

ASX ANNOUNCEMENT

29 September 2009

RAMSAY COMPLETES SHARE PURCHASE PLAN TO RAISE \$40 MILLION

Ramsay Health Care Limited (Ramsay Health Care) today announced the results of its Share Purchase Plan offer (**SPP Offer**). The SPP Offer closed at 5.00pm (Sydney time) on 25 September 2009.

The offer was significantly oversubscribed and applications for approximately \$101M of new fully paid Ramsay Health Care ordinary shares (**New Shares**) were received.

As previously announced, the offer price for each New Share under the SPP Offer is to be the lower of:

- \$9.835 (being the price under the institutional offer adjusted for the final FY09 dividend of 21.5 cents per share); and
- the volume weighted average price of Ramsay Health Care ordinary shares traded in the ordinary course on ASX over the 5 trading days up to and including, the closing date of the SPP Offer period being Friday, 25 September 2009 (**VWAP**).

The VWAP was \$10.75366 and accordingly, the offer price for each New Share under the SPP Offer is \$9.835.

In accordance with the SPP Offer terms and conditions and as previously announced, Ramsay Health Care will scale back applications so that the total amount of New Shares to be issued will not exceed \$40 million. The scale back will be undertaken on the basis that:

- applicants holding 1,000 shares or less at the SPP Offer record date (31 August 2009) will each receive 100 New Shares; and
- all other applicants will be scaled back on a pro-rata basis, with each such applicant receiving a set percentage of the value of New Shares they applied for in the SPP Offer, subject to rounding. The final allocations and the percentage by which these applications will be scaled back will be communicated to shareholders when the final amount of applications is determined and all the application monies have cleared.

Following the scale back, a total of approximately 4.06M shares will be issued under the SPP Offer, subject to rounding discrepancies being taken into account.

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The New Shares are expected to be allotted on 6 October 2009, with anticipated quotation and trading of the New Shares on ASX on Thursday, 8 October 2009. Holding statements and refunds for unfilled applications will be despatched to participants on or around 7 October 2009.

New Shares issued under the SPP Offer will rank equally with existing fully paid Ramsay Health Care ordinary shares from the date of issue, and carry the same voting rights, dividend rights and other entitlements as existing fully paid Ramsay Health Care ordinary shares, but will not be eligible to receive the FY09 dividend payable on Friday, 9 October 2009.

For further information, shareholders are advised to contact the Ramsay Health Care SPP Information Line on 1300 022 576 (within Australia) or +61 3 9938 4346 (outside Australia).



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