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MARKET RELEASE

8 January 2010

Carnavale Resources Limited

TRADING HALT

The securities of Carnavale Resources Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 12 January 2010 or when the announcement is released to the market.

Security Code: CAV

Jill Hewitt

Adviser Issuers (Perth)