

**NIMRODEL**  
resources limited

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**ASX Release – 29 January 2010**

## **NIMRODEL APPOINTS NEW CEO**

International gold and uranium explorer Nimrodel Resources Limited ("Nimrodel" or "Company" - ASX: NMR) is pleased to announce the appointment of **Damian Delaney** as Chief Executive Officer effective immediately.

A Chartered Accountant with over 20 years of international experience in South Africa, UK, Middle East and Australia, Mr Delaney has been Nimrodel's Chief Financial Officer and Company Secretary since October 2008.

He has worked in similar roles for a number of ASX and AIM-listed exploration companies focusing on business growth, acquisitions and capital raisings.

Mr Delaney will join the Board immediately. He succeeds John Hebenton who has resigned from the Board, but will consult to the Company on an as-needed basis.

Nimrodel's Chairman, Alan Broome, welcomed Mr Delaney's appointment as CEO and executive director, saying the Board was confident that his experience was suited to the Company's current situation and strategy requirements over the coming year. "On behalf of the Board, I would also like to take this opportunity to thank Mr Hebenton for his contribution as Managing Director over the past 2 and a half years." Mr Broome said.

Mr Delaney said he was looking forward to progressing the Company's strategy as a Central Asian-focused explorer and developer, building on its operational base in Kyrgyzstan and actively targeting other projects in this underexplored part of the world. "This management restructure and other changes including a planned relocation of our head office in Perth, will deliver annualised savings of around \$400,000." Mr Delaney said.

"Drilling of the Tyuz Ash gold asset will be our key priority for the coming field season," he emphasised. "In this regard, we are aiming to be on the ground by the end of March focusing on the 7.5km Saraysay north-south strike zone previously identified. The single hole we managed to complete prior to the winter shut down, intersected gold mineralisation grading up to 2.2g/t, which was encouraging for a first hole."

The Tyuz Ash tenement is sandwiched between the 0.5Moz Chuuldak deposit to the north (Baltic Gold) and the 2.0Moz Unkurtash deposit to the south (Highland Gold/Barrick). Stream and soil sampling conducted on the Tyuz Ash tenement in the 2009 field season has identified several other gold anomalous areas which merit further exploration.

Mr Delaney said the Company was also continuing discussions with several parties to secure funding to underpin its exploration and corporate objectives for 2010.

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**About Nimrodel**

*Nimrodel Resources is an international exploration company which is developing a portfolio of highly prospective, uranium, precious and base metals projects in Kyrgyzstan and Australia. The Company has three core projects: the Batken Province and Tyuz-Ashuiskaya Projects in Kyrgyzstan and the Buckaroo Project in Australia.*

**The Batken Oblast Uranium Project** (1,946 km<sup>2</sup>) encompasses a highly prospective area with geology similar to that of the Mailuu-Suu Uranium Mine, which historically produced approximately 10,000 tonnes of high-grade uranium. The leases are in the Fergana Basin, within 10km of an existing uranium plant at Hojent in Tajikistan and within 45-100kms of former Soviet uranium mines, including Mailuu-Suu and Tuya Muyun.

**The Tyuz-Ashuiskaya Gold Exploration Licence** (72 km<sup>2</sup>), which is located in the gold-rich Chatkal region of Western Kyrgyzstan, is an under-explored area which includes the Saraysay-Tyllyaberdy gold deposit – a 7.5 kilometre long zone of surface gold mineralisation. Based on historical information including extensive surface trenching results, the Company considers that there is potential to define a substantial gold resource of over 500,000oz of high-grade gold at grades in excess of 5g/t Au.

**The Buckaroo Gold/Copper Project** (611km<sup>2</sup>) is situated in Central New South Wales, approx. 80 km east of the operating mining district of Cobar. It covers greater than a 20km strike length of the highly prospective Girilambone Group sediments which host the high grade Girilambone and Tritton copper deposits.

**Competent Persons Statement**

*The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Dr Peter Frikken (B.Sc.Hons., PhD) who is a consultant of Nimrodel Resources Limited and is a member of the AIG. Dr Frikken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Frikken consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*