

NIMRODEL
resources limited

Level 2, 38 Richardson Street
West Perth WA 6005
ph (08) 9426 0500 fax (08) 9426 0599
www.nimrodel.com.au
A.C.N 119 670 370

ASX Release – 23 NOVEMBER 2009

**DRILLING UPDATE: TYUZ-ASH GOLD PROJECT,
KYRGYZSTAN**

Nimrodel Resources Limited (ASX: NMR) is pleased to provide a drilling update for the initial drill program in the Tyuz-Ash Gold tenement in Western Kyrgyzstan (see Figure 1).

- Drilling completed on 1st of 5 planned holes
- Drilling below Trench 10 which assayed 13m at 6.3g/t Au
- Hole 1 target zone intersected
- Alteration and disseminated sulphides identified over 25 metres
- First assay results expected early December
- This represents the first hole ever completed at Tyuz Ash
- Drilling commenced on hole 2
- Trench sampling to test remaining 5km to continue

Enquiries:

John Hebenton, Managing Director
Mobile: +61(0) 418 962 879
Email: johnh@nimrodel.com.au

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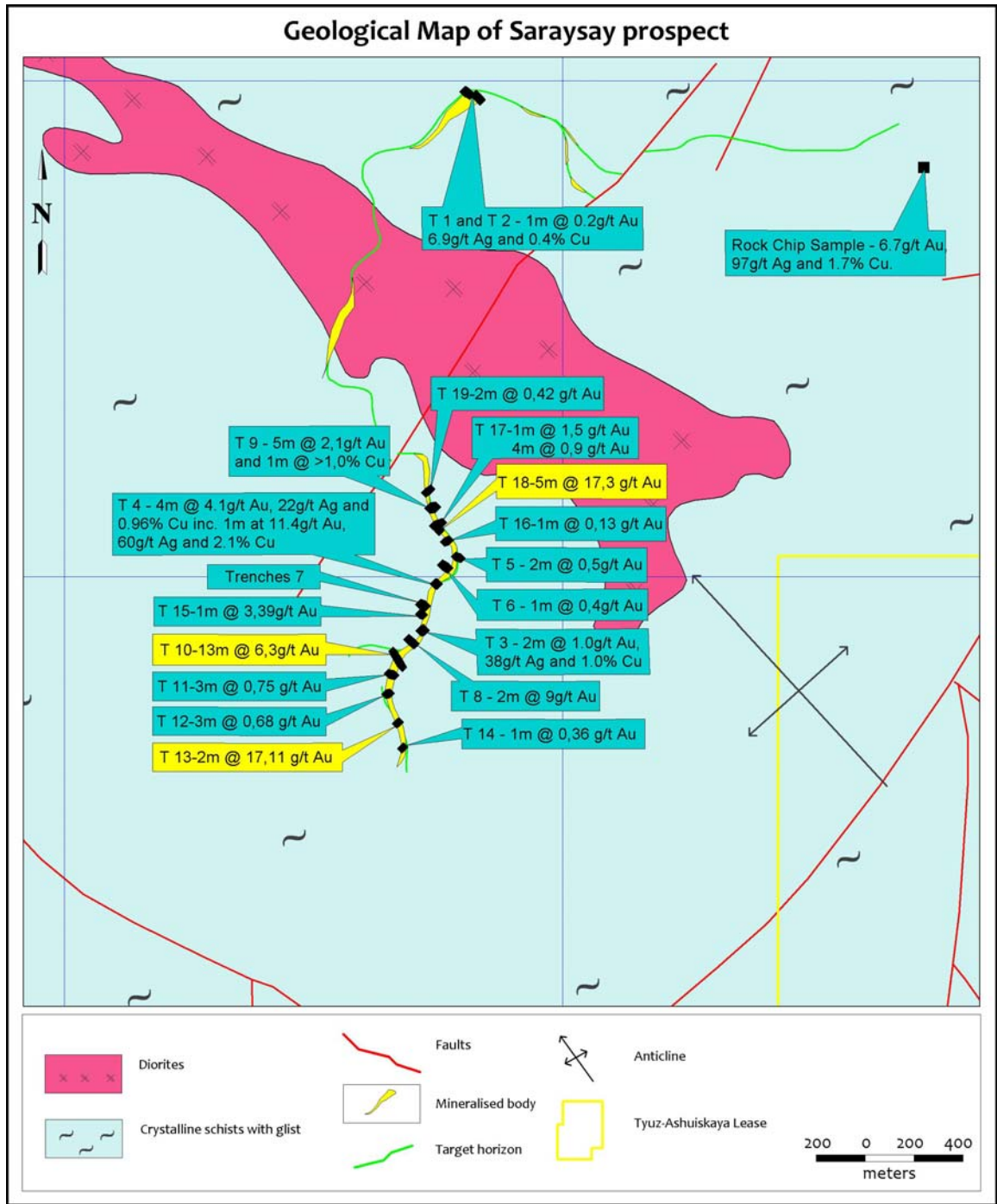


FIGURE 1
LOCATIONS AND RESULTS OF THE DRILLING AND TRENCH SAMPLING
AT SARAYSAY

About Nimrodel

Nimrodel Resources is an international exploration company which is developing a portfolio of highly prospective, uranium, precious and base metals projects in Kyrgyzstan and Australia. The Company has three core projects: the Batken Province and Tyuz-Ashuiskaya Projects in Kyrgyzstan and the Buckaroo Project in Australia.

The Batken Oblast Uranium Project (1,946 km²) encompasses a highly prospective area with geology similar to that of the Mailuu-Suu Uranium Mine, which historically produced approximately 10,000 tonnes of high-grade uranium. The leases are in the Fergana Basin, within 10km of an existing uranium plant at Hojent in Tajikistan and within 45-100kms of former Soviet uranium mines, including Mailuu-Suu and Tuya Muyun.

The Tyuz-Ashuiskaya Gold Exploration Licence (72 km²), which is located in the gold-rich Chatkal region of Western Kyrgyzstan, is an under-explored area which includes the Sarayay-Tyllyaberdy gold deposit – a 7.5 kilometre long zone of surface gold mineralisation.

Based on historical information including extensive surface trenching results, the Company considers that there is potential to define a substantial gold resource of over 500,000oz of high-grade gold at grades in excess of 5g/t Au.

The Buckaroo Gold/Copper Project (611km²) is situated in Central New South Wales, approx. 80 km east of the operating mining district of Cobar. It covers greater than a 20km strike length of the highly prospective Girilambone Group sediments which host the high grade Girilambone and Tritton copper deposits.

Competent Persons Statement

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Dr Peter Frikken (B.Sc.Hons., PhD) who is a consultant of Nimrodel Resources Limited and is a member of the AIG. Dr Frikken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Frikken consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.