



12 November 2009

Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

**ORH LIMITED: FUNDRAISING ACTIVITIES**

ORH Limited (ASX: ORH) (“the Company” or “ORH”) advises that it intends to make a placement to sophisticated investors (**the Placement**), of 134,000,000 shares at an issue price of \$0.034 per share (**Placement Shares**) raising gross proceeds of \$4,556,000.

The Placement will be made in two tranches as follows:

(a) **Tranche 1**

Tranche 1 totals 34,000,000 shares at an issue price of \$0.034 per share raising \$1,156,000. Shareholder approval will not be sought for Tranche 1 as the 34,000,000 shares will be issued under the Company's current 15% capacity under ASX Listing Rule 7.1.

(b) **Tranche 2**

Tranche 2 totals 100,000,000 shares at an issue price of \$0.034 per share. Tranche 2 is subject to shareholder approval being obtained at a general meeting of the Company to be held in mid to late December 2009. Further details regarding the general meeting will be announced as soon as possible.

The funds raised by the issue of the Placement Shares will be used by the Company for working capital. In particular, funds raised in Tranche 1 will be utilised to fast track the completion of the construction of water carts and service trucks for immediate sale to customers.

The Company is also pleased to announce that it has completed a debt raising of \$1.5million. This facility is repayable on or before 31 December 2009. The interest rate of 12.5% is capitalised monthly. This facility was obtained to fast track the completion of the construction of water carts and service trucks for immediate sale to customers.

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The Company announced on 14 September 2009 that it intended to make a placement to Helmsman Funds Management Limited as trustee of the Helmsman Capital Fund II (**HFML**) of approximately \$1.2million (**HFML Placement**), together with a \$2 million secured debt facility from HFML (**HFML Debt Facility**) and a fully underwritten non-renounceable rights issue (**Rights Issue**).

The Company advises that it is not proceeding with the HFML Placement and the HFML Debt Facility and, as a consequence, the Rights Issue will also not proceed.

For further information on ORH, please refer to the Company's website at [www.orh.net.au](http://www.orh.net.au) or contact Mr Geoffrey Hann on 08 9493 3355.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G Hann', written over a horizontal line.

Geoffrey Hann  
Managing Director  
ORH Limited

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