



18 March 2010

Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

**SALE AND LEASEBACK OF PORT HEDLAND PROPERTY TO PROVIDE  
APPROXIMATELY \$2MILLION IN CASH TO ORH LIMITED**

ORH Limited (ORH) wishes to advise that it has today signed a contract, together with Mr Joshua Ridley, for the sale of 30 Pinnacles Street, Port Hedland for \$3.4million.

As previously announced, when ORH acquired the Ridwest Group of Companies, (Ridwest) Mr Joshua Ridley, as vendor of Ridwest, agreed to transfer to ORH the Pinnacles Street property as part of the Ridwest acquisition.

The offer to purchase the property is conditional upon the purchaser obtaining finance within 30 days, which once obtained, will see the property settle within 60 days of 18 March 2010. ORH has agreed to leaseback the property until 31 July 2010.

Upon the settlement of this property and after paying out the bank mortgage and transaction costs, ORH will receive net proceeds of approximately \$2million which will be used for general working capital purposes and debt reduction. This transaction will result in ORH booking a profit of approximately \$800,000.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G Hann', written over a horizontal line.

Geoffrey Hann  
Managing Director

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