



10 March 2010

The Manager
Company Announcements Platform
ASX Limited

Sun Biomedical Announces Share Purchase Plan

Sun Biomedical Limited (ASX:SBN) is pleased to announce that it will be implementing a Share Purchase Plan (*SPP*).

The SPP will provide eligible ordinary shareholders on the register at 7.00pm (AEST) on 10 March 2010 with the opportunity, without incurring brokerage or other transaction costs, to subscribe for up to \$10,000 of SBN ordinary shares (subject to SBN obtaining relevant waivers from the ASX). Subject to obtaining shareholder approval, it is proposed that the SPP will be fully underwritten by Patersons Securities Limited. The amount an eligible shareholder can subscribe for will be restricted to a cumulative total of \$10,000. The SPP will be capped at \$855,865 and SBN will scale back applications if they exceed this amount in aggregate. In the event applications are scaled back, applicants are guaranteed to receive at least \$500 worth of shares.

The funds raised under the SPP will be used for working capital to identify, assess and pursue potential investment opportunities.

The offer price for each SBN share under the SPP is 0.16 cents, being a 20% discount to the volume-weighted average price of SBN shares traded in the ordinary course on the ASX during the 5 trading days prior to today's date.

The offer will be open to "eligible shareholders", that is, shareholders who were registered holders of SBN shares at 7.00 pm (AEST) on 10 March 2010 (*the Record Date*) with a registered address in Australia or New Zealand. Due to legislative requirements it is not possible for holders of SBN shares with registered addresses in other jurisdictions to participate in the SPP. Certain custodians and nominees may be able to participate on behalf of each eligible person's interest for whom they hold SBN shares at the Record Date without a requirement for the person's interest to be expressly noted on SBN's share register. Further details will be set out in the terms and conditions of the SPP offer documentation.

Eligible shareholders should consider seeking independent financial and taxation advice before making a decision as to whether or not to accept the offer.

Further information on the terms and conditions of the offer will be mailed to shareholders when the SPP opens.

Terry Cuthbertson
Chairman

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