



ABN 24 119 737 772

9 March 2010

40% PRODUCTION INCREASE TO 535 BOEPD

Texon Petroleum Ltd ("Texon") advises that following the re-fracking of the Tyler Ranch #1 well and remedial work on other wells in the Leighton field that the Company's nett production from all of its wells (including Leighton) has increased to 535 boepd, up 40% from the mid January rate of 378 boepd in the Company's December quarterly report.

Please refer to Texon's website for all recent announcements www.texonpetroleum.com.au

Oil and gas futures Prices (Source: NYMEX April 2010 contracts)

Oil: US\$ 81.74/bbl
Gas: US\$ 4.57/mmbtu

-ENDS-

For further information, please contact:

Dr John Armstrong
Chairman
Brisbane: 07 3211 1122

or

Mr David Mason
Chief Executive Officer
Brisbane: 07 3211 1122
Houston: +1 281 419 4976 (Houston is 16 hours behind Aust. Eastern Standard time)

Glossary:

bbl: barrels
boepd: barrels of oil equivalent per day (including gas converted to oil equivalent barrels on basis of 6mcf to 1 barrel of oil equivalent)
mmbtu: million British thermal units

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