

IOR
GROUP LIMITED

14 January 2010

Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

FINAL COURT APPROVAL FOR SCHEME

The Federal Court of Australia today approved the scheme of arrangement (**Scheme**) under which IOR Group Limited (**IOR**) and Aevum Limited (**Aevum**) will merge. The Court's approval of the Scheme follows approval by IOR's shareholders at the Scheme meeting held on 7 January 2010. No further action is required by IOR shareholders.

IOR has lodged a copy of the Court order approving the Scheme with the Australian Securities and Investments Commission, and accordingly, the Scheme has become effective today.

Trading of IOR shares on ASX will be suspended from the close of trading today.

IOR shareholders will receive 8 new Aevum shares for every 9 IOR shares that they hold on the Scheme record date (**Scheme Consideration**).

The new Aevum shares are expected to be issued to IOR's shareholders on Friday, 29 January 2010.

As a consequence of the Court's approval of the Scheme, the following changes to the members of the IOR Board have occurred:

- Chris Henderson has resigned as a director, company secretary and public officer of IOR with effect from the Court approving the Scheme;
- Peter Homan has been appointed as a company secretary and public officer of IOR with effect from the Court approving the Scheme;
- Peter Henderson, Graeme Purdie and Jacqueline McCann have resigned as directors of IOR with effect on and from 15 January 2010; and
- Melanie Willis, Steven Mann and Peter Homan have been appointed as directors of IOR with effect on and from 15 January 2010.