

25 September 2009

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Company Announcements Office  
Australian Securities Exchange

Dear Sir/Madam

### **Finalisation of Settlement**

Following MKY shareholder approval of Resolution 1 at our recent EGM (24<sup>th</sup> September) and the satisfaction of all other requirements for the completion of the transaction to acquire Callabonna Uranium Limited, the Board of MKY Resources approved the final issue of the shares and settlement of the acquisition was completed.

An announcement (Appendix 3B) was released yesterday confirming the issue of these new shares in exchange for 100% of Callabonna Uranium Limited. These shares are subject to escrow for a 12 month period following settlement.

### **Shares Issued**

Following approval of Resolution 3 at our recent EGM (24<sup>th</sup> September) and confirmation of the receipt of \$2.0 million from SK Energy International Pte Ltd the 120 million shares and 60 million unlisted options were issued in their favour. The issue of these shares and options was also confirmed in the same Appendix 3B ASX Announcement mentioned above.

### **Board Changes**

The Board of MKY Resources would like to advise of the following changes to the Board effective immediately.

- Mr Phillip Harman will step down as Non-Executive Chairman and assume the role of Non-Executive Director.
- Mr Ian Hobson has resigned as company Director and as Company Secretary.

The following new appointments were made to the board of MKY Resources Limited and will take effect immediately:

- Mr Peter Nightingale – Non-Executive Chairman
- Mr Hyunsoo (Hans) Kim - Non-Executive Director
- Mr Michael Raetz – Director
- Mr Richard Edwards was appointed Company Secretary

Please refer to the company's website for further details and biographies of each of the Directors.

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**MKY Resources Ltd ACN 009 247 408**

**Registered Office**

Suite 6, 245 Churchill Ave  
SUBIACO, W.A. 6008

**Technical/Head Office**

6 Powlett Street  
EAST MELBOURNE, VIC. 3002  
Ph: 03 9417 2920

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## Resignation of Ian Hobson as Director and Company Secretary

On behalf of the Board and shareholders of MKY Resources we would like to sincerely thank Mr Ian Hobson for his efforts and support as Director and Company Secretary in MKY Resources.

Ian has served both as Company Secretary and Director of MKY since its relaunch as a uranium explorer in late 2006 and has seen the company through some challenging times. Ian brought more than 20 years of experience as a Finance and Insolvency professional and was previously a Director of Ferrier Hodgson.

Ian's professionalism and counsel have been invaluable in helping transform MKY Resources into the serious uranium exploration player that it is today. We offer our sincere thanks and appreciation for his invaluable contribution.

## Name Change – Callabonna Uranium Limited

Following shareholder approval of Resolution 4 at MKY's EGM on the 24<sup>th</sup> September the documentation to effect the change of name from MKY Resources Limited to Callabonna Uranium Limited was lodged and accepted by ASIC.

Effective immediately the company becomes Callabonna Uranium Limited. Application has been made to the ASX for a change in the company's trading code to: **CUU**, this change will be implemented in the next few days.

Yours sincerely,



Stephen McCaughey  
Managing Director

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