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Crown Limited

Annual General Meeting
28th October 2009
Mr. James Packer, Executive Chairman
Presentation Slides

Gearing Levels - Net Debt / EBITDA (LTM)

"Crown has one of the strongest balance sheets of all gaming companies in the world."

Notes:

1 Net debt as at 30 June 2009 unless otherwise noted: LTM EBITDA from 30 June 2008 to 30 June 2009
2 MGM LTM EBITDA adjusted for sale of Treasure Island
3 Harrah's Entertainment represents the consolidated entity
4 Boyd includes earnings and share of net debt from 50% JV interest in Borgata
5 Sky City net debt is as at 19 August 2009, as per company presentation on 19 August 2009

Source: UBS and Company filings

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Crown Limited's Share Price Performance

28 October 2008 – 21 October 2009

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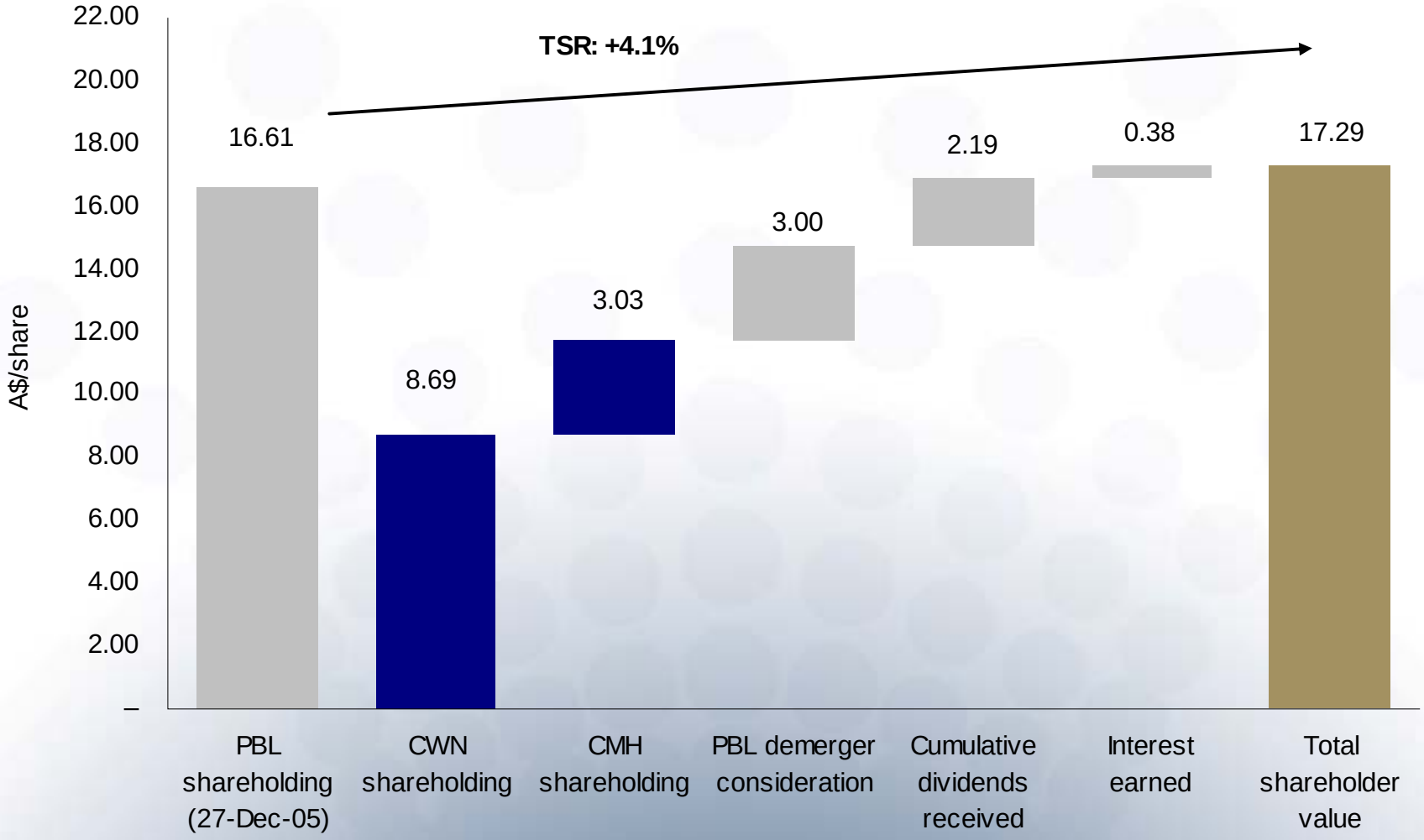
Total Shareholder Return Build up

Total shareholder return to PBL shareholders since 27 December 2005 is 4.1%



Note:
1 Total return includes dividends and distributions assuming they are not reinvested in the relevant shares but rather at the prevailing cash rate at the time. This methodology is consistent with CPH's behaviour

Source: UBS IRESS as at 21 October 2009

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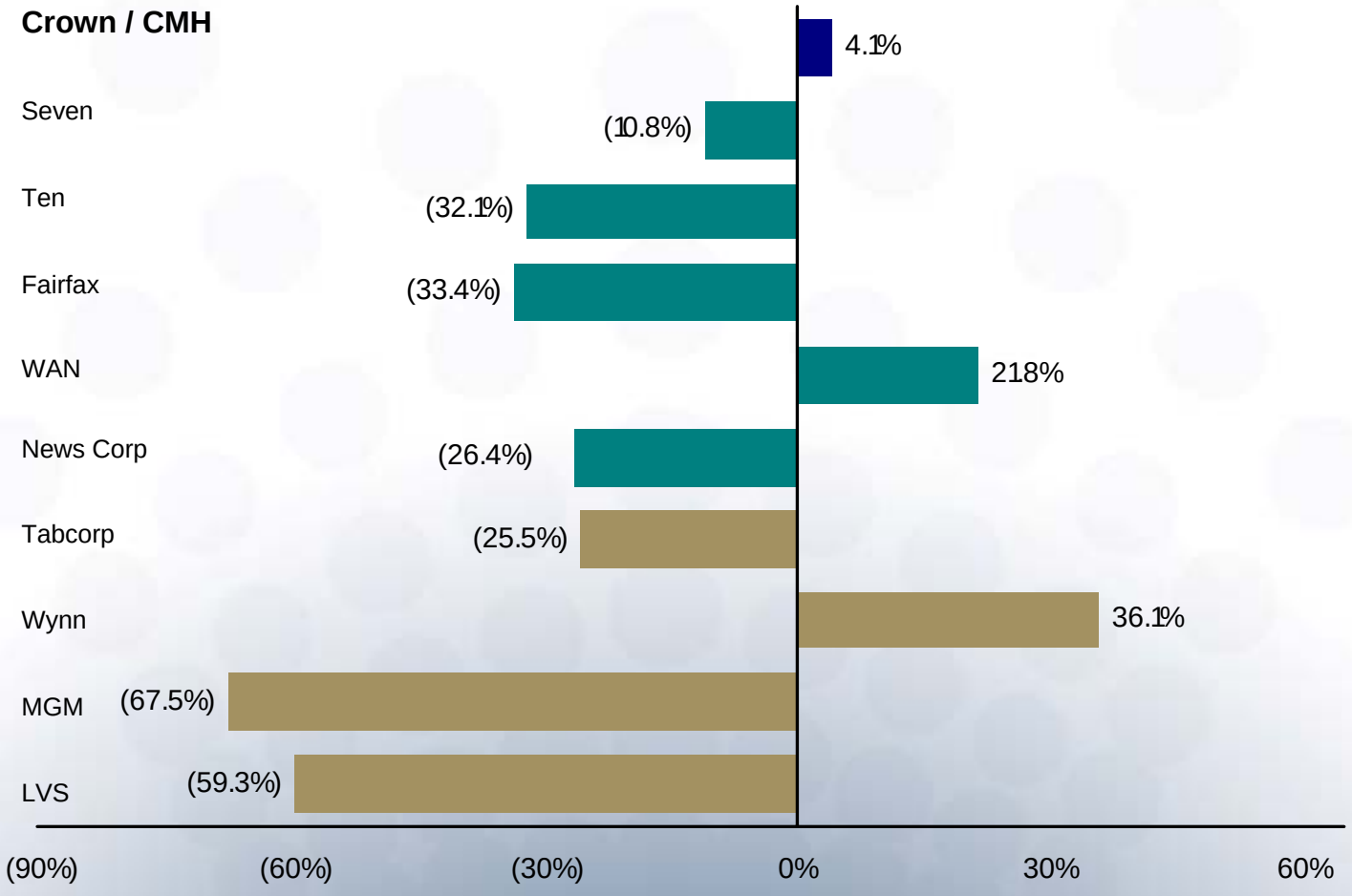
Crown / CMH Shareholder Return Outperformance

Total Shareholder Return



Notes:

1. All share prices indexed to 1 as at close on 27-Dec-05. Total return includes dividends and distributions assuming they are not reinvested in the relevant shares but rather at the prevailing cash rate at the time. This methodology is consistent with CPH's behaviour.
2. Crown / CMH assumes PBL share held until demerger and post demerger includes Crown and CMH shares

Source: UBS IRESS and Datastream as at 21 October 2009

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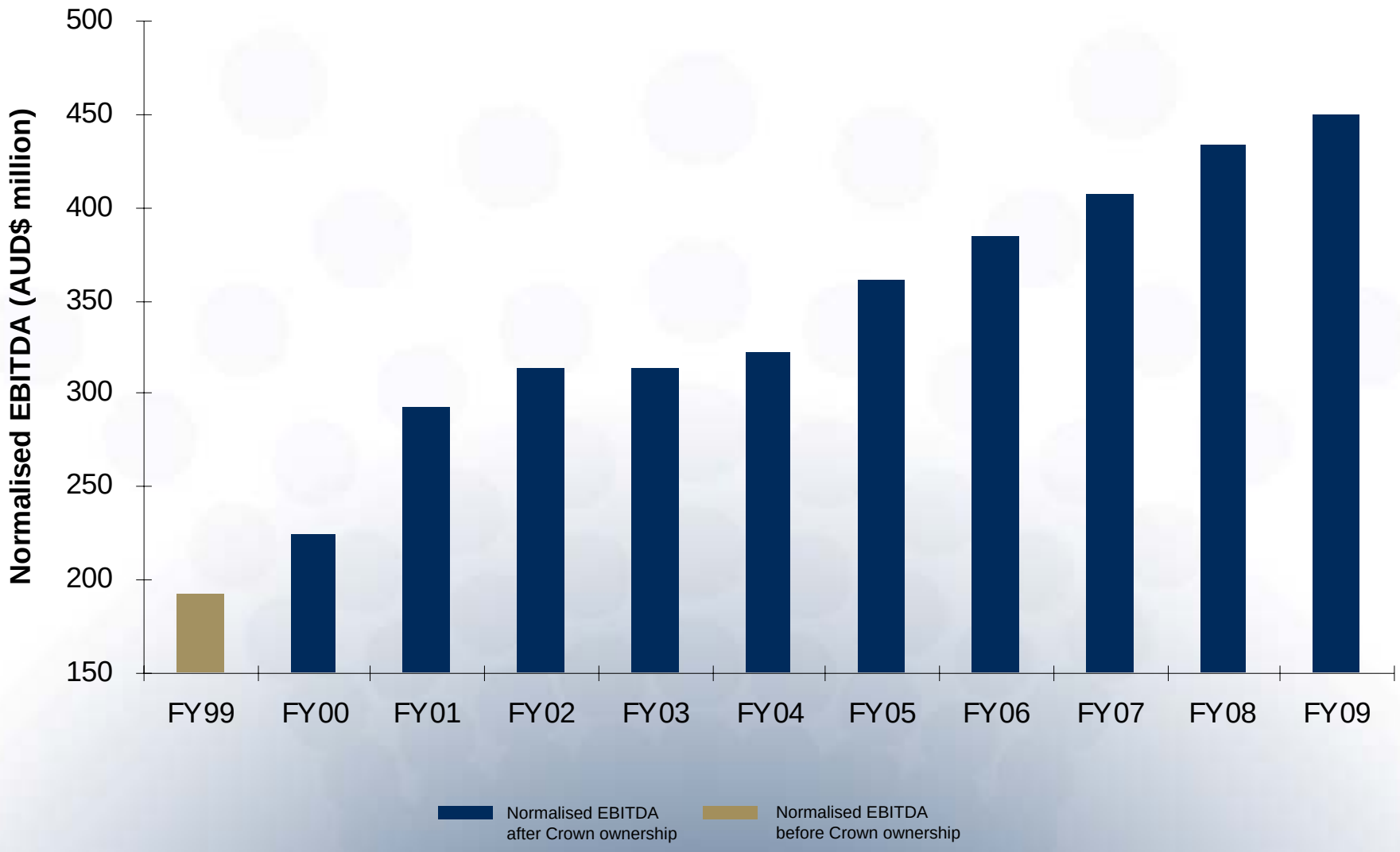
Crown Melbourne Normalised EBITDA



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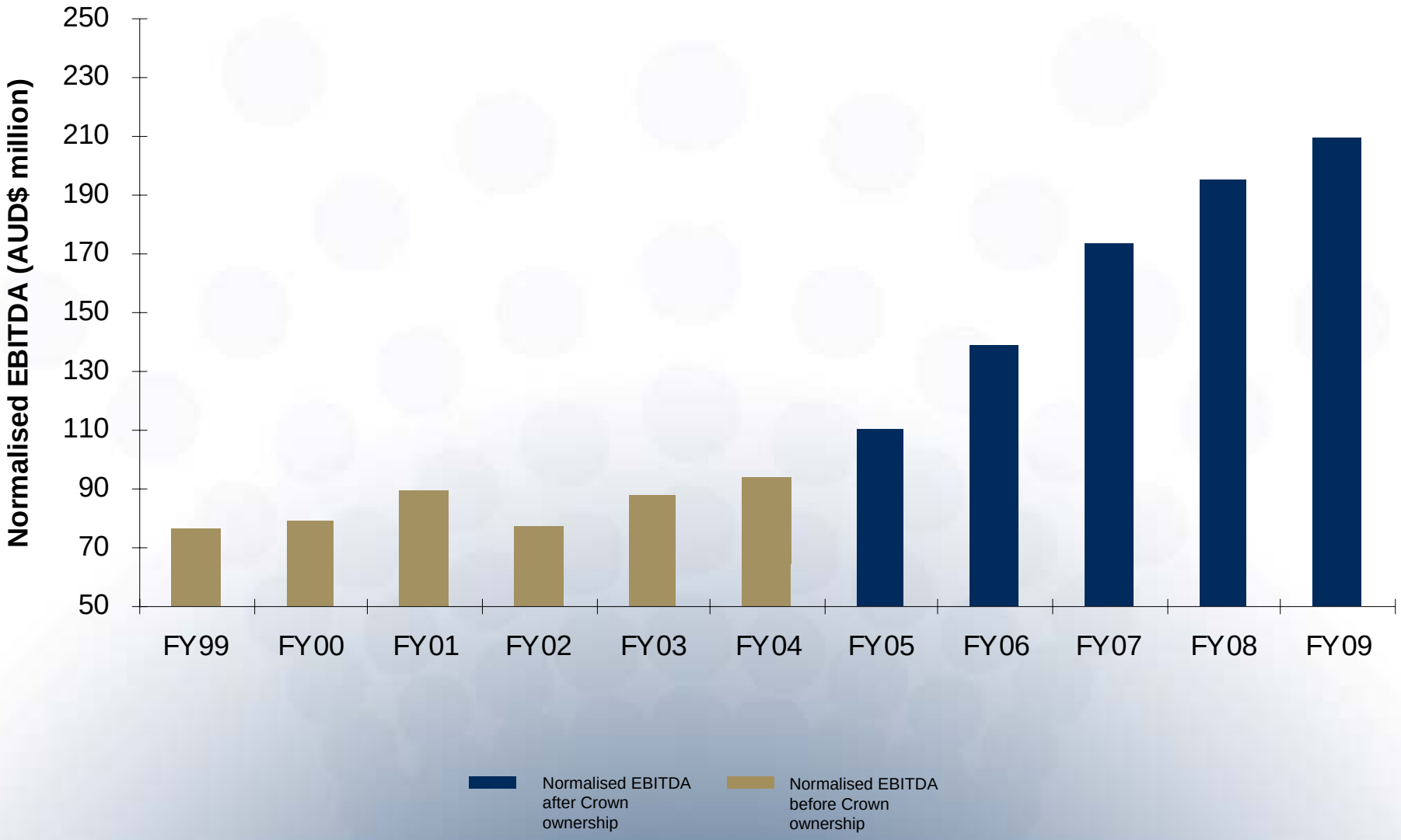
Burswood Normalised EBITDA



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Singapore Casino Integrated Resorts

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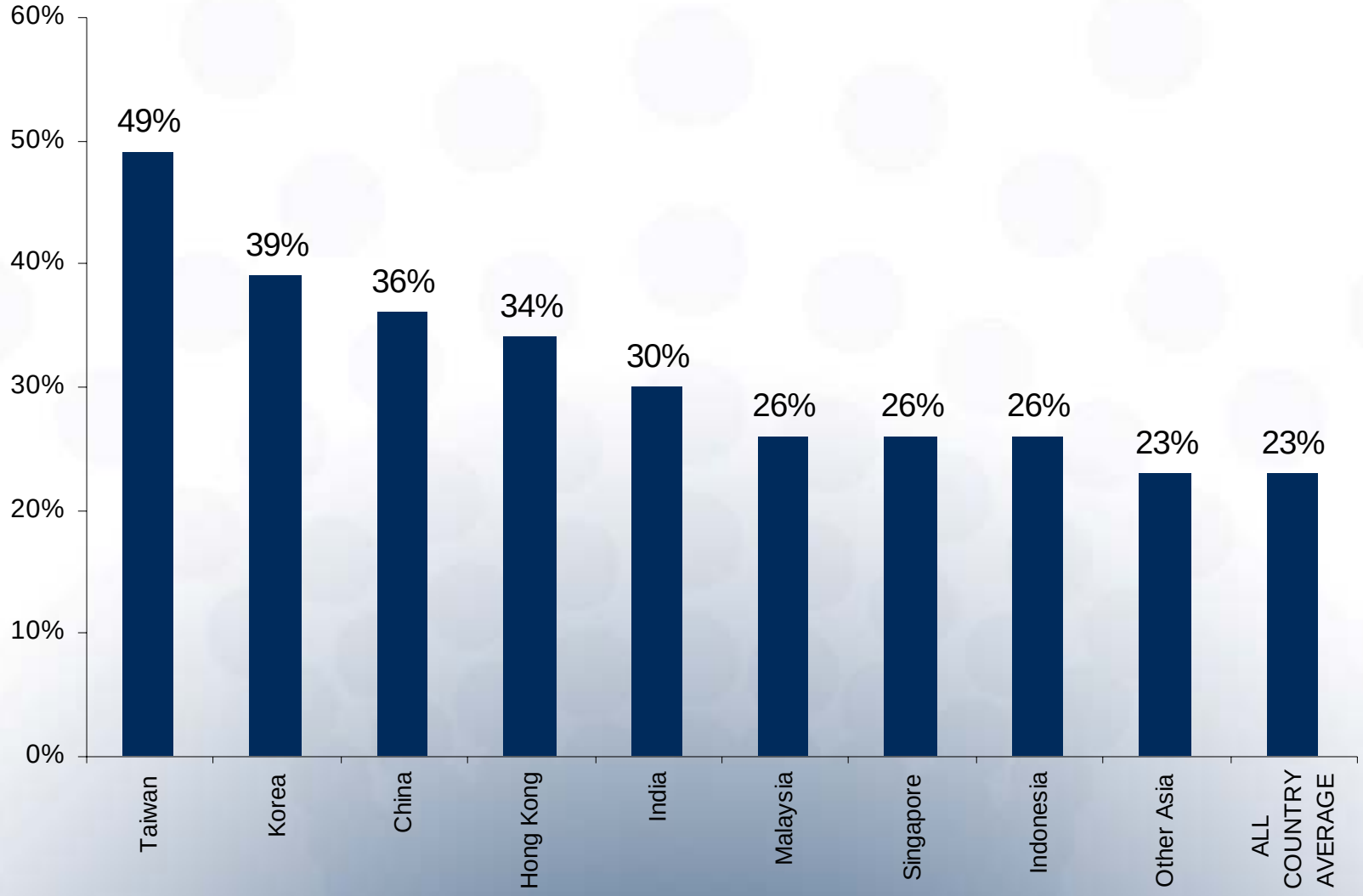
[Integrated casino resorts will] *"make Singapore a centre for tourism, business and conventions, and attract hundreds of thousands more tourists each year. There will be spin-offs to the rest of the economy."*

Ministerial Statement by Singapore Prime Minister Lee Hsien Loong (18 April 2005)

Australian Casinos are an Asian Tourism Driver

Propensity of International Tourists to Visit Casinos, 2008



Source: Tourism Research Australia's International Visitors Survey

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Crown's Marketing Network

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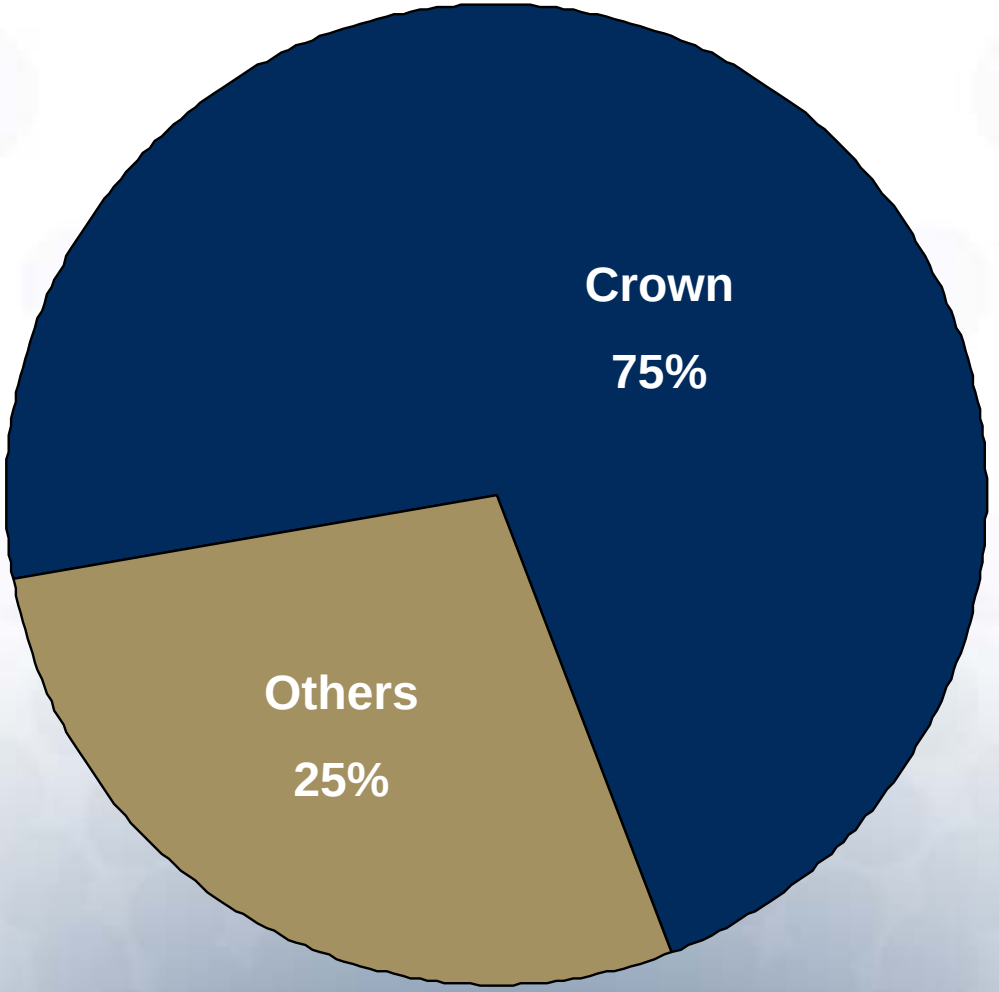
Australian International Program Play Turnover Share



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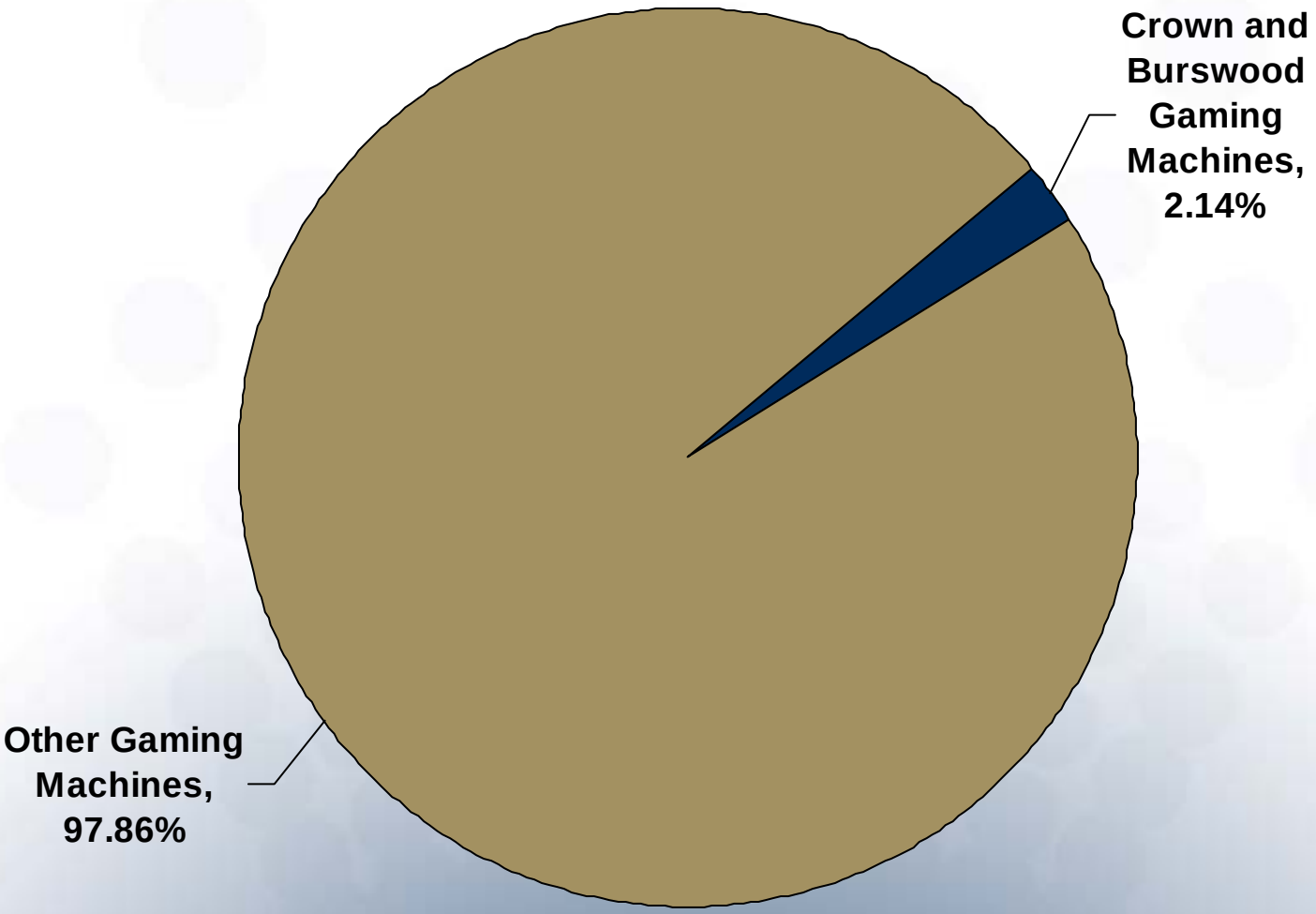
Installed Base of Gaming Machines in Australia



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Crown Melbourne and Burswood Program Play Turnover

Strong growth despite global financial crisis and recent Macau casino openings

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Social Responsibility

- ...“Crown Melbourne’s responsible gambling program is among the best in the world…”

  VCGR, Fourth Review of Casino Operator and License June 2008

- Responsible Gambling Program
  - “World first” initiatives
    - Crown Melbourne Customer Support Centre
    - Play Safe limits
  - Staff training
  - Active self exclusion program

- Anti Money Laundering
  - Dedicated resources
  - Data analysis
  - Compliance program
  - Co-operation with law enforcement

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Partnering Community Organisations

Open Family Australia

Koala (Kids Oncology and Leukaemia Action) Foundation

Make-A-Wish Foundation

Alannah and Madeline Foundation

Challenge

Blue Ribbon Foundation

The Salvation Army

Youth Focus

The Amanda Young Foundation

National Breast Cancer Foundation

Ronald McDonald House Charities Australia

Juvenile Diabetes Research Foundation

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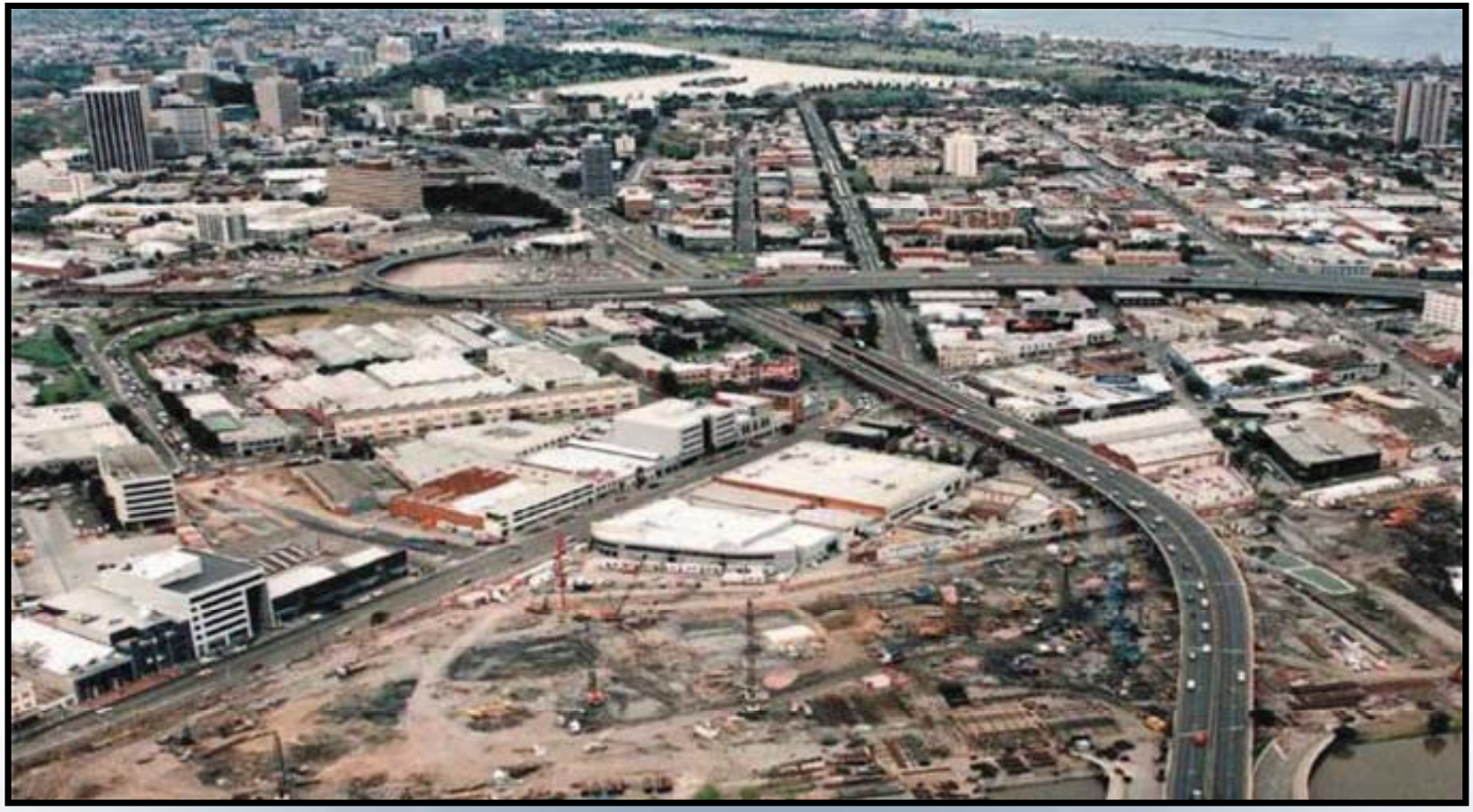
Crown Melbourne Regeneration

Crown Southbank Site 1993 – Urban Regeneration Opportunity



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Crown Melbourne Regeneration

Vision Realised

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