

MARKET RELEASE

14 January 2010

Hillgrove Resources Limited

TRADING HALT

The securities of Hillgrove Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 18 January 2010 or when the announcement is released to the market.

Security Code: HGO

Joel Farina <u>Senior Adviser, Issuers (Sydney)</u>

HILLGROVE Resources

14 January 2010

Joel Farina Advisor, Issuers (Sydney) Australian Stock Exchange Ltd Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000

Via Facsimile: 02 9241 7620

HGO – VOLUNTARY TRADING HALT

Dear Joel,

I hereby request a trading halt for Hillgrove Resources Limited from Thursday 14 January, 2010, while finalising a share placement with sophisticated investors.

In relation to listing rule 17.1 advise as follows:

- 1. The voluntary trading halt is requested pending the release of an announcement.
- 2. Until the morning of Monday 18 January, 2010.
- 3. Release of an announcement.
- 4. Hillgrove is not aware of any reason as to why the voluntary trading suspension should not be granted.
- 5. Hillgrove is not aware of any further information necessary to inform the market about the requested trading halt.

Yours sincerely

Russell Middleton Company Secretary

Hillgrove Resources Limited ACN 004 297 116 Level 41 Australia Square Tower, 264 George Street, Sydney NSW 2000 Tel: 02 8221 0404 Fax: 02 8221 0407 www.hillgroveresources.com.au