

# BOULDER STEEL LIMITED

A.C.N 009 074 588

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18 September 2009

Manager of Company Announcements  
ASX Limited  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

**For immediate release**

**Australian Securities Exchange (ASX)  
NASDAQ Dubai**

**Notice of ceasing to be a substantial shareholder – Mr Abdul Rahman Falaknaz**

**Notice of change of interests of substantial shareholder – Mr Mohammad Yousef Al Ali**

The Company received by facsimile this morning the attached forms 605 and 604.

Kind regards

**Daniel Owen**  
Company Secretary

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**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme Boulder Steel Limited  
ACN/ARSN A.C.N. 009 074 588

**1. Details of substantial holder(1)**

Name Abdul Rahman Falaknaz  
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on See attached  
The previous notice was given to the company on 03/07/2008  
The previous notice was dated 01/07/2008

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See attached	Abdul Rahman Falaknaz	On-Market Sale	1,739,888.39	83,003,344	83,003,344

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

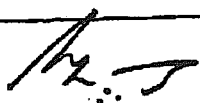
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Abdul Rahman Falaknaz	332/28A St. DM16, Jumeirah, Dubai

**Signature**



print name

A. R. Falaknaz

capacity

sign here

date / /

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**SECTION 2 SCHEDULE****2. Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class and number of securities affected	Person's votes affected
See below	Abul Rahman Falaknaz	On-market sales	\$1,739,688.39	83,003,344 Ordinary Shares	83,003,344

Consideration Received
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Date	Consideration Received	Number of Shares
17/4/2009	74,910.16	4,000,000
16/4/2009	72,556.99	4,000,000
15/4/2009	149.70	10,000
9/4/2009	36,927.11	1,885,000
9/4/2009	47,278.50	2,413,400
7/4/2009	78,439.98	4,000,000
6/4/2009	79,616.59	4,000,000
3/4/2009	59,749.44	3,050,000
2/4/2009	78,439.94	4,000,000
1/4/2009	9,342.61	476,910
30/3/2009	29,384.96	1,500,000
27/3/2009	80,400.95	4,000,000
26/3/2009	44,019.39	2,247,034
25/3/2009	85,891.79	4,000,000
24/3/2009	90,990.40	4,000,000
23/3/2009	90,205.95	4,000,000
20/3/2009	90,990.38	4,000,000
19/3/2009	90,598.19	4,000,000
18/3/2009	90,755.07	4,000,000
17/3/2009	90,205.96	4,000,000
16/3/2009	90,166.77	4,000,000
13/3/2009	93,735.77	4,000,000
11/3/2009	80,006.75	4,000,000
6/3/2009	67,360.30	3,000,000
6/3/2009	87,562.74	4,421,000

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## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Boulder Steel LimitedACN/ARSN 009 074 588

## 1. Details of substantial holder (1)

Name Mohammad Yousef Al Ali

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

See attached

The previous notice was given to the company on

03/07/09

The previous notice was dated

01/07/09

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
ORDINARY SHARES	76,394,329	16.06%	31,869,329	6.7%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See attached	Mohammad Yousef Al Ali	On-market sales	\$1,811,939	44,525,000 Ordinary Shares	44,525,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mohammad Yousef Al Ali	ANZ Nominees Limited	ANZ Nominees Limited	Relevant interest as an associate of Capital Trust Holding AG, the beneficial owner of Ordinary Shares by virtue of 100% shareholding in Capital Trust Holding AG		
Mohammad Yousef Al Ali	Westpac Custodian Nominees Ltd	Westpac Custodian Nominees Ltd	Relevant interest as an associate of Capital Trust Holding AG, the beneficial owner of Ordinary Shares by virtue of 100% shareholding in Capital Trust Holding AG		

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Capital Trust Holding AG	Capital Trust Holding AG is wholly owned and controlled by Mohammad Yousef Al Ali for the purposes of section 608 (4) of the Corporations Act 2001

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Capital Trust Holding AG	Industriestr 12, CH-6304 ZUG, Switzerland
Mohammad Yousef Al Ali	Al Barsha 3, Villa No. 16, DM 375, Dubai
ANZ Nominees Limited	GPO Box 2842AA, Melbourne VIC 3001 Australia
Westpac Nominees Ltd	275 Kent Street Sydney NSW 2000 Australia

**Signature**

print name **MOHAMMAD YOUSEF AL ALI** capacity

sign here



date

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**SECTION 3 SCHEDULE****3. Changes in relevant interests**

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See below	Mohammad Yousef Al Ali	On-market sales	\$1,811,939.10	44,525,000 Ordinary Shares	44,525,000

	Consideration Paid	Consideration Received
2/3/2009		36,186.41
27/2/2009		25,658.84
26/2/2009		19,638.95
25/2/2009		179.60
24/2/2009	- 52,781.16	
24/2/2009		1,874.50
24/2/2009		52,642.50
20/2/2009		52,781.16
19/2/2009		94,127.96
18/2/2009		3,361.64
17/2/2009		20,257.99
16/2/2009		1,588.93
13/2/2009		131,226.52
12/2/2009		126,974.75
11/2/2009		56,125.32
11/2/2009		74,321.85
6/2/2009		61,773.69
5/2/2009		89,421.54
4/2/2009		94,520.16
3/2/2009		381.88
2/2/2009		10,186.75
30/1/2009		10,186.77
29/1/2009		44,750.84
28/1/2009		101,971.94
27/1/2009		101,971.89
23/1/2009		126,090.29
22/1/2009		49,366.77
22/1/2009		100,991.45
20/1/2009		49,856.50
19/1/2009		7,346.20
16/1/2009		49,366.76
14/1/2009		34,386.84
13/1/2009		101,579.75
12/1/2009		23,631.62
9/1/2009		59,871.82
8/1/2009		62,813.66
6/1/2009		58,769.97

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