

ASX RELEASE

26 February 2010

### General Meeting

In accordance with Listing Rule 3.13.2 the directors of Western Uranium Limited ("the Company") advise that the resolutions put to shareholders were carried at the General Meeting of the Company held earlier today.

The resolutions carried were: -

1. "That subject to the due passage of Resolutions 2, 3, 5, 6, 7, 8 and 9, approval be and is hereby given to:
  - (a) the allotment and issue of:
    - (i) 12 million Shares;
    - (ii) 18 million Options and up to 36 million Shares pursuant to the exercise of those Options; andthe payment of \$200,000 to Moongold Pty Ltd on the terms and conditions set out in the Explanatory Memorandum; and
  - (b) the allotment and issue of:
    - (i) 12 million Shares;
    - (ii) 18 million Options and up to 36 million Shares pursuant to the exercise of those Options; andthe payment of \$200,000 to Elefantino Pty Ltd on the terms and conditions set out in the Explanatory Memorandum; and
  - (c) the allotment and issue of:
    - (i) 6 million Shares;
    - (ii) 9 million Options and up to 18 million Shares pursuant to the exercise of those Options; andthe payment of \$100,000 to Mariner Mining Pty Ltd on the terms and conditions set out in the Explanatory Memorandum."
2. "That subject to the due passage of Resolutions 1, 3, 5, 6, 7, 8 and 9 approval be and is hereby given for the purposes of Listing Rule 11.1.2 to the acquisition by the Company of Reflective Minerals Pty Ltd on the terms and conditions set out in the Explanatory Memorandum."
3. "That subject to the due passage of Resolutions 1, 2, 5, 6, 7, 8 and 9 approval be and is hereby given for the allotment and issue by the Company of 2,000,000 Options exercisable at \$0.20 each on or before 31 December 2014 to Azure Capital Pty Ltd on the terms and conditions set out in the Explanatory Memorandum."
4. "That subject to and with effect from the time that Completion occurs the name of the Company be changed to "Groote Resources Limited".
5. "That subject to the due passage of Resolutions 1, 2, 3, 6, 7, 8 and 9 approval be and is hereby given to the issue of 500,000 Shares to J D Shervington (or his nominee) at a price of 10 cents per Share as part of the Capital Raising on the terms and conditions set out in the Explanatory Memorandum".

6. "That subject to the due passage of Resolutions 1, 2, 3, 5, 7, 8 and 9 approval be and is hereby given to the issue of 500,000 Shares to A C Pismiris (or his nominee) at a price of 10 cents per Share as part of the Capital Raising on the terms and conditions set out in the Explanatory Memorandum".
7. "That subject to the due passage of Resolutions 1, 2, 3, 5, 6, 8 and 9 approval be and is hereby given to the issue of 200,000 Shares to S J Hall (or his nominee) at a price of 10 cents per Share as part of the Capital Raising on the terms and conditions set out in the Explanatory Memorandum".
8. "That subject to the due passage of Resolutions 1, 2, 3, 5, 6, 7 and 9 approval be and is hereby given to the issue of up to 23,800,000 Shares at a price of 10 cents per Share as part of the Capital Raising on the terms and conditions set out in the Explanatory Memorandum".
9. "That subject to the due passage of Resolutions 1, 2, 3, 5, 6, 7 and 8 and conditional upon the Reflective Approval being obtained and as provided for in the Agreement, approval be and is hereby given to the reduction of the capital of the Company pursuant to Subsection 256C(2) of the Corporations Act by:
  - (a) the cancellation of the 30 million Shares to be issued pursuant to Resolution 1 thereby reducing paid up capital by \$3 million with effect from the time immediately after the Grant Hurdle is not achieved; or
  - (b) (i) the cancellation of the First Tranche of Shares thereby reducing paid up capital by \$1 million with effect from the time immediately after the First Performance Hurdle is not achieved;  
(ii) the cancellation of the Second Tranche of Shares thereby reducing paid up capital by \$1 million with effect from the time immediately after the Second Performance Hurdle is not achieved;and otherwise on the terms and conditions contained and described in the Explanatory Memorandum".

A summary of proxy votes in relation to the resolutions passed is attached.

For further information contact:

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## General Meeting – 26 February 2010

### Disclosure of Proxy Votes

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Western Uranium Limited at its General Meeting held on 26 February 2010.

	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number
	1.0	2.0	3.0	4.0	5.0	6.0	7.0	8.0	9.0	
Decided by show of hands (S) or poll (P)	S	S	S	S	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	45	46	46	46	46	46	46	46	46	46
Total number of proxy votes in respect of which the appointments specified that:-										
- the proxy is to vote for the resolution	853,950	919,700	1,058,950	1,045,050	1,007,950	1,007,950	1,004,390	1,034,450	1,096,100	
- the proxy is to vote against the resolution	60,437	1,067	57,837	71,737	112,837	112,837	112,837	37,837	4,987	
- the proxy is open on the resolution	340,718	338,318	338,318	338,318	338,318	338,318	341,878	338,318	338,318	
- the proxy is to abstain on the resolution	5,500	201,520	5,500	5,500	1,500	1,500	1,500	50,000	21,200	
- the proxy may vote at the proxy's discretion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note: Resolution numbers in this table refer to the numbering in this announcement to Australian Securities Exchange and necessarily not the numbering in the notice of meeting.