



7 December 2009

ASX Announcement

## RESULTS OF POLLS AND SUMMARY OF PROXIES

At the Company's Annual General Meeting held on 25 November 2009 Polls were requested on resolutions 2, 3 and 6.

In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 the Company advises that resolutions 2, 3, and 6 were not passed on a poll.

As a result Mr. Paul Ingram, who had been appointed during the year, has not been re-elected a director in accordance with the constitution and ceases to be a director with immediate effect.

A summary of the total number of proxy votes exercisable by all proxies validly appointed is set out below:

Resolution	In Favour	Open	Against	Abstain
1. Remuneration Report	106,420,341	203,037	248,790	1,296,000
2. Re-election of Mr. Paul Ingram as a Director	67,058,144	273,037	40,883,737	-
3. Grant of Options to Mr. Paul Ingram	66,333,194	203,037	41,258,687	420,000
4. Grant of Options to Mr. David Sanders	66,348,194	203,037	41,243,687	420,000
5. Approve Change of Name to Marenica Energy Limited	69,930,018	203,037	38,058,093	23,770
6. Authorisation of Directors' Fees	65,378,230	203,037	42,213,651	420,000
7. Ratification of Share Issue	69,126,062	203,037	38,049,383	836,436

A summary of the total number of votes cast in the Polls is set out below:

Resolution	In Favour	Against	Abstain
2. Re-election of Mr. Paul Ingram as a Director	68,642,537	80,973,844	40,000
3. Grant of Options to Mr. Paul Ingram	67,847,587	81,348,794	460,000
6. Authorisation of Directors' Fees	66,892,623	82,103,758	460,000

**SIMON ROBERTSON**  
Company Secretary