

QUARTERLY ACTIVITIES REPORT September 2009

OVERVIEW

- Project generation update.
- Investment Update.
- Cash at bank of \$12.574 million.
- Gullewa sale amount outstanding \$7.000 million.
- Share Buy-Back update.

ASSET SUMMARY

	\$ million
Cash at Bank	12.574
Investment in WME	4.400
Investment in ATW	1.602
Gullewa Sale Proceeds	7.000
Other Investments	1.289
	\$26.865
Other Investments	

PROJECT GENERATION

Batavia continues to seek and assess new projects and investments. During the quarter, no significant transactions were finalized.

At the end of the quarter two projects remained under active consideration and negotiation. One project is in the mineral exploration sector, and the other in the oil and gas sector. The company is unable to comment on the likely hood of success of the negotiations currently underway.

As soon as any material transaction is executed, an appropriate announcement will be made.

WEST AUSTRALIAN METALS LIMITED (WME)

Batavia owns 27.5 million WME shares which traded at 16.0 cents on 30 September 2009. This represents \$4.400 million.

WME has during the quarter continued its aggressive exploration program on its 80% owned Uranium Project in Namibia.

The WME webpage is located at http://www.wametals.com.au.

ATW GOLD CORPORATION (ATW)

Batavia owns 4.000 million shares in ATW.

On 30 September 2009, the ATW shares traded at CDN 0.37. This represents \$1.602 million.

Batavia is owed \$7 million from the sale of the Gullewa assets to ATW. In accordance with the sale contract this is payable:

- a) AUD1.5m on 31 July 2010,
- b) AUD1.5m on 31 January 2011.
- c) The balance of AUD4.0m on 31 July 2011.

The outstanding amount is secured over the Gullewa assets that formed part of the sale.

During the quarter, Batavia received \$357,000 which was previously lodged as mining bonds for Gullewa.

The ATW Gold website is located at http://www.atwgold.com.

OTHER INVESTMENTS

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Batavia also holds shares and options in listed and unlisted public and private companies. Included in the \$1.289 million cost of other investments is listed shares which have a cost of \$0.989 million and a current market value of in excess of \$1.250 million. Some \$0.185 million (cost of \$0.095 million) of these shares have sold after the end of the quarter.

SHARE BUY-BACK

Batavia has shareholder approval to Buy-Back up to 20 million of its own ordinary fully paid shares.

During the quarter 1.139 million shares were bought back at a cost of \$143,000.

At the end of the quarter approximately 11 million shares are still able to be bought back by the company.

IRON ORE JOINT VENTURE

Batavia has the right to farm into 100% of the Rocksteady and Brandy Hill Iron Ore prospects. Drilling has been deferred to enable the executives to focus on Project Generation.

Annual General Meeting (AGM)

The AGM of the Company has been called for 20 November 2009. Shareholders are urged to attend personally or participate by lodging a proxy.

As part of the AGM shareholders will be asked to consider a proposal to make a capital repayment of 1.5cents per share (approximately \$1.695 Million). If shareholders support the proposal it is estimated that the capital repayment will occur in December 2009. A timetable will be announced after the AGM considers the matter.

BATAVIA MINING LIMITED

John W Barr

Director

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Directors Stock Exchange Listings

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Company Secretaries

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Share Registry

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Capital Structure - 30/09/2009

Listed

Ordinary Shares 113,000,412

Options Expiry

15/12/2012 46,812,699 Exercisable at \$0.15

Unlisted Options

Expiry 31/08/11 500,000 Exercisable at \$0.15

APPENDIX 1

TENEMENT SCHEDULE

PARTY	TENEMENTS
	GRANTED
Batavia Mining Ltd	E59/1134
Batavia Mining Ltd	E59/1240
Batavia Mining Ltd	E59/1241
Batavia Mining Ltd	E59/1242
Batavia Mining Ltd	E59/1274
Batavia Mining Ltd	M59/0133
Batavia Mining Ltd	M59/0224
Batavia Mining Ltd	M59/0391

All the above tenements are subject to the Iron Ore Joint Venture.

