

# ATECH HOLDINGS LIMITED

A.C.N 004 080 460

Level 4, 150 Albert Road,  
South Melbourne, Victoria, 3205 Australia  
Telephone: (03) 8414 8261 Fax: (03) 9012 4404

31<sup>st</sup> August 2009

**Company Announcement Office  
Australian Stock Exchange  
Level 45, South Tower, Rialto,  
525 Collins Street, Melbourne, VIC, 3000**

Via Fax: 1300 135 638

Dear Sir /Madam

RE: Electronic Lodgement of Appendix 4E Preliminary Final Report

Appendix 4E Preliminary Final Report for Atech Holdings Limited attached in  
accordance with Listing Rule 17.5.

Yours sincerely



William TIEN  
Company Secretary

## APPENDIX 4E

### Preliminary final report

**Name of entity**

Atech Holdings Ltd

ABN 88 004 080 460

Financial year ended  
30 June 2009

Previous corresponding period  
30 June 2008

**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

Revenues from ordinary activities	Down	11.92%	to	107,795
Loss from ordinary activities after tax attributable to members	Up	9.16%	to	(146,861)
Net loss for the period attributable to members	Up	9.160%	to	(146,861)

**Dividends**

No dividends were proposed

NET TANGIBLE ASSET BACKING	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	9.29	8.50

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>Note</b>	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
		<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revenue	3	<b>107,795</b>	122,389	<b>107,795</b>	122,389
Accounting Fees		<b>(31,343)</b>	(69,635)	<b>(31,343)</b>	(69,635)
Audit Fees	13	<b>(22,322)</b>	(19,308)	<b>(22,322)</b>	(19,308)
Consulting Fee		<b>(30,000)</b>	-	<b>(30,000)</b>	-
Depreciation		<b>(156)</b>	-	<b>(156)</b>	-
Directors' Fees		<b>(12,997)</b>	(53,148)	<b>(12,997)</b>	(53,148)
Due Diligence		<b>(18,055)</b>	(66,000)	<b>(18,055)</b>	(66,000)
Legal Fees		<b>(4,660)</b>	(5,313)	<b>(4,560)</b>	(5,313)
Listing Fees		<b>(15,720)</b>	(15,645)	<b>(15,720)</b>	(15,645)
Secretarial Fees		<b>(52,603)</b>	-	<b>(52,603)</b>	-
Share Registry Fees		<b>(7,235)</b>	(10,640)	<b>(7,235)</b>	(10,640)
Travel & Accommodation Expenses		<b>(37,598)</b>	(4,488)	<b>(37,598)</b>	(4,488)
Other expenses		<b>(22,067)</b>	(12,752)	<b>(22,067)</b>	(12,752)
Loss before income tax benefit		<b>(146,861)</b>	(134,540)	<b>(146,861)</b>	(134,540)
Income tax benefit	4	-	-	-	-
Net loss		<b>(146,861)</b>	(134,540)	<b>(146,861)</b>	(134,540)
Basic loss (cents) per share	14	(0.67)	(0.693)	(0.67)	(0.693)
Diluted loss (cents) per share	14	(0.67)	(0.693)	(0.67)	(0.693)

The accompanying notes form part of these financial statements.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**

**BALANCE SHEET**  
**AS AT 30 JUNE 2009**

	<b>Note</b>	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
		<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>					
Cash & cash equivalents	5	1,953,713	1,690,534	1,953,713	1,690,534
Trade and other receivables	6(a)	3,857	12,877	3,857	12,877
Other receivable	6(b)	150,000	-	150,000	-
<b>Total Current Assets</b>		<b>2,107,570</b>	<b>1,703,411</b>	<b>2,107,570</b>	<b>1,703,411</b>
<b>Non-Current Assets</b>					
Property, plant and equipment	7	2,824	-	2,824	-
Other financial assets	8	-	-	12	12
<b>Total Non-Current Assets</b>		<b>2,824</b>	<b>-</b>	<b>2,836</b>	<b>12</b>
<b>Total Assets</b>		<b>2,110,394</b>	<b>1,703,411</b>	<b>2,110,406</b>	<b>1,703,423</b>
<b>Current Liabilities</b>					
Trade and other payables	9	35,569	52,477	1,167,475	1,184,383
<b>Total Current Liabilities</b>		<b>35,569</b>	<b>52,477</b>	<b>1,167,475</b>	<b>1,184,383</b>
<b>Total Liabilities</b>		<b>35,569</b>	<b>52,477</b>	<b>1,167,475</b>	<b>1,184,383</b>
<b>Net Assets</b>		<b>2,074,825</b>	<b>1,650,934</b>	<b>942,931</b>	<b>519,040</b>
<b>Equity</b>					
Contributed equity	10	4,487,232	3,916,480	4,487,232	3,916,480
Reserves		-	-	-	-
Accumulated losses		(2,412,407)	(2,265,546)	(3,544,301)	(3,397,440)
<b>Total Equity</b>		<b>2,074,825</b>	<b>1,650,934</b>	<b>942,931</b>	<b>519,040</b>

The accompanying notes form part of these financial statements.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
AND CONTROLLED ENTITIES**

**STATEMENT OF CHANGES IN EQUITY  
FOR YEAR ENDED 30 JUNE 2009**

	Note	Contributed Equity \$	Accumulated Losses \$	Capital Profits Reserve \$	Total \$
<b><u>Consolidated Entity</u></b>					
<b>Balance at 1 July 2007</b>		3,916,480	(2,183,205)	52,199	1,785,474
Loss attributable to members of the consolidated entity		-	(134,540)	-	(134,540)
Transfer of capital profits reserve to accumulated losses		-	52,199	(52,199)	-
<b>Balance at 1 July 2008</b>		3,916,480	(2,265,546)	-	1,650,934
<b>Balance at 1 July 2008</b>		<b>3,916,480</b>	<b>(2,265,546)</b>	<b>-</b>	<b>1,650,934</b>
Contribution of equity net of transaction costs		570,752	-	-	570,752
Loss attributable to members of parent entity		-	(146,861)	-	(146,861)
<b>Balance at 30 June 2009</b>		<b>4,487,232</b>	<b>(2,412,407)</b>	<b>-</b>	<b>2,074,825</b>
<b><u>Parent Entity</u></b>					
<b>Balance at 1 July 2007</b>		3,916,480	(3,315,099)	52,199	653,580
Loss attributable to members of parent entity		-	(134,540)	-	(134,540)
Transfer of capital profits reserve to accumulated losses		-	52,199	(52,199)	-
<b>Balance at 1 July 2008</b>		3,916,480	(3,397,440)	-	519,040
<b>Balance at 1 July 2008</b>		<b>3,916,480</b>	<b>(3,397,440)</b>	<b>-</b>	<b>519,040</b>
Contribution of equity net of transaction costs		570,752	-	-	570,752
Loss attributable to members of parent entity		-	(146,861)	-	(146,861)
<b>Balance at 30 June 2009</b>		<b>4,487,232</b>	<b>3,544,301</b>	<b>-</b>	<b>942,931</b>

The accompanying notes form part of these financial statements.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
AND CONTROLLED ENTITIES**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2009**

	<b>Note</b>	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
		<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Cash flows from operating activities</b>					
Payments to suppliers and employees		<b>(271,730)</b>	(264,882)	<b>(271,730)</b>	(264,882)
Interest received		<b>117,137</b>	119,533	<b>117,137</b>	119,533
Net cash used in operating activities	15	<b>(154,593)</b>	(145,349)	<b>(154,593)</b>	(145,349)
<b>Cash flows from investing activities</b>					
Purchase of plant and equipment		<b>(2,980)</b>	-	<b>(2,980)</b>	-
Payment for other receivable		<b>(150,000)</b>	-	<b>(150,000)</b>	-
Net cash outflows used in investing activities		<b>(152,980)</b>	-	<b>(152,980)</b>	-
<b>Cash flows from financing activities</b>					
Placement of shares		<b>570,752</b>	-	<b>570,752</b>	-
Net cash inflows provided by financing activities		<b>570,752</b>	-	<b>570,752</b>	-
<b>Net increase(decrease) in cash and cash equivalents</b>		<b>263,179</b>	(145,349)	<b>263,179</b>	(145,349)
Cash and cash equivalents at the beginning of the year		<b>1,690,534</b>	1,835,883	<b>1,690,534</b>	1,835,883
Cash and cash equivalents at the end of the year	3	<b>1,953,713</b>	1,690,534	<b>1,953,713</b>	1,690,534

The accompanying notes form part of these financial statements.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
AND CONTROLLED ENTITIES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009**

**NOTE 1: INTRODUCTION**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers the economic entity of Atech Holdings Limited and controlled entities, and Atech Holdings Limited as an individual parent entity. Atech Holdings Limited is a listed public company, incorporated and domiciled in Australia.

The functional and presentation currency of the financial report is Australian Dollars.

Australian accounting standards include Australian Equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report complies with International Financial Reporting Standards (IFRS).

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

The accounting policies set out below have been consistently applied to all years presented.

*Reporting Basis and Conventions*

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

**Accounting Policies**

**(a) Principles of Consolidation**

A controlled entity is any entity Atech Holdings Limited has the power to control the financial and operating policies of so as to obtain benefits from its activities.

A list of controlled entities is contained in Note 11 to the financial statements. All controlled entities have a June financial year-end.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation. Accounting policies of controlled entities have been changed where necessary to ensure consistency with those policies applied by the parent entity.

Where controlled entities have entered or left the economic entity during the year, their operating results have been included/excluded from the date control was obtained or until the date control ceased.

**(b) Income Tax**

Any charge for current income tax expense is based on the profit for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the balance sheet date.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
AND CONTROLLED ENTITIES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009**

**NOTE 2: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**(b) Income Tax (cont'd)**

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is accounted for in the income statement except where it relates to items that may be accounted for directly to equity, in which case the deferred tax is adjusted directly against equity.

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and will continue to comply with the conditions of deductibility imposed by the law.

Deferred tax assets and deferred tax liabilities are not recognised for temporary differences between the carrying and tax bases of investments in subsidiaries, where the parent entity is able to control the timing of the reversal of the temporary differences and it is probable that the difference will not reverse in the foreseeable future.

**(c) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of 3 months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

**(d) Trade and Other Receivables**

Trade and other receivables are recorded initially at fair value.

**(e) Trade and Other Payables**

Trade and other payables are recognised when the economic entity becomes obliged to make future payments resulting from the purchase of goods and services. These amounts are unsecured and have 30-60 day payment terms.

**(f) Investments and Other Financial Assets**

All investments and other financial assets are initially stated at cost, being the fair value of consideration given plus acquisition costs. Purchases and sales of investments are recognised on trade date which is the date on which the Group commits to purchase or sell the asset. Accounting policies for each category of investments and other financial assets subsequent to initial recognition are set out below.



**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
AND CONTROLLED ENTITIES  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009**

**NOTE 2: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

**(f) Other Financial Assets (cont'd)**

**Other Financial Assets**

Other non-derivative financial instruments are measured at amortised cost using the effective interest method, less any impairment losses.

**(g) Property, Plant and Equipment**

Plant and equipment is stated at historical cost less depreciation. Depreciation is calculated using the straight line method to allocate the cost over their estimated useful lives.

**(h) Earnings Per Share**

**Basic earnings per share**

Basic earnings per share is determined by dividing the net profit/(loss) after income tax attributable to members of the company, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

**Diluted earnings per share**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive ordinary shares.

**(i) Revenue**

Interest revenue is recognised as interest accrues using the effective interest method. The effective interest method uses the effective interest rate which is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial asset.

All revenue is stated net of the amount of goods and services tax (GST).

**(j) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Trade and other receivables and trade and other payables in the balance sheet are shown inclusive of GST.

**(k) Impairment**

At each reporting date, the company reviews the carrying values of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(l) Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group. There are no significant accounting estimates all judgments in the preparation of this financial report.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>NOTE 3: REVENUE</b>				
Interest received – other persons	<b>107,795</b>	122,389	<b>107,795</b>	122,389
<b>NOTE 4: INCOME TAX</b>				
<b>a. Income tax (expense)/benefit</b>				
The components of income tax comprise:				
Deferred tax	-	-	-	-
<b>b. Numerical reconciliation of income tax benefit to prima facie tax benefit</b>				
Loss before income tax benefit	146,861	134,540	146,861	134,540
Prima facie benefit/(tax) at tax rate of 30%	44,058	40,362	44,058	40,362
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:	-	-	-	-
Current year tax losses not brought to account	(66,171)	(40,362)	(66,171)	(40,362)
Current year temporary differences not brought to account	22,113	-	22,113	-
Income tax benefit	-	-	-	-
<b>Deferred tax assets not brought to account</b>				
<b>c. Unused tax losses for which no deferred tax asset has been recognised</b>	310,708	244,537	310,708	244,537
Deductible temporary differences for which no deferred tax asset has been recognised	45,878	62,575	45,878	62,575
Potential tax benefit @ 30%	356,586	307,112	356,586	307,112
Gross Tax Losses for which a deferred tax asset has been recognised	1,035,695	815,123	1,035,695	815,123
Gross Unrecognised deferred tax asset relating to temporary differences.	152,928	208,584	152,928	208,584

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Consolidated Entity		Parent Entity	
	2009	2008	2009	2008
	\$	\$	\$	\$
<b>NOTE 5: CASH &amp; CASH EQUIVALENTS</b>				
Cash at bank and in hand	52,763	54,803	52,763	54,803
Deposits at call	1,900,950	1,635,731	1,900,950	1,635,731
	<b>1,953,713</b>	<b>1,690,534</b>	<b>1,953,713</b>	<b>1,690,534</b>

The effective interest rate on deposits at call was 5.07% (2008: 7.7%); the deposits have an average maturity of 60 days.

**NOTE 6(a): TRADE AND OTHER RECEIVABLES**

**CURRENT**

Accrued income and other receivables	3,451	12,877	3,451	12,877
	<b>3,451</b>	<b>12,877</b>	<b>3,451</b>	<b>12,877</b>

**NOTE 6(b): OTHER RECEIVABLE**

**CURRENT**

Funds provided for investment activity	150,000	-	150,000	-
	<b>150,000</b>	<b>-</b>	<b>150,000</b>	<b>-</b>

**NOTE 7: PROPERTY, PLANT AND EQUIPMENT**

Plant and equipment at cost	2,980	-	2,980	-
Accumulated depreciation	(156)	-	(156)	-
	<b>2,824</b>	<b>-</b>	<b>2,824</b>	<b>-</b>

**NOTE 8: OTHER FINANCIAL ASSETS**

Shares in controlled entities – at cost	-	-	12	12
<b>a. Shares in subsidiaries</b>				
- SEAA (Boronia) Pty Limited	-	-	2	2
- SEAA (151 Sturt St, South Melbourne) Pty Limited	-	-	10	10
	-	-	<b>12</b>	<b>12</b>

**NOTE 9: TRADE AND OTHER PAYABLES**

**CURRENT**

Unsecured Liabilities:

- Trade and other Payables	35,163	52,477	35,163	52,477
- Amounts payable to controlled entities	-	-	1,131,906	1,131,906
	<b>35,163</b>	<b>52,477</b>	<b>1,167,069</b>	<b>1,184,383</b>

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	Consolidated Entity		Parent Entity	
	2009	2008	2009	2008
	\$	\$	\$	\$
<b>NOTE 10: CONTRIBUTED EQUITY</b>				
Issued Capital				
22,327,406 Fully paid ordinary shares (2008: 19,415,406)	<b>4,487,232</b>	3,916,480	<b>4,487,232</b>	3,916,480
(a) Ordinary Shares	<b>Number</b>	<b>Number</b>	<b>Number</b>	<b>Number</b>
Balance at beginning of the financial year	<b>19,415,406</b>	19,415,406	<b>19,415,406</b>	19,415,406
Shares issued during the period	<b>2,912,000</b>	-	<b>2,912,000</b>	-
Balance at end of the financial year	<b>22,327,406</b>	19,415,406	<b>22,327,406</b>	19,415,406

(b) In September 2008, the company made a placement of shares, being 2,912,000 shares at 20 cents per share. This resulted in the company's net cash position and contributed equity increasing by \$570,752. This is net of share issue expenses in the amount of \$11,648.

(c) At 30 June 2009, the company had nil options on issue (2008: nil).

(d) Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held. At shareholders' meetings each ordinary share is entitled to one vote when a poll is called, otherwise each shareholder has one vote on a show of hands.

(e) The company does not have limited authorised capital and shares have no par value.

**NOTE 11: CONTROLLED ENTITIES**

Controlled entities consolidated

	Country of incorporation	Percentage Owned	
		2009	2008
		%	%
Parent Entity:			
ATECH Holdings Limited	Australia		
Controlled entities of ATECH Holdings Limited:			
SEAA (151 Sturt St, South Melbourne) Pty Limited (*)	Australia	100	100
SEAA (Boronia) Pty Limited (*)	Australia	100	100

(\*) These entities are classified as small entities and as such are not required under the Corporations Act 2001 to prepare financial reports. Voting power in these entities is in proportion to ownership interest. All interests are in the ordinary shares of the subsidiaries.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

Consolidated Entity		Parent Entity	
2009	2008	2009	2008
\$	\$	\$	\$

**NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION**

The directors of Atech Holdings Limited during the financial year were Mr Donald Han Low, Mohd Nadzir Bin Mahmud, Mr Shane Peter, Tan Sri Dato Ir Talha Bin Haji Mohamad Hashim, Mr William Lye, Mr Bruce McDonald, Mr Paul Wheeler. Details of remuneration of the persons who represent directors and key management personnel of Atech during the financial year are represented in the Directors Report. Other transactions with directors and key management personnel are detailed in note 18 – Related Parties Transactions. The following table summarises the remuneration of directors and key management personnel.

	Consolidated Entity	
	2009	2008
	\$	\$
Short-term Employee Benefits		
- Salary & Fees	12,504	50,000
- Bonus		
Post Employment Benefits		
- Superannuation	493	3,148
- Retirement Benefits	-	-
Share Based Payment	-	-
Other (Due diligence fees)	18,055	66,000
	<u>31,052</u>	<u>119,148</u>

**Other transactions with key management personnel**

Accounting fees provided by Suzanne Borelli on normal commercial terms	-	5,437	-	5,437
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**NOTE 13: AUDITOR'S REMUNERATION**

Remuneration of the auditor for:

Audit and review of the financial report	<u>22,322</u>	<u>19,308</u>	<u>22,322</u>	<u>19,308</u>
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**NOTE 14: LOSS PER SHARE**

(a) Reconciliation of Net Loss

Net Loss	<u>(146,861)</u>	<u>(134,540)</u>
Loss used in the calculation of basic EPS	<u>(146,861)</u>	<u>(134,540)</u>

(b) Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS

<u>21,793,691</u>	<u>19,415,406</u>
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(c) As there are no potential dilutive instruments, diluted earnings per share is the same as basic earnings per share (0.67 cents).

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>NOTE15: CASH FLOW INFORMATION</b>				
<b>(a) Reconciliation of Cash Flows from Operating Activities with Loss after Income Tax</b>				
Loss after income tax benefit	(146,861)	(134,540)	(146,861)	(134,540)
Non cash items-depreciation	156	-	156	-
Changes in assets and liabilities				
Decrease in trade and other receivables	9,020	2,760	9,020	2,760
Increase / (Decrease) in trade and other payables	(16,908)	(13,569)	(16,908)	(13,569)
Cash flows used in operations	(154,593)	(145,349)	(154,593)	(145,349)

**(b) Loan Facilities**

There are no bank overdrafts or loan facilities as at reporting date.

**NOTE 16: RELATED PARTY TRANSACTIONS**

All transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Details of all transactions with Key Management Personnel are provided at Note 12.

During the year \$28,603 (2008: \$33,705) was paid to Moore Stephens Melbourne Pty Limited for Administrative, Secretarial and Accounting Services and \$24,000(2008:-) was paid to William Tien who is the company secretary. Stephen Adrian is a director and shareholder of Moore Stephens Melbourne Pty Limited and was the company secretary of Atech Holdings Limited.

Amounts payable to controlled entities disclosed in Note 11 are within the wholly owned group, are interest free and have not moved during the reporting period.

**NOTE 17: STATEMENT OF OPERATIONS BY SEGMENTS**

During the years ended 30 June 2009 and 30 June 2008 the economic entity derived income from the investment of cash within Australia. As it invests primarily in cash in Australia only, it does not operate in any segments and therefore there are no further disclosures provided.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
**AND CONTROLLED ENTITIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

**NOTE 18: FINANCIAL INSTRUMENTS**

**a) Financial Risk Management**

The directors are responsible for Atech Holdings' risk management strategy and management is responsible for implementing the directors' strategy. A risk management program focuses on the unpredictability of finance markets and seeks to minimise potential adverse effects on financial performance. Atech Holdings uses different methods to measure different types of risk to which it is exposed. These methods include sensitivity analysis in the case on interest rate and market risk. Atech Holdings does not use derivatives.

The group's financial instruments consist of deposits with banks and accounts receivable and payable. The main purpose of non-derivative financial instruments is to raise finance for group operations.

- i. Financial Risks  
The main risks the group is exposed to through its financial instruments is interest rate risk and concentration risk.
- ii. Market Risk  
Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates, and equity prices will affect the economic entity's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.  
The economic entity is exposed only to interest rate risk.
- iii. Interest Rate Risk  
The economic entity's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates, is limited to the risk associated with its cash holdings.  
  
The risk is managed by having investments with fixed interest rate and entities subject to the Government Guarantee Fund. The entity maintains between 90% and 100% of investments on fixed interest rates.
- iv. Concentration Risk  
Concentration risk is the risk of loss because of the concentration of exposure to a specific instrument. The economic entity's financial assets with BankWest represent 84% of all assets within the economic entity.  
  
The risk is managed by investment in financial assets with fixed interest rate. The entity maintains between 90% and 100% of investments on fixed interest rates.
- v. Credit Risk  
The carrying amount of financial assets recorded in the financial statements, net of any provisions for losses, represents the consolidated entity's maximum exposure to credit risk, without taking account of the value of any collateral or other security obtained. The entity has no significant concentration of risk.
- vi. Liquidity Risk  
The Directors monitor the funding requirements of the economic entity, however the liquidity risk management is only carried out when the entity requires funds. At present, funds are raised primarily through share issue and the economic entity does not have any credit facilities.
- vii. Terms and conditions of cash holdings  
Cash holdings are held as term deposits. Term deposits are entered into for one and/or three monthly periods depending on the cash flow requirements of the economic entity and at the discretion of the directors.

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**NOTE 18: FINANCIAL INSTRUMENTS (CONT'D)**

**b) Financial instrument composition and maturity analysis**

The tables below reflect the undiscounted contractual settlement terms for the financial instruments.

Effective Interest Rates	Consolidated Entity		Parent Entity	
	2009	2008	2009	2008
	\$	\$	\$	\$
<b>Financial Assets</b>				
Cash and cash equivalents				
- BankWest Term Deposits	5.07%	7.74%	5.07%	7.74%
- HSBC Savings Account	-	0.50%	-	0.50%
- NAB Business Maximiser Account	0.00%	0.00%	0.00%	0.00%
- Westpac Cash Management Account	0.01%	0.40%	0.01%	0.40%
- Westpac Business Maxi Account	3.45%	-	3.45%	-

**b) Financial instrument composition and maturity analysis**

**Fixed Interest Rate Maturing**

	Average Interest Rate %	Variable Interest Rate \$	Fixed Interest Maturing in 1 year or less \$	Over 1 to 5 years \$	Non-Interest Bearing \$	Total \$
<b>Financial Assets</b>						
Cash	5.07%	52,763	1,900,950	--	--	1,953,713
Receivables	--	--	--	--	3,652	3,652
<b>Total Financial Assets</b>		52,763	1,900,950	--	3,652	1,957,365
<b>Financial Liabilities</b>						
Trade and Sundry Creditors		--	--	--	33,312	33,312
<b>Total Financial Liabilities</b>		--	--	--	33,312	33,312
<b>2008</b>						
Financial Assets		54,803	1,635,731	--	12,877	1,703,411
Financial Liabilities		--	--	--	52,477	52,477



**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)**  
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**NOTE 18: FINANCIAL INSTRUMENTS (CONT'D)**

**c) Sensitivity Analysis**

The group has performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. This sensitivity analysis demonstrates the effect on the current year results and equity which could result from a change in this risk.

At 30 June 2009, the effect on profit and equity as a result of changes in the interest rate, with all other variables remaining constant would be as follows:

	<b>Consolidated Entity</b>		<b>Parent Entity</b>	
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Change in profit:				
- Increase in interest rate by 1%	<b>18,221</b>	17,720	<b>18,221</b>	17,720
- Decrease in interest rate by 1%	<b>(18,221)</b>	(17,720)	<b>(18,221)</b>	(17,720)
Change in equity:				
- Increase in interest rate by 1%	<b>18,221</b>	17,720	<b>18,221</b>	17,720
- Decrease in interest rate by 1%	<b>(18,221)</b>	(17,720)	<b>(18,221)</b>	(17,720)

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

**NOTE 19: NEW ACCOUNTING STANDARDS ISSUED NOT YET EFFECTIVE**

The following new accounting standards, amendments to standards and interpretations have been issued, but are not mandatory for financial reporting years ended on 30 June 2009. They are expected to impact the company in the period of initial application. The following is available for early adoption, but has not been applied in preparing this financial report:

**AASB 101: Amendments to Presentation of Financial Statements (effective 1 January 2009)**

AASB 101 amended changes how an entity presents changes in equity and especially how it reports changes in equity that arise from transactions with owners in their capacity as owners. The amended standard also changes presentation and terminology of the primary financial statements. The new rules do not change the recognition, measurement or disclosure of specific transactions and other events.

The introduction of AASB 101 (amended) will not have a material impact on the amounts presented within the financial statement but it likely to result in a substantial change in the presentation and terminology of the primary financial statements.

**AASB 127: Amendments to Consolidated and Separate Financial Statements (released March 2007)**

AASB 127 (revised) changes the way in which an entity will account for Consolidated and Separate Financial Statements. The key changes from the previous AASB 127 (outlined in the revised AASB 127) are:

- (a) The term minority interest was replaced by the term non-controlling interest, with a new definition.
- (b) An entity must attribute total comprehensive income to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance. The previous version required excess losses to be allocated to the owners of the parent, except to the extent that the non-controlling interests had a binding obligation and were able to make an additional investment to cover the losses.
- (c) Requirements were added to specify that changes in a parent's ownership interest in a subsidiary that do not result in the loss of control must be accounted for as equity transactions. The previous version did not have requirements for such transactions.
- (d) Requirements were added to specify how an entity measures any gain or loss arising on the loss of control of a subsidiary. Any such gain or loss is recognised in profit or loss. Any investment retained in the former subsidiary is measured at its fair value at the date when control is lost. The previous version required the carrying amount of an investment retained in the former subsidiary to be regarded as its cost on initial measurement of the financial asset in accordance with AASB 139.
- (e) The application of revised AASB 3 and amended AASB 127 will supersede Interpretation 1001 Consolidated Financial Reports in relation to Pre-Date-of-Transition Dual Listed Company Arrangements, Interpretation 1002 Post-Date-of-Transition Stapling Arrangements and Interpretation 1013 Consolidated Financial Reports in relation to Pre-Date-of-Transition Stapling Arrangements.

Adoption of the revised AASB 127 is likely to result in changes in the way in which the entity accounts for changes Consolidated and Separate Financial Statements. The entity has been unable to assess the financial impact of this change on the entity's financial report in the period of initial application.

**ATECH HOLDINGS LIMITED (ABN 88 004 080 460)  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009**

**NOTE 20: COMPANY DETAILS**

The registered office and principal place of business:

Atech Holdings Ltd  
Level 4  
150 Albert Road  
South Melbourne VIC 3205

The company is incorporated in Australia

**NOTE 21: CONTINGENT LIABILITIES**

Estimates of the maximum amount of contingent liabilities that may become payable is nil (2008: Nil).

**NOTE 22: EVENTS AFTER BALANCE SHEET DATE**

In April 2009, the company invested in a placement of shares to the value of \$150,000 as part of diversification to generate better return on the assets held by the company. The placement did not proceed and the funds will be returned to the company without any transaction changes incurred.

Appendix 4E  
Preliminary final report

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## REVIEW OF OPERATIONS

In September 2008, the company made a placement of Shares, being 2,912,000 shares at 20 cents per share. This resulted in the company's net cash position and contributed equity increasing by \$570,752. This is net of share issue expenses in the amount of \$11,608.

During the year, the economic entity invested in cash and this was the only source of the economic entity's revenue. The board is continually and actively seeking the optional business that the company will venture into to enable the company to requote its shares and will add value to all shareholders.

## DIRECTORS STATEMENT

This report is based on accounts, which are being audited.

Sign here: .....

(Director)

Date: 31 August 2009

Print name: Donald Han Low