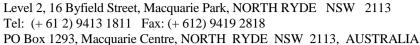
## **BOULDER STEEL LIMITED**

A.C.N 009 074 588



www.bouldersteel.com.au Email: admin@bouldersteel.com.au



11 November 2009

## ASX ANNOUNCEMENT

For immediate release - Australian Securities Exchange (ASX) NASDAQ Dubai

## **Placement**

The Directors of Boulder Steel Limited are pleased to announce that they have placed a further 6,846,154 shares at a placement price of A\$0.13 per share, raising an additional amount of A\$890,000 before commission. The shares were placed to Australian and European investors. The funds raised will be utilised as working capital for the development of the Gladstone Steel Project and for head office operations.

This placement was made in accordance with ASX Listing Rule 7.1.

**Daniel Owen** 

**Company Secretary** 

\* ENDS \*