



ALLIED GOLD LIMITED

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February 3, 2010

Media Release

**Australian Solomons Gold Delisted from TSX;
Compulsory Acquisition Process Ongoing**

Allied Gold Limited ("Allied Gold" or the "Company") (TSX:ALG; ASX:ALD; AIM:AGLD) wishes to announce that Australian Solomons Gold Limited ("ASG") was delisted from the Toronto Stock Exchange ("TSX") at the close on January 28, 2010 following the Company's successful take-over bid for ASG.

As previously announced, Allied Gold has taken up 125,788,776 shares of ASG under its offer, which expired on December 14, 2009, representing 96.9% of the outstanding shares of ASG. Allied Gold is in the process of acquiring all of the shares of ASG that were not tendered to the offer through the statutory compulsory provisions of the Australian Corporations Act. In addition, Allied Gold intends to apply to applicable Canadian securities regulatory authorities to cause ASG to cease being a reporting issuer.

Allied Gold expects that the compulsory acquisition process for the remaining ASG shares will be completed on or about February 26, 2010. Holders of any of these shares may continue to tender their shares by following the instructions in section 5 of Allied Gold's offer for the ASG shares included in the Company's bidder's statement / offer and circular in respect of the offer.

This press release does not constitute an offer to buy or an invitation to sell, or the solicitation of an offer to buy or invitation to sell, any of the securities of Allied Gold or ASG. Such an offer may only be made pursuant to an offer and take-over bid circular filed with the securities regulatory authorities in Canada.

None of the ASX, TSX or London Stock Exchange plc has reviewed, and do not accept responsibility for, the adequacy or accuracy of this release.

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