



WEST WITS MINING

## COMPANY ANNOUNCEMENT

### West Wits enters binding Heads of Agreement to establish gold processing operation

#### Highlights

- West Wits will establish its own gold processing plant adjacent to its Emerald Gold Project site
- The binding Heads of Agreement provides for the acquisition of an existing CIL Plant, mill and associated infrastructure
- Payment will be made through an initial two instalment of ZAR12,500,000 (~A\$1.86m), with the balance payable over a three period through revenue generated by operation of the plant

27 November 2009

West Wits Mining Limited (ASX:WWI) ("**the Company**" or "**West Wits**") is pleased to announce it has signed a binding Heads of Agreement to purchase from Mintails Limited ("Mintails") a CIL Plant and ball mill (including ancillary equipment) and to secure access to and use of, the North Sand mill site, deposition facilities, servitudes and connections. This agreement will enable the Company to acquire its own gold processing plant at the North Sands site. The aggregate consideration for the provision of these assets is ZAR37,500,000 (~A\$5.58m), which is payable by a deposit of ZAR7,500,000 (~A\$1.11m), an instalment of ZAR5,000,000 (~\$A0.75m) payable upon West Wits taking possession of the plant and land with the balance to be staged in instalments over the proposed production life of the Emerald Gold Project.

Establishment of the Company's own gold plant is considered by management as the best processing option after assessing all other alternatives. This plant has a 40,000 tonne per month design processing capacity. The agreement also provides for security of tenure over the North Sands mill site. This site is considered ideal as it is located approximately 1km from both the Emerald Project and the Company's next most prospective near surface target, the Elder Target.

The completion of the acquisition is subject to and conditional upon obtaining all relevant regulatory approvals which include that from South African authorities with respect to the commissioning of a gold processing facility and an anticipated approval pursuant to Chapter 10 of the ASX listing rules. The agreement is also subject to the successful completion by West Wits of a due diligence investigation within the next 90 days.

This is a major milestone towards establishing production for the Emerald Gold Project. Securing the Company's own processing plant will enable West Wits to focus on further pursuing its 2010 exploration program.

For And On Behalf Of The Board

Grant Ferguson  
Managing Director  
West Wits Mining Limited

*\* All AUD equivalents are expressed at AUD1 to ZAR 6.72*

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*West Wits Mining Limited (ASX Code : WWI) is an Australian listed public company with exploration assets 20km west of Johannesburg, South Africa. West Wits has been formed to explore, evaluate and potentially extract gold and uranium from the Company's Project Areas located on the West Rand Goldfield of South Africa's Witwatersrand Basin. The Witwatersrand Basin is regarded as one of the largest mineralised gold and uranium systems in the world and is widely known for its rich, continuous multiple reef ore-bodies.*

*For Further Information Visit: [www.westwitsmining.com](http://www.westwitsmining.com)*

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