



11 March 2010

The Manager  
Announcements  
Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

**International Strategic Resource Fund invests in Aurora Minerals Ltd**

The Company is pleased to announce that it has received an application from a European resource fund to take a placement of 1,777,777 new fully paid ordinary shares at an issue price of 90 cents each, raising \$1,600,000. Commitments in writing have been received by the Company for the full amount of the placement and it is expected that the new shares will be issued in the next few days.

The placement is to an investor, meeting the requirements of Section 708 of the Corporations Act. The issue is to be made under the Company's 15% placement capacity, without the need for shareholder approval.

The new shares will be issued following funds arrival and clearance, and will rank pari passu with the Company's existing shares.

The new funds will take the Company's cash position to approximately \$6 million and will be directed to the drilling and beneficiation program at the Capricorn Manganese Project which is due to commence shortly.

Yours faithfully

**Peter Rutledge**  
**Company Secretary**

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