

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 September 2009

Vulcan Resources Limited**TRADING HALT**

The securities of Vulcan Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 3 September 2009 or when the announcement is released to the market.

Security Code: VCN

Wade Baggott

Adviser, Issuers (Perth)

Mulcan
Resources Limited

Ref: VRL1791L-EH/kw

1 September 2009

Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attn: Wade Baggott

BY FAX: 9221 2020

Dear Sirs

Trading Halt

Vulcan Resources Limited ("Vulcan") requests a Trading Halt of its securities from the Australian Securities Exchange ("ASX") on the following basis.

1. Vulcan is currently engaged in negotiating a significant corporate transaction. For this reason it has requested a Trading Halt pending an announcement of the status and terms of those negotiations.
2. The Company requests a Trading Halt be in place for up to two trading days.
3. The Company expects the Trading Halt will end when the Company releases details of the information referred to in item 1.
4. The Company is not aware of any reason why the Trading Halt should not be granted; and
5. There is no other information necessary to inform the market about the Trading Halt and the ASX has not asked for any other information.

The securities requested to be placed in a Trading Halt are VCN.

Yours sincerely


ERIC HUGHES
Company Secretary

Vulcan Resources Limited ABN 60 100 072 624
Ground Floor, 1 Altona Street, West Perth WA 6005
Telephone: +61 8 9485 2929 Facsimile: +61 8 9486 4933
Email: admin@vulcanresources.com.au
www.vulcanresources.com.au