

**ASX Announcement – ASX Code: BSR****12 October 2009****Bassari Ramps Up Exploration Program****Highlights**

- The Company is pleased to announce that it has signed a drilling contract for 20,000 metres of RAB and/or RC drilling with Minerex Drilling Contractors who have multipurpose rigs available in Senegal.
- The Company is in the process of mobilising both the contracted drill rig and its own drill rig with the expectation of commencing drilling by the last week in October.
- Drilling will focus initially on the Sambarabougou Permit's Makabingui Prospect, where RAB drilling began prior to the wet season. Initial RAB drilling results from this program announced 11 September 2009 exceeded the Company's expectations. The results from the first two lines of drilling returned anomalous values spread through the area of a local intrusive diorite porphyry body with dimensions of some 1km x 2km (Figure 1). The wide spread of gold mineralisation within the diorite is suggestive of a possible large porphyry hosted gold deposit.
- In combination with Bassari's own drill rig this contract will rapidly advance the drilling program outlined in the announcement "Future Drilling Program" of 11 September 2009. The proposed drill program comprises 33,000m of RAB drilling and 21,000m of RC drilling. The company's expectation is to have more than 50% of this completed before the end of 2009.

***Background***

Bassari's exploration permits fall within the Senegal Mali Birimian Gold Belt of West Africa. The company's 1,200 km<sup>2</sup> of permit area is in very close proximity to over 40 million oz of gold discoveries, including Sadiola (approx 14 million oz), Loulo (approx 12 million oz), Randgold's Massawa 3.39 million oz, MDL's Sabodala 3.5 million oz and Oromin's 3 million oz

***Previous exploration***

Previous exploration through RC drilling, geochemical sampling and trenching have indicated numerous targets with 3 prospects already earmarked for drilling across our highly prospective three permit areas. Each of the three prospects; Makabingui, Sekhoto and Kawasara will be drilled in the coming months in line with the Company's announcement dated 11 September 2009 (Figure 2).

**For further information please contact:**

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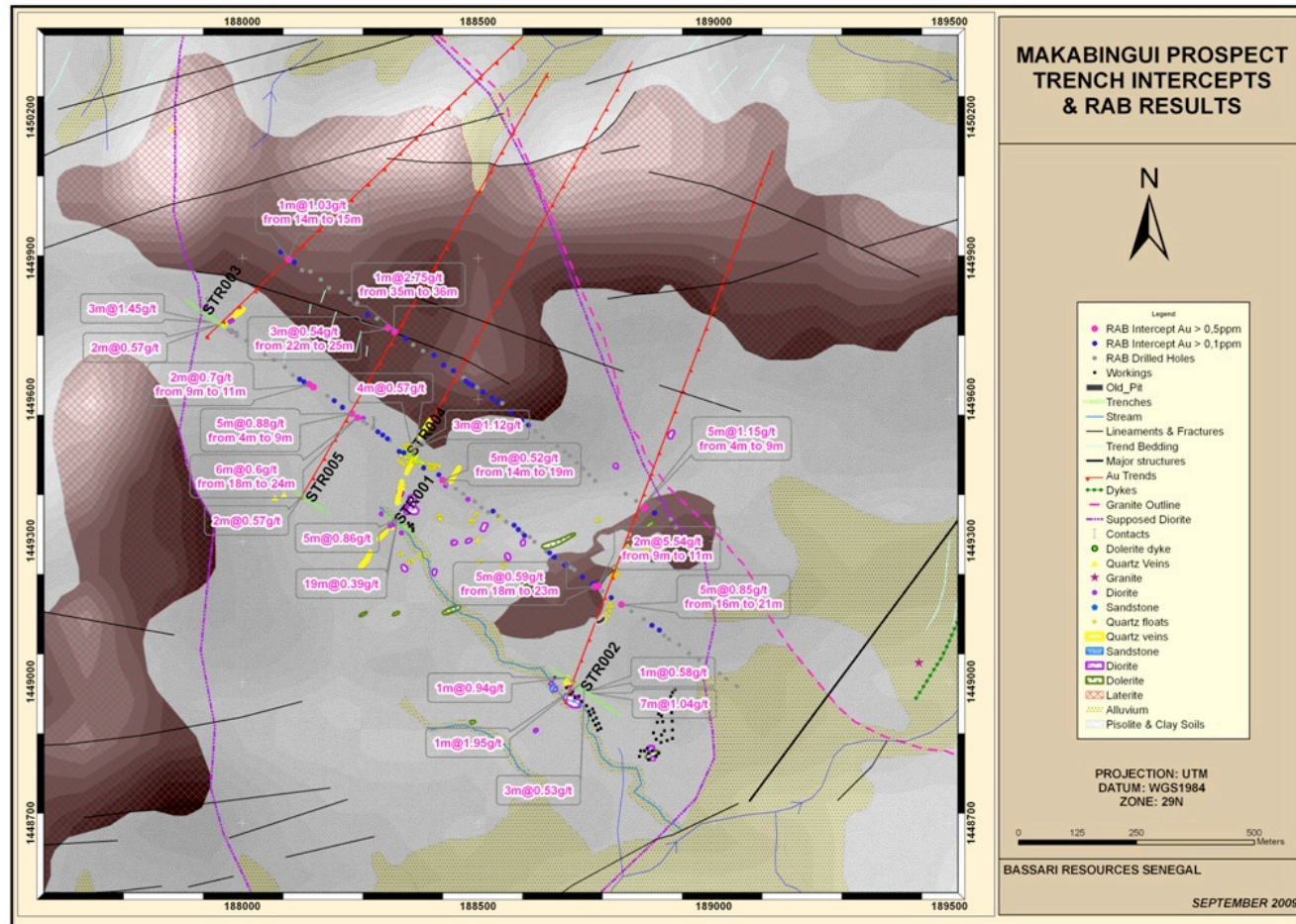
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Attachments - Figure 1



Makabingui previous RAB drilling results – Figure 1

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Attachments – Figure 2

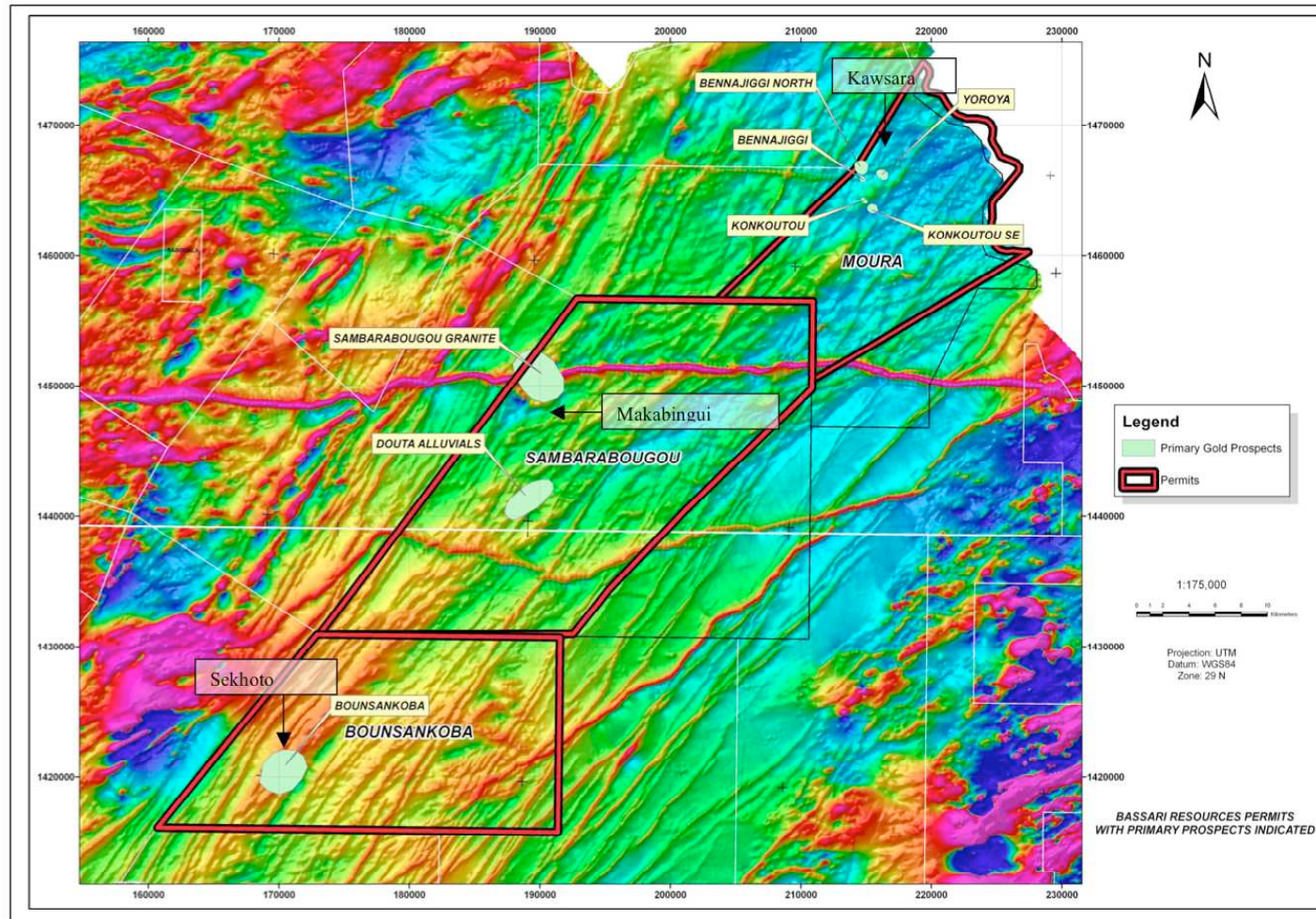


Figure 2 – Location of three main prospects

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