

16 November 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**MMC Contrarian Limited (ASX Code: MMA) – Distribution schedule and top 20**

Following the close of the offer period in respect of the on-market takeover bid by Ecurb Australia Pty Ltd, enclosed is the following information required by ASX Listing Rule 3.4.2:

- a distribution schedule of shareholdings; and
- the names of, and percentages held by, the 20 largest holders of the Company's ordinary shares.

Yours faithfully

Athol Chiert  
Company Secretary

## Distribution Schedule

Share Range	Number of Shareholders
1 – 1,000	284
1,001 – 5,000	1,145
5,001 – 10,000	684
10,001 – 100,000	914
100,001 and over	38
<b>Total</b>	<b>3,065</b>

## Top 20 Shareholders

Shareholder	Number of Shares	Percentage of Shares on issue
1. ECURB AUSTRALIA PTY LIMITED	58,200,982	39.71%
2. GUINNESS PEAT GROUP (AUSTRALIA) PTY LTD	32,575,729	22.23%
3. BELL POTTER NOMINEES LTD	4,419,560	3.02%
4. GPG AUSTRALIA NOMINEES LIMITED	3,893,575	2.66%
5. MR ALEXANDER PAUL HUTCHISON	2,000,000	1.36%
6. MR ATHOL IAN CHIERT	1,500,000	1.02%
7. AVANTEOS INVESTMENTS LIMITED	1,271,998	0.87%
8. CRS CUSTODIAN PTY LIMITED	1,217,021	0.83%
9. MR ALEXANDER HUTCHISON	1,000,000	0.68%
10. JUSTIN ROBERT MCLAUGHLIN	1,000,000	0.68%
11. RBC DEXIA INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED	862,883	0.59%
12. MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	574,644	0.39%
13. GOOSEGOG PTY LTD	550,000	0.38%
14. MR BERNARD GEORGE O'DEA + MRS BERNADETTE O'DEA	550,000	0.38%
15. DONNA LYNN MCKELL	500,000	0.34%
16. JUSTIN MCLAUGHLIN	500,000	0.34%
17. COGENT NOMINEES PTY LIMITED	390,165	0.27%
18. ALAN EDWARD TAYLOR	300,000	0.20%
19. CALCIUM PARK PTY LTD	297,000	0.20%
20. AVANTEOS INVESTMENTS LIMITED	280,733	0.19%
Top 20 holders of issued capital	111,884,290	76.34%
Remaining Holders Balance	34,677,902	23.66%
Total shares on issue	146,562,192	100.00%