



30 November 2009

OUTCOME OF ANNUAL GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of South Boulder Mines Ltd were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 30 November 2009.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion	Abstain
1. Re-election of Terrence Grammer as Director	19,605,791	Nil	149,000	Nil
2. Remuneration Report	19,595,791	10,000	149,000	Nil
3. Approval of Grant of Options to David Hughes	19,590,331	13,500	149,000	1,960
4. Ratification of Issue and Allotment of Options to Employees and Contractors	19,590,331	13,500	149,000	1,960

A handwritten signature in black ink, appearing to read 'Dennis Wilkins'.

Dennis Wilkins
Company Secretary

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