

e. **ProForma Balance Sheet at 21 December 2009**

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Current Assets	
Cash assets and receivables	1,804,000
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TOTAL CURRENT ASSETS	1,804,000
TOTAL ASSETS	<hr/> 1,804,000 <hr/>
Current Liabilities	
Trade and other payables	150,000
Loan from Ascent Capital	402,258
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TOTAL CURRENT LIABILITIES	<hr/> 150,000 <hr/>
NET ASSETS (LIABILITIES)	<hr/> 1,251,742 <hr/>
EQUITY	
Issued capital	68,729,886
Accumulated losses	<hr/> (67,478,144) <hr/>
TOTAL EQUITY	<hr/> 1,251,742 <hr/>

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