

17 MARCH 2010

## STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

### Sale & Purchase Agreement signed on 60 kiosks Acquisition

Further to our announcement on 9 March 2010, Byte Power Group Limited (ASX: BPG) is pleased to announce that the Sale & Purchase Agreement for the acquisition of 60 existing kiosks located in Nan An and Jiu Longpo districts in Chongqing, China has been signed. Both parties are now committed to finalise all the legal aspects of the transaction.

Byte Power Chairman & CEO, Mr Alvin Phua commented "The completion of this agreement means we can now focus on negotiations with advertisers and begin to increase our revenue generation. Ninety kiosks represent a substantial presence in the area and give us the capability to identify and create new opportunities."

Byte Power is committed to extending its presence in the emerging Chinese market and will continue to look for further opportunities to maximise its e-kiosk business.

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# eKIOSK LOCATIONS IN CHONGQING

- DISTRICTS WITH EXISTING eKIOSKS
- DISTRICTS WITH 60 NEW eKIOSKS





Byte Power e-Kiosk in Chongqing, China