



**ASX, AIM and Media Release
15 January 2010**

\$2M Maroochydore JV Copper Project Sale Agreement Signed

International uranium company **Forte Energy NL** ("**Forte Energy**" or "**The Company**") (**ASX/AIM: FTE**) is pleased to announce that the formal sale agreement has now been executed for the sale of its **50% interest** (held via the Company's subsidiary Renison Bell Ltd) **in the Maroochydore Copper Project** in Western Australia, to the joint venture exploration manager and joint venture partner, Birla Maroochydore Pty Ltd, a wholly owned subsidiary of Aditya Birla Minerals Ltd (**ASX: ABY**).

Under the terms of the agreement announced on 11 December 2009, Forte Energy will receive a cash payment of A\$2,000,000 and be released from any current or future obligations under the joint venture agreement.

The agreement remains subject to obtaining Ministerial consent under the mining act and Foreign Investment Review Board (FIRB) approval, with settlement expected around the end of February 2010.

With sale agreements in place for both its Australian copper/cobalt projects, Forte Energy is now completely focussed on the development of its uranium prospects in Guinea and Mauritania, West Africa.

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