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29 September 2009

Greg Coulson
Adviser, Issuers (Perth)
ASX Limited
Gerg.Coulson@asx.com.au

Dear Greg

Suspension Update

Further to our letter dated 25 September 2009 and pursuant to Listing Rule 17.2, Lynas Corporation Limited (**Lynas**) requests continued voluntary suspension in its ordinary shares (ASX code: LYC).

In accordance with Listing Rule 17.2, we advise that Lynas:

- (a) expects that the continued suspension will last until Lynas announces the results of the institutional component of its capital raising to be announced later today, which is expected to be Thursday 1 October 2009; and
- (b) is not aware of any reason why the continued suspension should not be granted or of any other information necessary to inform the market about the continued suspension.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Andrew Arnold".

Andrew Arnold
General Counsel
Lynas Corporation Limited

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