



ASX ANNOUNCEMENT

SYAMA NOVEMBER PROGRESS

Resolute Mining Limited is pleased to advise on its progress during November with the commissioning and ramp up of the Syama Gold Mine in Mali.

Gold production for the month of November was 6,861 ounces.

Plant availability and utilisation has continued at a good level over the month with throughputs at around rated capacity regularly achieved. The performance declined towards the latter part of the month as a result of a number of minor mechanical issues with the crushers and mills. These issues have been rectified as part of the ongoing maintenance regime.

The float plant, roaster, scrubber and leach sections all operated satisfactorily over the month.

Ore blending to ensure sulphur and carbon levels that maintain optimal concentrate specifications continues to adversely impact on gold feed grade keeping it below that planned and this is likely to persist until mining is deeper in the pit.

Substantial progress has been made in the ramp up and the focus now moves to improved reliability and optimisation of plant operating parameters to further lift production.

The company will therefore now revert to normal quarterly reporting on this operation.

At full capacity, Syama is forecast to produce an average of 250,000 ounces of gold per annum over the life of the mine.

It will also consolidate Resolute's status as one of Australia's leading ASX-listed gold miners on both a production and resource ounce basis.

PETER SULLIVAN
Chief Executive Officer
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