



ASX Release  
27 November 2009

## Resignation of Director

Since posting the Notice of Annual General Meeting to shareholders, the Board and the CEO have been reviewing what operational, financial, and governance systems need to be changed so as to turn the business around to profitability.

During these discussions, the Board has been cognisant of its primary role to guide and monitor the business and affairs of the ATOS Group on behalf of the shareholders by whom they are elected and to whom they are accountable, including the protection and enhancement of long-term shareholder value.

To fulfil this role, the Board has reaffirmed that it is responsible for the overall corporate governance of the ATOS Group including:

- overseeing corporate strategy;
- appointing, remunerating and performance assessment of the CEO;
- approving major capital expenditures, acquisitions, divestments and capital management programmes;
- monitoring the achievement of corporate objectives;
- ensuring the implementation of appropriate risk management procedures; and
- approving financial reports.

The CEO, Ananda Rajah, suggested to the Board that in order to protect and enhance shareholder value and assist the Board to fulfil these responsibilities, he would not to submit himself for re-election as a director so that he can focus on stabilising the operational elements of the spa and wellness businesses.

The Board has supported Ananda Rajah in his decision and firmly believes that this is an important step in the rehabilitation of the Company and returning shareholder value.

As Ananda Rajah has decided to withdraw his nomination for re-election, Resolution 2 in the Notice of Annual General Meeting has lapsed.

Accordingly Ananda Rajah has resigned from the board of directors with effect from 27 November 2009.

For further information refer to [www.atoswellness.com](http://www.atoswellness.com) and [www.bodycontours.com.sg](http://www.bodycontours.com.sg) .

Jitto Arulampalam  
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Chief Executive Officer  
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## **About ATOS**

ATOS is a well established business which has been operating in Singapore for 23 years. ATOS operates 12 exclusive wellness centres in Singapore, Malaysia and India and a wholesale and retail business for MEDEC and related products. 30% of the ATOS business is in retail product sales.

Mr Siva Ananda Rajah, the founder of ATOS was also the founder of Body Contours and has been the driving force behind the reverse takeover and restructure of MEDEC Ltd by ATOS.

Attachment: ASX Appendix 3Z Final Director's Interest Notice

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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Atos Wellness Limited</b>
<b>ABN</b>	<b>85 100 531 191</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Siva Ananda Rajah S/O Retnam
<b>Date of last notice</b>	15 April 2008
<b>Date that director ceased to be director</b>	27 November 2009

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  24,310,913 ordinary fully paid shares, and 48,828,125 ordinary fully paid shares subject to escrow until 4 August 2011.
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+ See chapter 19 for defined terms.

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**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
Pathma d/o Sivaguru Ayadurai (Spouse of Siva Ananda Rajah)	24,414,063 ordinary fully paid shares.

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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