

9 MARCH 2010

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

Update on Chongqing e-kiosk acquisition

Further to our announcement on 10th February 2010 regarding the Heads of Agreement signed with Ms Peng Ling Yuan which, once completed, would result in Byte Power Group Limited (ASX: BPG) tripling its e-kiosk sites in China, BPG wishes to update the market on the status of this transaction. BPG anticipates that the sale & purchase agreement (**Agreement**) will be executed on Monday 15th March 2010 with completion of the transaction expected to occur by the end of April 2010. BPG will provide further information on the progress of this transaction once the Agreement has been executed.

Both parties remain committed to this exciting opportunity as it represents significant growth for Byte Power in the region and a solid platform for Ms Peng Ling Yuan to continue to build the business she has founded.

Byte Power will continue to explore further opportunities and acquisitions for its e-kiosk business in China as it leverages on over 10 years experience in this growing, evolving market.

Ethel Lau
Company Secretary
Byte Power Group Limited

Level 1, 77 Doggett Street
Newstead QLD 4006

PH: (07) 3620 1688
FX: (07) 3620 1689

www.bytepowergroup.com

Brisbane, Melbourne
Singapore, Hong Kong
Chongqing (China)



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