

Company announcement

Oakton Limited ABN 50 007 028 711

Friday 5 March 2010

A wholly-owned subsidiary of Oakton Limited (ASX Code: OKN), Oakton Services Pty Ltd (**Oakton**), has today issued proceedings in the Commercial Court of the Supreme Court of Victoria against Tenix Solutions IMES Pty Ltd (**Tenix**).

In the writ and statement of claim in the proceeding, Oakton alleges that Tenix wrongfully repudiated a subcontract for the provision of services by Oakton relating to the design, building and testing of software to be used by Tenix as part of an Infringement Management & Enforcement System Tenix is required to build and operate under a contract between Tenix and the State of Victoria.

Oakton claims damages exceeding \$12M.

This amount includes the \$8.5M receivable disclosed in Oakton Limited's half yearly results released to ASX on 16 February 2010. The additional amounts include delay and increased cost of working claims, legal costs and interest. The writ alleges that Oakton's losses are continuing and further particulars will be provided before trial.

Separately, Oakton has rejected Tenix's claims of Oakton's alleged breaches and Tenix's purported termination of the subcontract as announced by Oakton Limited to ASX on 16 February 2010.

Oakton intends to press the proceeding and will vigorously defend any counterclaim Tenix might make.

Further information:

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oakton

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Oakton Limited is a consulting and information technology company listed on the Australian Stock Exchange [ASX:OKN]. Capitalised at approximately \$A280 million (March 2010), Oakton has provided services to large and medium sized organisations for more than 20 years. Oakton provides a range of consulting and IT services centred around business operations and systems. The services cover business consulting, IT strategy, planning services, delivery services in solution design, custom software development, packaged software implementation, information management and system integration solutions. Oakton also provides a service offering to fully manage organisations' operational systems. The company has offices in Melbourne, Sydney, Canberra, Brisbane and Hyderabad (India)

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