

18 March 2010**TASMANIAN TIN JOINT VENTURE COMMENCES**

YTC is pleased to note the announcement today by Metals X Limited (ASX: MLX) of the commencement of an unincorporated Joint Venture with YT Parksong Australia Holding Pty Ltd (the Yunnan Tin Group Partners) in respect of MLX's Tasmanian Tin Operations in which the Yunnan Tin Group Partners have acquired an initial 50% interest. Both MLX and the Yunnan Tin Partners hold a 50% interest in the Joint Venture. The Tasmanian Tin Operations include the world class Renison tin and base metals mine.

MLX and the Yunnan Tin Group Partners have established a jointly owned operating company, Bluestone Mines Tasmania Joint Venture Pty Ltd to manage the operations for and on behalf of the Joint Venture parties.

YTC has worked closely with the Yunnan Tin Group Partners in the introduction, assessment and negotiation of this transaction under an alliance agreement with the Yunnan Tin Group (YTG).

Under the terms of the YTC-YTG Alliance Contract Agreement YTC will receive a \$1.5m success fee and reimbursement of its consulting costs incurred.

In addition to the success fee, YTC will be paid an ongoing management fee equal to 5% of the Yunnan Tin Group Partners' after tax net profit for providing ongoing management, supervision and advice to the Yunnan Tin Group Partners in relation to the Joint Venture.

YTC congratulates the parties and recognises the logical and beneficial combination of one of the world's major tin deposits with the world's leading integrated tin mining and processing company.

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