



MARKET RELEASE

24 February 2010

Marenica Energy Limited

TRADING HALT

The securities of Marenica Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 1 March 2010 or when the announcement is released to the market.

Security Code: MEY

A handwritten signature in black ink, appearing to read 'Nicholas Ong', is written over a horizontal line.

Nicholas Ong
Principal Adviser, Issuers (Perth)

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24th February 2010

The Manager
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention Nicholas Ong

Dear Sir,

Request for Trading Halt

In accordance with ASX Listing Rule 17.1 the company requests an immediate trading halt pending the release of an announcement in relation to the Company's project in Namibia.

The Company requests trading halt until an announcement is released to the market which is expected to be within the time frame imposed by the Listing Rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Simon Robertson
Company Secretary

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