



17 November 2009

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

**ORH LIMITED
FUNDRAISING ACTIVITIES - UPDATE**

1. ORH completes Tranche 1 of Placement

ORH Limited (ASX: ORH) (the **Company** or **ORH**) advises that, further to its announcement on 12 November 2009, the Company has today completed a placement to sophisticated investors of 34,000,000 shares at an issue price of \$0.034 per share raising gross proceeds of \$1,156,000. Attached is the Appendix 3B in relation to the issue.

Tranche 2 of the Placement, being the issue of 100,000,000 shares at \$0.034 per share to raise a further \$3,400,000, will be completed subject to obtaining requisite shareholder approval for the purposes of ASX Listing Rule 7.1. A General Meeting of the Company at which such approval will be sought from shareholders will be held in mid to late December 2009 (**Proposed General Meeting**).

2. Company to undertake a Share Purchase Plan

The Company is also pleased to announce that it will undertake an offer to shareholders pursuant to a share purchase plan (**SPP**). The SPP will provide an opportunity to eligible shareholders of the Company to subscribe for a maximum of \$5,000 worth of shares in the Company. The issue price under the SPP will be \$0.034 per share. The maximum amount to be raised under the SPP will be capped at \$1,000,000 (before costs) and ORH will scale back applications if, in aggregate, applications exceed that maximum amount. The Company has also arranged for the SPP to be underwritten up to \$500,000 (for an underwriting fee of 6%) and the directors will have the discretion to place any shortfall up to the maximum amount. The funds raised by the SPP will be used by the Company for working capital.

The SPP will be made pursuant to a prospectus and will be launched subject to first obtaining shareholder approval for the purposes of ASX Listing Rule 7.1. Assuming requisite approval is obtained, shareholders will be advised of the record date for the SPP as soon as is practicable and the final timetable will be set out in a prospectus containing the full terms and conditions of the SPP to be finalised and sent to eligible shareholders shortly after completion of the Proposed General Meeting.

ORH Limited ABN 51 077 398 826

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For further information on ORH, please refer to the Company's website at www.orh.net.au or contact Mr Geoffrey Hann on 08 9493 3355.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G Hann', written over a horizontal line.

Geoffrey Hann
Managing Director
ORH Limited

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

ORH Limited

ABN

51 077 398 826

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

fully paid ordinary shares

2 Number of +securities issued or to be issued (if known) or maximum number which may be issued

34,000,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

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- 3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)

fully paid ordinary shares

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⁺ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes, fully paid ordinary shares</p>	
<p>5 Issue price or consideration</p>	<p>\$1,156,000 being \$0.034 per share</p>	
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The issue of ordinary shares for cash under a placement to sophisticated investors</p>	
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>17 November 2009</p>	
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<p>Number</p>	<p>+Class</p>
	<p>265,074,677</p>	<p>fully paid ordinary shares</p>

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	1,500,000	Unquoted Options Exercise Price \$0.40. Expiry date 31/12/09.
	8,000,000	Unquoted Options Exercise Price \$0.15. Expiry date 06/03/10.
	27,847,826	Unquoted Options Exercise Price \$0.115. Expiry date 13/06/11.
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	NA	

Part 2 - Bonus issue or pro rata issue

11 Is security holder approval required?	
12 Is the issue renounceable or non-renounceable?	
13 Ratio in which the +securities will be offered	
14 +Class of +securities to which the offer relates	
15 +Record date to determine entitlements	

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- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

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20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	

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30 How do +security holders sell their entitlements *in full* through a broker?

31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

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Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

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Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in
all respects from the date of
allotment with an existing +class
of quoted +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next
dividend, (in the case of a
trust, distribution) or interest
payment
- the extent to which they do
not rank equally, other than in
relation to the next dividend,
distribution or interest
payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end
of restriction period

(if issued upon conversion of
another security, clearly identify
that other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<input type="text"/>	<input type="text"/>

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 17 November 2009

Director

Print name: Geoffrey David Hann

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