147	0.323
					154	163	9	0.136	0.300
RRC393	7504100	506400	270	-60	344	352	8	0.114	0.251
					364	380	16	0.167	0.368
RRC394	7506000	506000	270	-60	135	146	11	1.230	2.711
					172	177	5	0.778	1.716
					182	187	5	0.277	0.612
					273	283	10	2.269	5.003
RRC395	7506100	505950	270	-60	51	55	4	0.169	0.373
					72	87	15	0.329	0.725
					104	107	3	0.217	0.478
					121	149	28	0.370	0.817
					198	201	3	0.183	0.403
					222	224	2	0.130	0.287
RRC396	7506100	506000	270	-60	132	175	43	0.470	1.037
					188	278	90	0.796	1.755
RRC401	7505750	506050	270	-60	115	118	3	0.120	0.265
					123	146	23	0.181	0.400
RRC402	7505750	506150	270	-60	69	74	5	0.747	1.647
					85	117	32	0.686	1.512
					126	133	7	0.162	0.358
					148	158	10	0.349	0.769
					208	210	2	0.175	0.385
RRC403	7505750	506250	270	-60	67	79	12	0.150	0.330
					91	99	8	0.303	0.669
					120	122	2	0.235	0.517
					149	151	2	0.928	2.047
					251	253	2	0.227	0.500



RRC404	7505850	506200	270	-60	82	95	13	0.152	0.335
					102	106	4	1.342	2.959
					119	143	24	0.384	0.847
					160	163	3	0.132	0.290
RRC405	7505850	506300	270	-60	67	71	4	0.123	0.271
					77	85	8	0.167	0.368
					116	127	11	0.169	0.372
					138	141	3	0.181	0.399
					151	161	10	0.162	0.358
					177	179	2	0.220	0.484
					210	214	4	0.458	1.010
					241	243	2	0.265	0.585
					273	289	16	0.171	0.377
RRC412	7501200	505200	270	-60	260	266	6	0.188	0.414
					274	281	7	0.195	0.430
					349	352	3	0.245	0.539
RRC414	7501200	505400	270	-60	134	137	3	0.121	0.266
					261	271	10	0.296	0.652
					294	366	72	0.676	1.490
				Including	294	325	31	0.589	1.299
				and	331	366	35	0.866	1.910

Notes:

- RBE series drill holes are from first pass vertical reconnaissance exploration drilling; RRC series drill holes are angled resource definition drill holes; and RDD series drill holes are angled resource definition diamond drill holes.
- Analyses on RC chips and ½ NQ drill core by Genalysis Laboratory Services, Perth. Uranium assays were carried out by Four Acid Digest/MS (AT/MS).
- Metal values (U) have been converted to oxide values (U<sub>3</sub>O<sub>8</sub>) using a factor of 1.179, and expressed as kg/t U<sub>3</sub>O<sub>8</sub>. Note that 100 ppm U<sub>3</sub>O<sub>8</sub> is equivalent to 0.1 kg/t U<sub>3</sub>O<sub>8</sub>, which is 0.01% U<sub>3</sub>O<sub>8</sub>.
- Assays expressed as kg/t U<sub>3</sub>O<sub>8</sub> have been converted to lb/ tonne by multiplying by 2.2046.
- Intersection widths are estimated to be approximately true width.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled or reviewed by Mr Martin Spivey, who is a Member of The Australasian Institute of Mining and Metallurgy and Mr Andrew Penkethman who is a Member of the Australian Institute of Geoscientists. Mr Spivey and Mr Penkethman are both full time employees of the Company. Mr Spivey and Mr Penkethman have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spivey and Mr Penkethman consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

Reference to hand held spectrometer results refers to use of a Company owned Exploranium, GR-135 Plus or Terraplus RS-125, hand held spectrometer. The uranium values are recorded by placing the unit on the bulk RC sample bags or individual trays of drill core and expressed as parts per million (ppm) eU which is equivalent to ppm U. Results from these units provide an indication of uranium mineralisation; they may also be affected by uranium mobility and disequilibrium. These factors should be considered when interpreting eU information whilst waiting for confirmation chemical assay results.

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