



ASX Code NUP

Capital Details

Shares on issue 236,050,855
Share Price \$0.08
Market cap \$18.8 mil

Directors

Executive Chairman

Mick Muir

Non Executive Directors

Ian Kowalick
Robert Owen
John Jackson

Company Secretary

Anthony Schildkraut

Projects

Westmoreland: Eva/Cobar II and Lagoon Creek - Uranium/Gold
Lucy Creek/Arganara –Phosphate
Aileron - Uranium

NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cashflows.

ASX / MEDIA RELEASE

16 March 2010

Capital Raising

NuPower announces a 15% Placement of Ordinary Capital to Professional and Sophisticated Investors

The Directors of NuPower Resources Limited are pleased to announce that they have finalised a placement of approximately 35.4 million fully paid ordinary shares of the company at 7cents a share to raise approximately \$2.47 million before issue costs.

This represents 15% of NuPower's Issued Capital and will be made to Professional and Sophisticated Investors in compliance with Section 708A of the Corporations Law and ASX listing rule 17.1.

The placement was managed by Bell Potter Securities Limited.

NuPower's Executive Chairman, Mr Mick Muir said "the funds will be used to fund our exploration program this year. NuPower is currently planning its 2010 Exploration Program and anticipate a drilling program to commence at our Cobar II lease in the Westmoreland region as soon as possible. We will also undertake additional work at Eva following our high grade results last year."



Anthony Schildkraut
Company Secretary