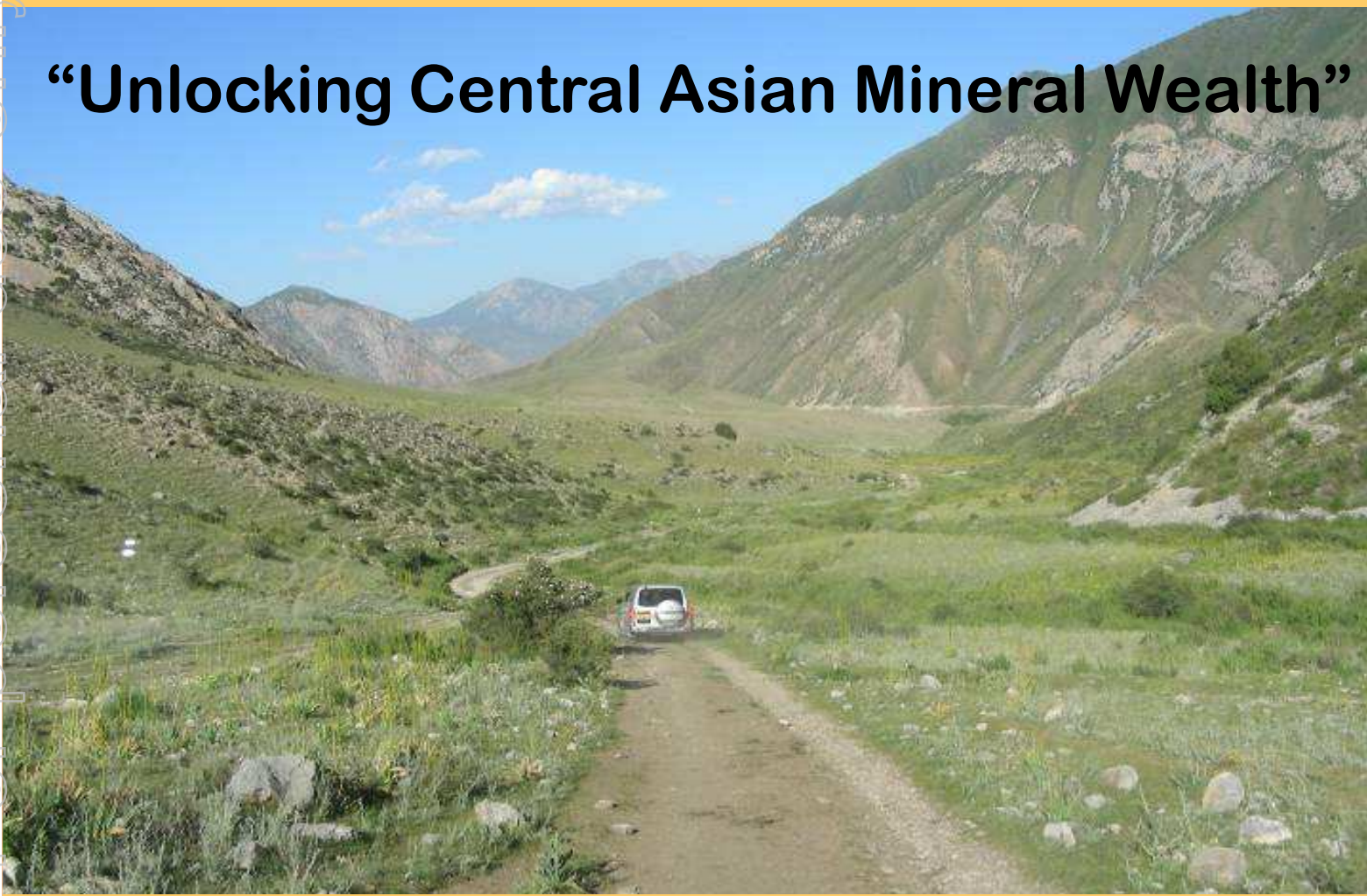


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“Unlocking Central Asian Mineral Wealth”



November 2009

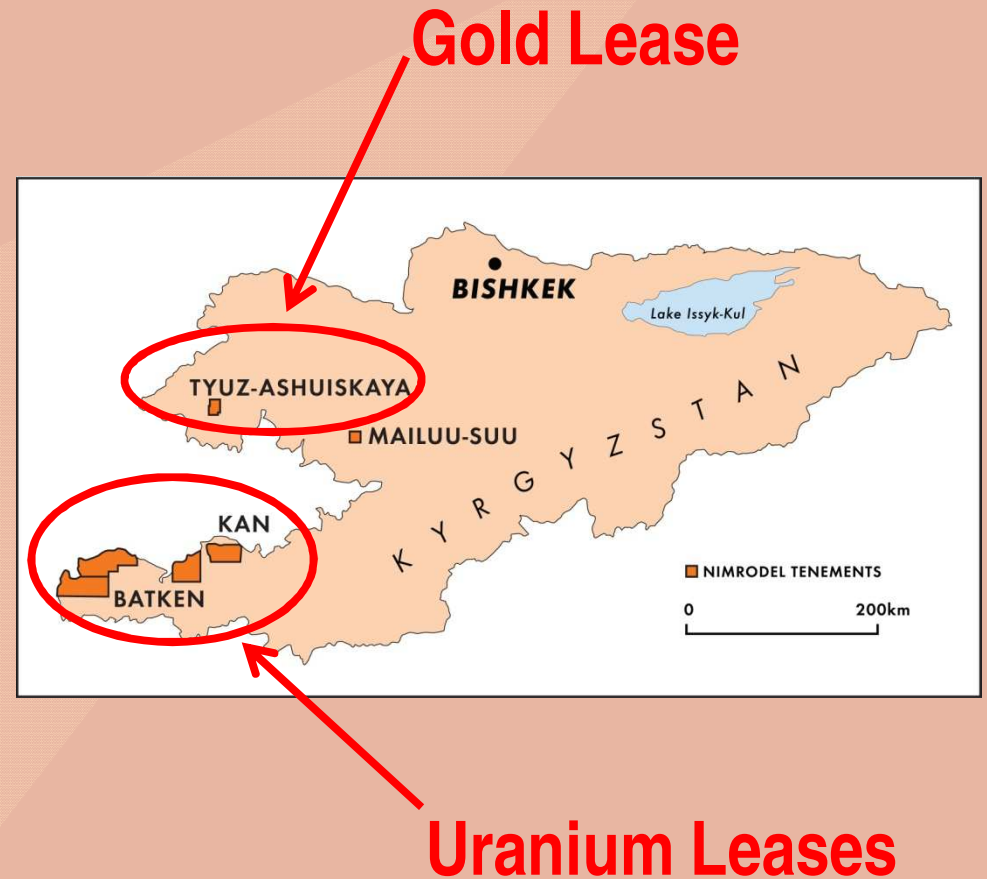
Introduction

- 1. Nimrodel**
- 2. Kyrgyzstan**
- 3. Gold**
- 4. Uranium**
- 5. Exploration Program**
- 6. Capital Investment**



Who is Nimrodel?

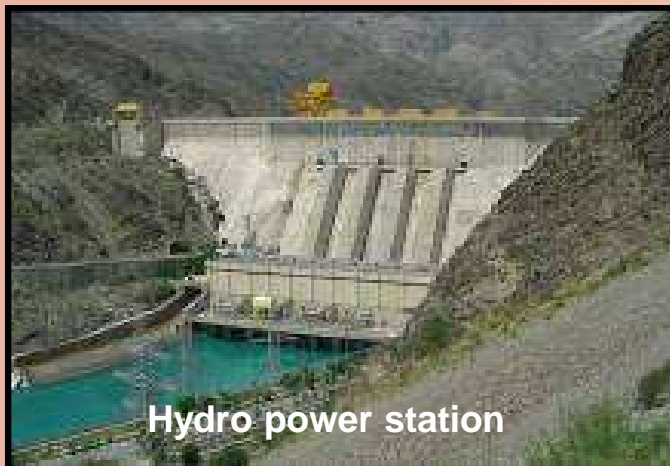
- ❑ ASX-listed, Gold and Uranium exploration and development company
- ❑ Highly prospective advanced Gold and Uranium tenements being developed in Kyrgyz Republic
 - Gold 70km²
 - Uranium, 4 leases, 1,946 km²
- ❑ Fully operational Company in Kyrgyz with very experienced management and technical staff to support development and future acquisitions



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Why Kyrgyzstan?

- ✓ Covers 1/3 of world-class Tien Shen Gold Belt --- underexplored, underdeveloped, highly prospective
- ✓ Uranium-friendly with a rich U mining history
- ✓ Significant international mining/exploration activity –incl. the world’s 8th largest gold mine
- ✓ Attractive, safe investment structure, Western style mining legislation
- ✓ Ranks #41 from 183 in World Bank’s “Ease of Doing Business”, ahead of Taiwan, Turkey, Italy
- ✓ WTO member – free market economy



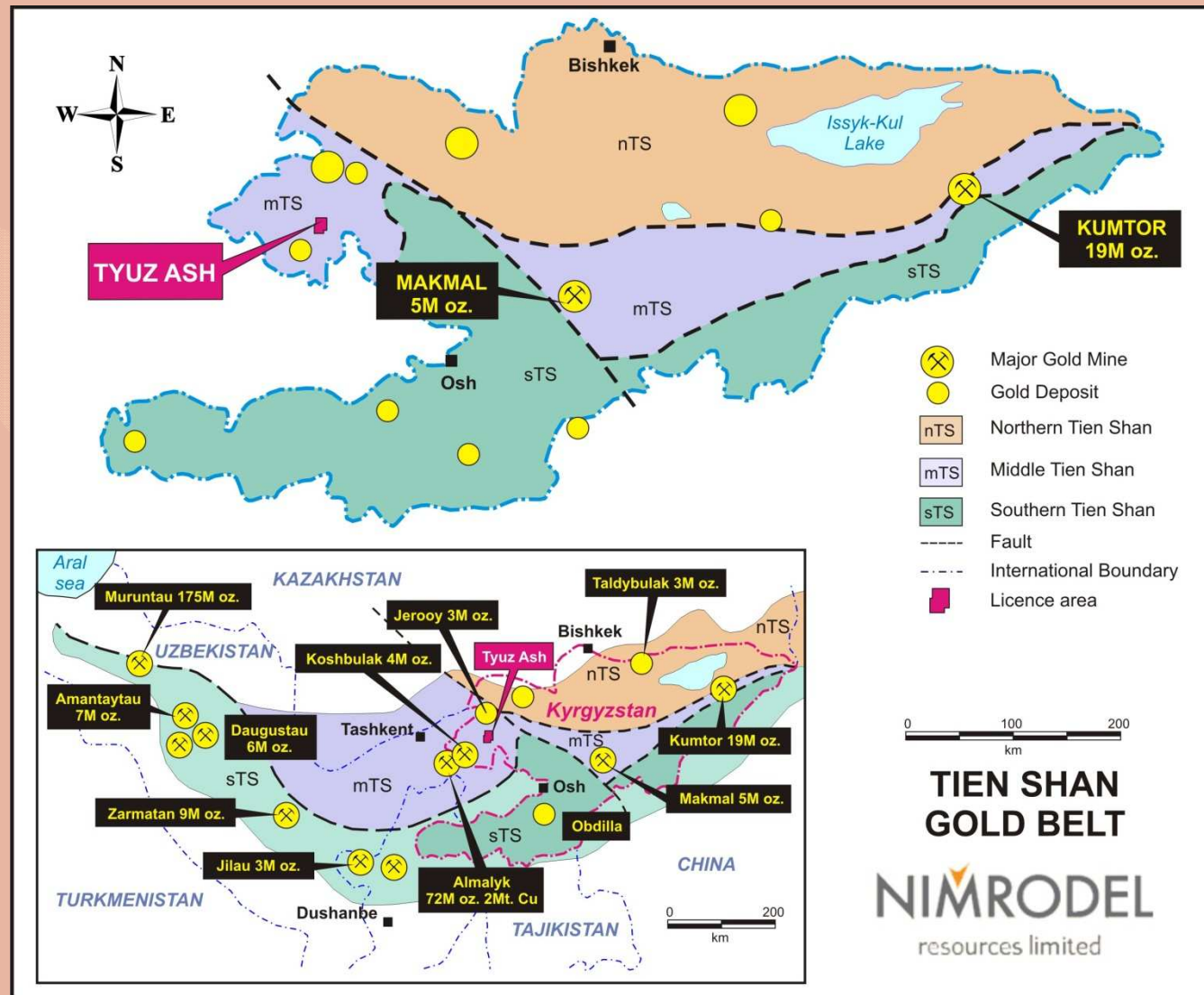
- ✓ Proximity to China, Russia and India
- ✓ Good infrastructure -transport and power
- ✓ IMF, World Bank support national development
- ✓ Excellent “Ground Floor” Opportunities

Tyuz - Ash Gold Project

- ✓ Gold bearing horizon found over 7 km of strike
- ✓ 43 trenches completed over 2 km – Now drilling
- ✓ Multiple high grade zones identified
- ✓ Trenching results include:
 - 13 m at 6.3 g/t gold including 1m at 51.5 g/t gold
 - 5m at 17.3 g/t gold including 1m at 32.8 g/t
 - 2m at 17.0 g/t
- ✓ Possibly part of a larger system: (porphyry/epithermal stockwork)
- ✓ Numerous other gold occurrences within licence
- ✓ Based on historical info incl. extensive surface trenching results - potential for substantial gold resource +500,000 oz at grades of +5g/t
- ✓ +12.5 moz gold resources within 60 km radius of tenement



Tyuz - Ash Gold Project



Tien Shen Gold Belt : One of the largest undeveloped gold belts in the World

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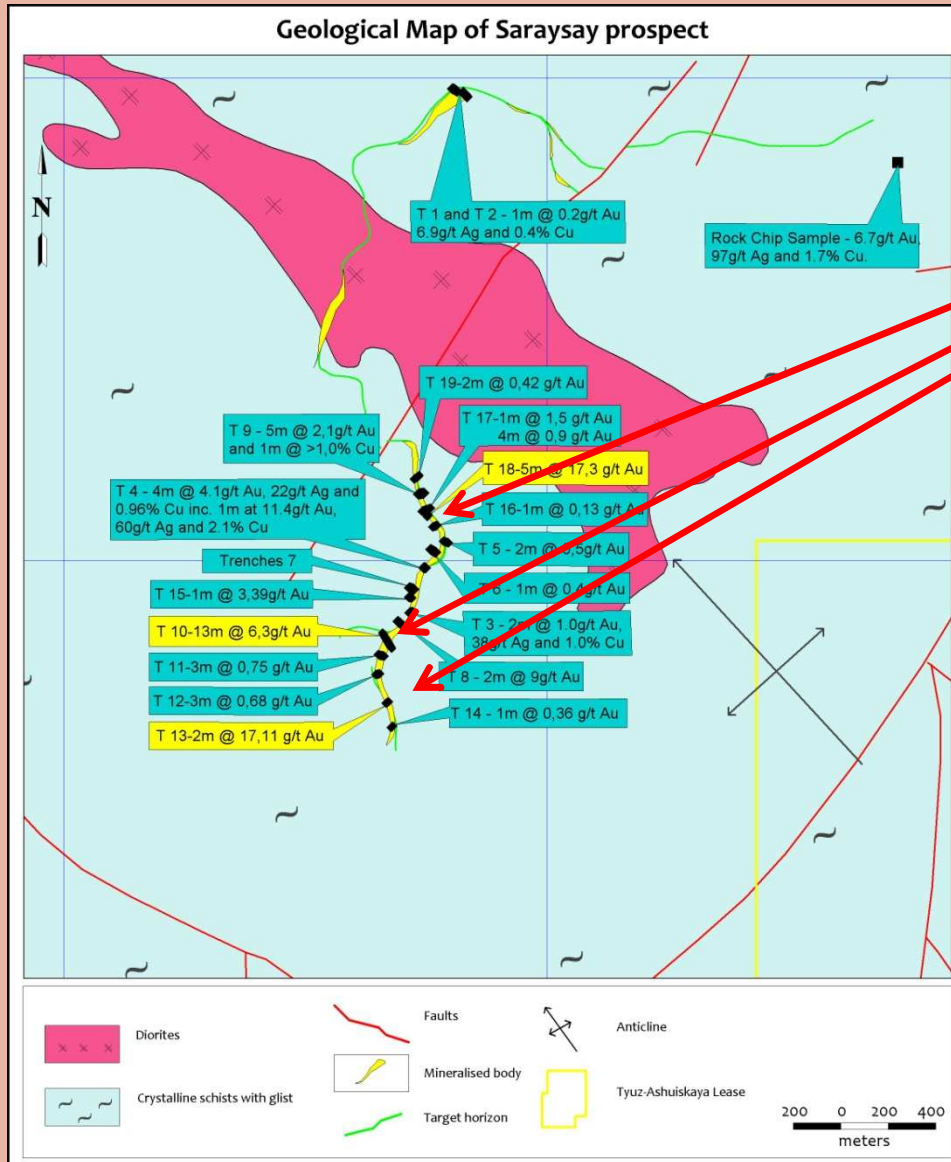
Tyuz – Ash Gold Project

Main Gold Tenement Holders in Chatkal Area



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Tyuz - Ash Gold Project



Drilling

Results from Trench 10 (August 09)

- 13 metres at 6.3g/t Au, 2.8g/t Ag, 0.2% Cu
- Including 1 metre at 51.5 g/t Au

Results from Trench 18 and 13 (Sept 09)

- 5 metres at 17.3 g/t Au
- Including 1 metre at 32.8 g/t Au
- 2 metres at 17.0 g/t Au

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Tyuz - Ash Drilling Update

- ✓ Drilling completed on 1st hole
- ✓ Drilling below Trench 10 which assayed 13m at 6.3g/t Au
- ✓ Hole 1 target zone intersected
- ✓ Alteration and disseminated sulphides identified over 25 m
- ✓ First assay results expected early December
- ✓ This represents the first hole ever completed at Tyuz Ash
- ✓ Drilling commencing on hole 2
- ✓ Trench sampling to test remaining 5km to continue

Why Uranium in Kyrgyzstan?



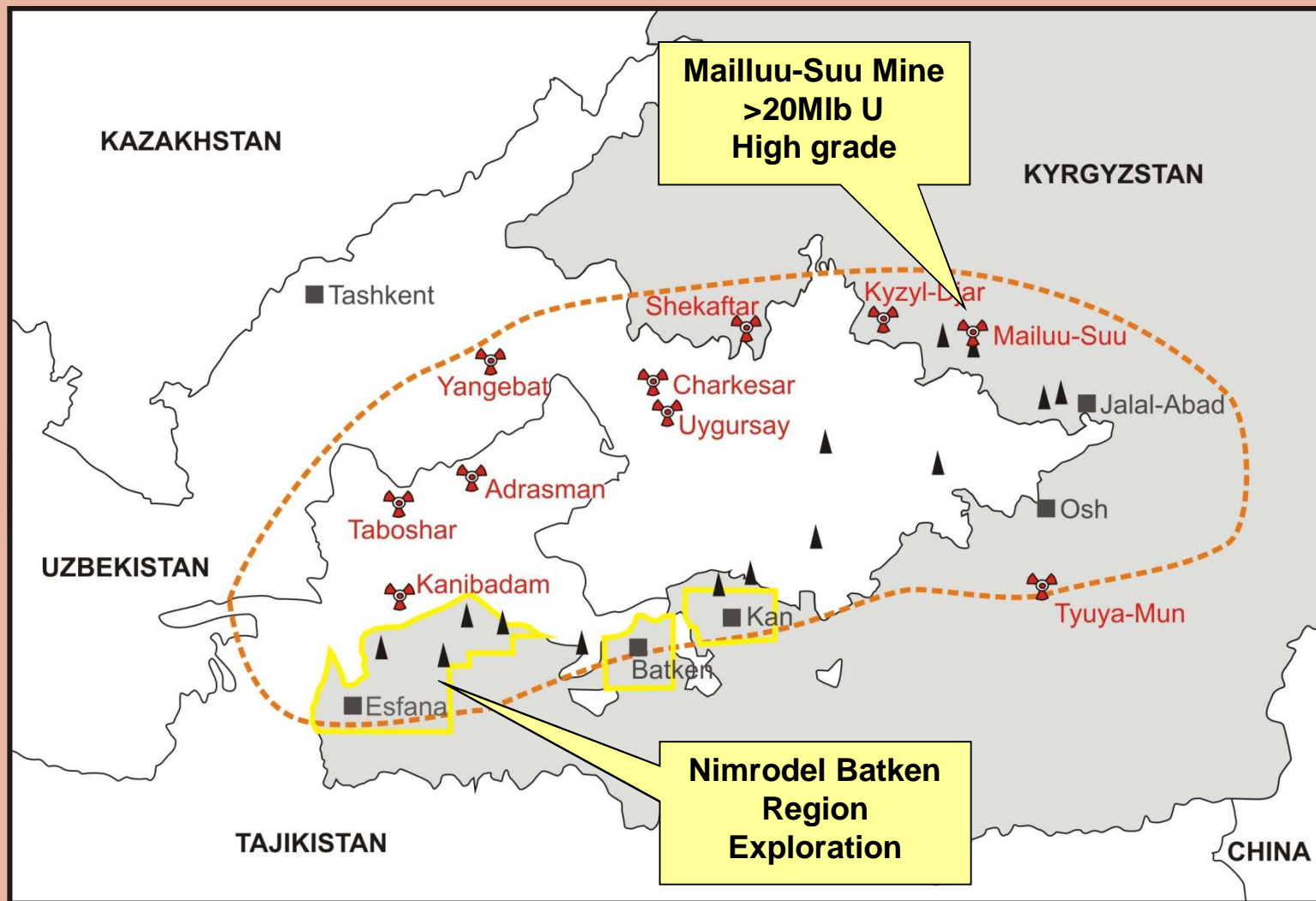
**Past/Existing Uranium
Mines and Deposits**






**Nimrodel Uranium
Licenses**

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Fergana Valley Uranium Province



Key

-  Uranium deposit, tailings or radioactive material processing
-  Oil Production
-  Outline of Fergana Valley (Uranium and Oil in Palaeogene sediments)

Potential to Discover New Uranium Resources in Batken Tenements

- ✓ Identical geology to the Mailuu Suu Uranium Deposit – Palaeogene limestone – produced approx. 10,000t
- ✓ No exploration drilling by USSR
- ✓ Nimrodel the largest holder of the prospective Palaeogene Horizon
- ✓ ISR production potential – low cost, short schedule to production
- ✓ Well established, secure tenement titles

Oilma



Batken Uranium Tenements

Medium Term Strategy

	2010	2011	2012	2013
Exploration Drilling	[Yellow bar]			
Resource Drilling		[Orange bar]		
Feasibility Studies			[Blue bar]	
Implementation				[Red bar]

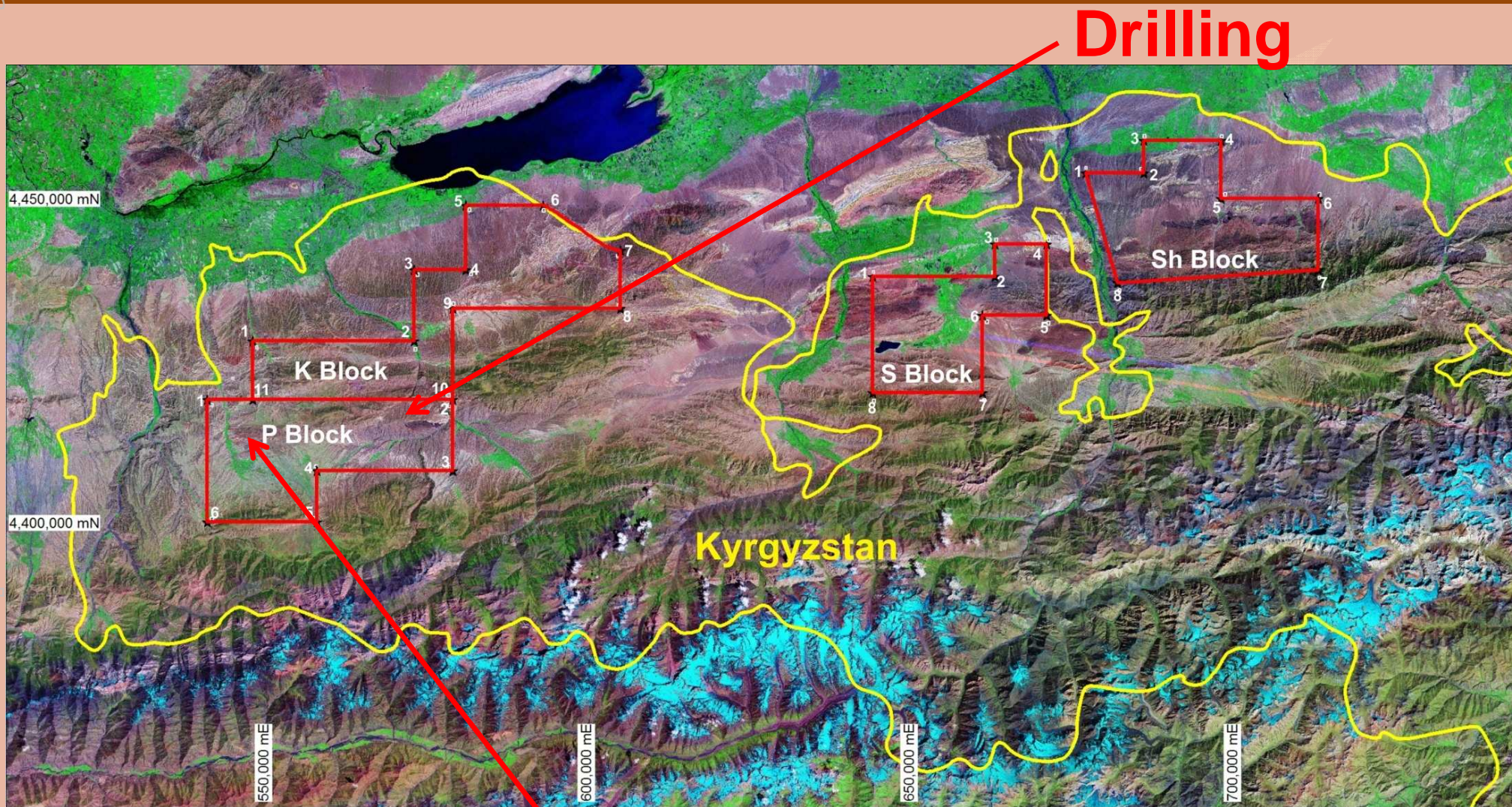
Assumptions

1. Exploration successful in defining mineralised system in 2010
2. Mineralisation amenable to in-situ recovery "ISR"
3. Resource suitable for approx. 1,000 tpa production

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Batken Uranium Tenements

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Drilling

Exploration Program – Short Term

PROJECT	2009	2010	
	Q4	Q1	Q2
KYRGYZ:			
Uranium (Batken) - Drilling		[Yellow bar spanning Q1 and Q2 2010]	
Gold (Tyuz-Ash) - Procure Drill Rig - Drilling		[Red bar spanning Q1 and Q2 2010]	
AUSTRALIA:			
Gold/Copper (Buckaroo) - Auger Drilling - Analysis - Drilling	[Blue bar in Q4 2009]	[Blue bar in Q1 2010]	[Blue bar in Q2 2010]

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Capital Investment

Gold (Tyuz Ash) - Drilling 4,000m @ \$200/m	\$800k
- Assays, surface sampling, mapping	\$300k
Buckaroo - drill program	\$300k
Uranium (Batken)– Drilling 3,000m (Anomalies 2,11)	\$600k
- Assays, mapping, Batken base	\$200k
Geological / Exploration Staff Expenses	\$725k
Working Capital (Management, corporate costs)	\$550k
Capital Raising Fees	\$275k
TOTAL	\$3,750k

Capital Raising

Placement

Completed November 2009: **\$0.5 mill**

Rights Issue

Pro rata non-renounceable entitlement issue of one (1) Share for every two (2) Shares held by Shareholders at an issue price of 8 cents per Share together with one (1) free new listed Option for each two (2) new Shares issued exercisable at 10 cents on or before 30 April 2011 to raise up to **\$3.9 mill**

Investment Attractions

- ✓ **The right commodities – Gold and Uranium**
- ✓ **Attractively priced entry point – 8¢ investment with half an option**
- ✓ **Highly prospective tenements with excellent recent exploration data and established “nearology”**
- ✓ **Drilling program on all tenements in the short-term**
- ✓ **Significant upside for 2010**
- ✓ **Experienced Kyrgyz team to support current project implementation and acquisition of new projects in underexplored country**

Thankyou!

Forward-Looking Statements:

This presentation includes certain “Forward-Looking Statements. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of Nimrodel Resources Limited are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Competent Persons Statement:

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Dr Peter Frikken (B.Sc.Hons; PhD) who is the Chief Geologist of Nimrodel Resources Limited and is a member of the AIG. Dr Frikken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a competent person as described by the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Frikken consents to the inclusion of the matters based on his information in the form and context in which it appears in this report.

