



ASX RELEASE

4 March 2010

Board Restructure

Change of Name

Change of Address

Further to the recent announcement regarding Completion of the acquisition of Reflective Minerals Pty Ltd, the Board of Groote Resources Limited ("the Company") is pleased to confirm the following:

1. **Board Appointments and Resignation:** Effective immediately Mr. Alexander Hewlett, *BSc (Geology), MAICD, GAusIMM, GAIG* and Mr. Simon Noon have been appointed directors of the Company. Mr. Alec Pismiris has resigned as a director of the Company and remains Company Secretary;
2. **Change of Name:** Following approval by shareholders at a general meeting held on 26 February 2010, the Company's name has today changed to Groote Resources Limited; and
3. **Change of Address:** The Company has changed its business and registered addresses to the following:

Suite 4, 38 Colin Street
West Perth WA 6005
Telephone: +61 8 9481 4000
Facsimile: +61 8 9481 4088

For further information contact:

Alec Pismiris
Company Secretary
Groote Resources Limited
Tel: (+6 18) 9481 4000
www.grooteresources.com.au